

A K B JAIN & CO.
Chartered Accountants



E-2/316, ARERA COLONY, BHOPAL MADHYA
PRADESH 462016
Ph. 8269710541, 9826083140, 755-2420163
E-mail: rahuldevanica@gmail.com,
sailjainca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
Members of
Som Distilleries & Breweries Limited,
New Delhi

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Som Distilleries & Breweries Limited, New Delhi** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2026, the Standalone Statement of Profit and Loss (including standalone other comprehensive income), the Standalone Statement of Changes in Equity and the Standalone Cash Flow Statement for the year ended on that date, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its **Profit** including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA's") as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note No. 44 of the standalone financial statements, which discloses that the renewal process for the manufacturing licence at the Bhopal Plant, pursuant to the order of the Madhya Pradesh High Court, is currently underway. The standalone financial statements have been prepared on a going



concern basis as the management does not anticipate any material adverse impact on the company's long-term operations.

Our opinion is not modified in respect of this matter.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter provided below, description of how our audit has addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements.

Key audit matters	How our audit addressed the key audit matter
Revenue from Operations <i>(Refer Note No. 2.03 "Revenue Recognition" and Note No. 26 "Revenue from operations" of standalone financial statements)</i>	
Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services.	Our procedures included the following: - Understood the nature of revenue transactions and evaluated the appropriateness of the accounting policy adopted by the management in accordance with IND AS 115. - Understood, evaluated and tested the design and operating effectiveness of key internal controls over recognition and measurement of revenue. - On a sample basis, tested revenue transactions recorded during the year and transactions near year end date, inspected the underlying accounting documents relating to revenue accrual. - Tested the adequacy of accruals made for various rebates and discounts during the year - Performed analytical procedures on revenue. - Evaluated adequacy of the disclosures made in the accompanying financial statements in respect of revenue recognition in accordance with applicable
Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being received. Revenue is measured at the fair value of the consideration received or receivable net of returns, discounts and breakage, and taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.	
Based on the Educational Material on Ind AS 115 issued by the Institute of Chartered Accountants of India ("ICAI"), the recovery of excise duty flows to the Company on its own account and hence is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the	



goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty. However, sales tax/value added tax (VAT), goods and services tax are not received by the Company on its own account and are taxes collected on value added to the commodity by the seller on behalf of the government. Accordingly, these are excluded from revenue.

financial reporting framework.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

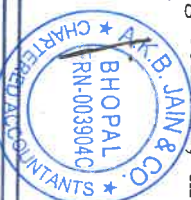
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in sub section (5) of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Accounting Principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as



applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we provide "**Annexure-A**", a statement on the matters specified in paragraphs 3 and 4 of the said order.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Standalone Balance Sheet and Standalone Statement of Profit and Loss (including Standalone Other Comprehensive Income), Flow Statement and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on March 31, 2026, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in term of sub-section (2) of section 164 of the Companies Act, 2013.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report.
- g) According to the information and explanations given by the management and audit procedures performed by us, the remuneration paid/provided by the company to its directors is in accordance with the provisions of Section 197 read with Schedule V of the Act.
- h) With respect to the other matter to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our information and according to explanation given to us:
 - (a) According to the information provided by the management, there is no pending litigation which may impact the financial position of the Company. As referred in Note No. 37 and Note No. 47 of the standalone financial statements.
 - (b) The company does not have long term contracts including derivative contracts for which there are any material foreseeable losses.
 - (c) There has been no delay in transferring amount, required to be transferred, to the investor education and protection fund by the company. *Except, there is an unpaid dividend for the financial year 2016-17 & 2017-18 amounting to Rs.12.55 Lakhs and Rs. 12.55 Lakhs respectively, which is pending to be transferred to Investor Education and Protection Fund by the company. (Refer note no. 23 of the standalone financial statements)*
 - (d) (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts to the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under(i)and (ii) above, contain any material misstatement.
- (e) The company has not declared any interim or final dividend during the year.



(f) Based on our examination, which included test checks and on the basis of management representation, the Company has used accounting software's for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For AKB Jain & Co
Chartered Accountants

FRN: 003904C



RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 26435066AVVLJE1405

Place: Bhopal
Date: 30.05.2026

ANNEXURE-A. REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT ON EVEN DATE TO THE MEMBERS OF M/S SOM DISTILLERIES & BREWERIES LIMITED

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i)
(a) (A) The company has maintained reasonable records showing full particulars, quantitative details and situation of property, plant & equipment.
- (B) The Company is maintaining reasonable records showing full particulars of intangible assets.
- (b) According to the information & explanations given to us by the management, the company has a program of verification to cover all the items of property, plant & equipment in a phased manner. In our opinion, which is reasonable having regards to the size of the company & nature of its assets. Pursuant to the program, certain property, plant & equipment were physically verified by the management during the year. According to the information & explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information & explanations given to us by the management & on examination of the records produced before us, we report that the title deeds comprising all the immovable properties of land & buildings which are freeholds disclosed in the financial statements, are held in the name of the company as at balance sheet date.
- (d) According to the information & explanations given to us by the management, the Company has not revalued its property, plant and equipment during the year. Hence, this clause is not applicable.
- (e) According to the information & explanations given to us by the management, no proceedings have been initiated or are pending against the company for holding any benami property under Benami Transactions (Prohibition) Act 1988 & Rules made thereunder.
- (ii)
(a) As per the information and explanation given to us by the management, the management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the frequency of verification, coverage and procedure of such verification is appropriate. Moreover, as informed to us, no material discrepancies were observed on such physical verification.
- (b) As per the information and explanation given to us by the management, the Company has working capital limit in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements filed by the Company with such banks are in agreement with the unaudited books of account of the Company of the respective quarters.
- (iii) During the year the company has made investments and also provided loans or advances in the nature of loans and also provided guarantee to companies and other parties. Hence, in respect of which we provide that-



- (a) The company has made investments and also provided loans and guarantee during the year to the entities, the details of which are as follows –

(Rs. in Lakhs)

Particulars	Loans	Guarantees	Investments
Aggregate amount during the year			
- Subsidiaries	19858.06	-	4999.74
- Associates	-	-	-
- KMP	25.00	-	-
- Others	4440.00	-	-
Balance outstanding as at balance sheet date			
- Subsidiaries	29845.15	16598.00	14600.00
- Associates	-	-	-
- KMP	16.25	-	-
- Others	4400.00	-	0.01

- (b) On the basis of information and explanations given to us by the management and based on the audit procedures conducted by us, we are of the opinion that the investment made during the year and the terms and conditions on which loans have been granted during the year, are not prejudicial to the company's interest.
- (c) As per the information and explanations given to us by the management, in respect of loans granted by the company, the schedule of repayment of principal and interest has been stipulated and the repayments or receipts, if any, required are regular as per schedule stipulated.
- (d) As per the information and explanations given to us by the management and based on the audit procedures performed, in respect of loans provided by the company, there is no overdue amount.
- (e) As per the information and explanation given to us by the management, no loan granted were fallen due during the year. that have been renewed or extended or fresh loans granted to settle the overdue of existing loans or advances given to the same parties.
- (f) As per the information and explanation given to us by the management, the company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, to promoters, related parties as defined in clause (76) of section 2 of the companies act, 2013.
- (iv) In our opinion, & according to information & explanation given to us, the company has complied with the provision of the section 185 and 186 of the act, in respect of loans or advances in the nature of loan given, investments made or guarantees and securities given to the extent applicable.
- (v) As per the information and explanation given to us by the management and relevant records, the company has not accepted any deposits or amount which are deemed to be deposits, which are in contravention to the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies Act and the rules framed there under. Further, no order has been passed by Company law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company.



(vii)

(a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employee's state insurance, income-tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities.

(b) As per the information and explanation given to us, no disputed amounts payable in respect of statutory dues including goods and services tax, provident fund, employee's state insurance, income-tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. Except the following-

Name of the Statute	Nature of dues	Amount of Demand (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending.
MP Entry Tax Act, 1976	Entry Tax	37.42	F.Y 2007-08	MP High Court, Jabalpur
MP Entry Tax Act, 1976	Entry Tax	13.95	F.Y 2012-13	MP Commercial Tax Appellate Board
Central Sales Tax Act, 1956	CST Act	17.09	F.Y. 2018-19	MP Commercial Tax Appellate Board
Central Sales Tax Act, 1956	CST Act	56.73	F.Y. 2020-21	MP Commercial Tax Appellate Board
Central Sales Tax Act, 1956	CST Act	79.82	F.Y. 2021-22	Commissioner (Appeal), Commercial tax
Central Sales Tax Act, 1956	CST Act	152.71	F.Y 2022-23	Commissioner (Appeal), Commercial tax
Central Sales Tax Act, 1956	CST Act	156.13	F.Y 2023-24	Commissioner (Appeal), Commercial tax
Madhya Pradesh VAT Act, 2002	VAT Act	203.36	F.Y 2017-18	MP High Court, Jabalpur
Madhya Pradesh VAT Act, 2002	VAT Act	10.26	F.Y. 2019-20	MP Commercial Tax Appellate Board
Madhya Pradesh VAT Act, 2002	VAT Act	21.64	F.Y. 2020-21	MP Commercial Tax Appellate Board
Madhya Pradesh VAT Act, 2002	VAT Act	107.53	F.Y 2022-23	Commissioner (Appeal), Commercial tax
Madhya Pradesh VAT Act, 2002	VAT Act	1812.29	F.Y 2023-24	MP High Court, Jabalpur
Central Goods and Service Tax Act, 2017	CGST Act	10.50	F.Y 2018-19	Commissioner (Appeal)
Central Goods and Service Tax Act, 2017	CGST Act	900.00	F.Y 2017-18	MP High Court, Jabalpur
Central Goods and Service Tax Act, 2017	CGST Act	220.00	F.Y 2024-25	MP High Court, Jabalpur
Central Goods and Service Tax Act, 2017	CGST Act	700.00	F.Y 2020-21	GSTAT



Central Goods and Service Tax Act, 2017	CGST Act	0.43	F.Y 2018-19	Commissioner (Appeal)
Central Goods and Service Tax Act, 2017	CGST Act	11.31	F.Y 2019-20	Commissioner (Appeal)
Service Tax	Service Tax	896.00	F.Y 2009-12	MP High Court, Jabalpur
Income Tax Act, 1961	Income tax	18.83	A.Y 2012-13	CIT (Appeals)
Income Tax Act, 1961	Income tax	3.93	A.Y. 2013-14	CIT (Appeals)
Income Tax Act, 1961	Income tax	599.45	A.Y. 2017-18	CIT (Appeals)
Income Tax Act, 1961	Income tax	1382.14	A.Y. 2018-19	CIT (Appeals)
Income Tax Act, 1961	Income tax	218.79	A.Y. 2019-20	CIT (Appeals)
Income Tax Act, 1961	Income tax	168.00	A.Y. 2020-21	CIT (Appeals)
Income Tax Act, 1961	Income tax	919.39	A.Y. 2024-25	CIT (Appeals)

(viii) As per the information and explanation given to us by the management and relevant records, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961.

(ix)

(a) Based on our audit procedures and on the information, explanations and representation given by the management, we are of the opinion that the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedure, we report that the company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) Based on our audit procedures and on the information and explanations given by the management, the Company has utilized the amount obtained by the way of term loan during the year for the purposes for which they were obtained.

(d) According to the information and explanation given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no fund raised on short-term basis, which have been used for long-term purpose by the company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

(a) In our opinion and according to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer during the year. Hence, this clause is not applicable.

(b) The company has made preferential allotment of shares during the year. As per the information available with us, it is provided that the requirement of section 42



and section 62 of the companies act, 2013 have been complied with and the fund raised have been utilized for the purpose for which it was raised.

- (xi) During the course of our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor we have been informed of such case by the management.
- (b) To the best of our knowledge and information with us there is no instance of fraud reportable under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As per information and explanation given by the management there were no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company as defined under section 406 of the Companies Act, 2013. Accordingly, this clause including sub clauses are not applicable.
- (xiii) According to the information and explanation, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered internal audit reports of the company issued till date, for the period under audit.
- (xv) According to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with them. Hence, provisions of section 192 of the Companies Act, 2013 have not applicable to the company.
- (xvi) (a) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanation given to us the company has not conducted non-banking financial or housing finance activities.
- (c) The Company is not a Core Investment Company, as defined in the regulations made by the Reserve Bank of India. Hence this clause is not applicable.
- (d) This clause is not applicable to the company as it is not Core investment company (CIC).
- (xvii) The company has not incurred cash loss during the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly reporting under this clause is not applicable.
- (xix) According to the information and explanations given to us by management and on the basis of the financial ratios, ageing and expected dates of realization of financial



assets and payments of financial liabilities, other information accompanying the financial statement our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company and we further state that our reporting is based upon the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The company fall within the limits specified under section 135 of Companies Act, 2013. However, the company is not required to transfer any amount in compliance with second proviso to sub-section (5) of section 135 of the act. Hence this clause is not applicable.

(xxi) The reporting under this report is for consolidated financial statement of the company. Hence this clause is not applicable.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C



RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 26435066AVVLJE1405

Place: Bhopal
Date: 30.05.2026

ANNEXURE-B

[REFERRED IN OUR REPORT OF EVEN DATE]

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

(Referred to in Para 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

In conjunction with our audit of the standalone financial statements of **M/s Som Distilleries & Breweries Limited** ("the Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of the company.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over the financial reporting criteria established by the Company considering the essential components of internal controls stated in the **Guidance Note on Audit of Internal Financial Controls over Financial Reporting** issued by the **ICAI**. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective companies policies, safeguarding the assets of the company, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information's, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.



A Company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 , based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For AKB Jain & Co

Chartered Accountants

FRN: 003904C

RAHUL DEWANI

(Partner)

M.No: 435066

UDIN: 26435066AVVLJE1405



Place: Bhopal

Date: 30.05.2026

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS:			
(1) Non-current assets			
(a) Property, plant and equipment	3	25,847.66	23,325.49
(b) Capital work-in-progress	3	360.07	2,320.86
(c) Other intangible assets	4	9.19	12.28
(d) Financial assets			
(i) Investments	5	14,600.01	9,600.27
(ii) Loans	6	29,845.15	14,879.99
(iii) Other financial assets	7	2,006.42	2,046.12
(e) Other non-current assets	8	62.65	1,301.24
Total non-current assets		72,731.15	53,486.25
(2) Current assets			
(a) Inventories	9	13,054.42	10,780.40
(b) Financial assets			
(i) Trade receivables	10	8,200.99	14,537.71
(ii) Cash and cash equivalents	11	456.98	1,286.77
(iii) Other bank balances	12	41.59	53.79
(iv) Loans	13	4,400.00	4,715.00
(c) Current tax assets	14	283.50	1,087.18
(d) Other current assets	15	5,875.07	10,106.68
Total current assets		32,312.55	42,567.53
Total assets		1,05,043.70	96,053.78
EQUITY AND LIABILITIES:			
Equity			
Equity share capital	16	4,158.03	4,118.03
Other equity	17	66,378.28	61,800.22
Total equity		70,536.31	65,918.25
Liabilities			
(1) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	671.28	540.49
(ii) Other financial liabilities	19	601.58	896.31
(b) Deferred tax liabilities	20	2,564.16	2,875.63
Total non current liabilities		3,837.02	4,312.43
(2) Current liabilities			
(a) Financial liabilities			
(i) Financial liabilities	21	8,481.91	3,948.33
(ii) Borrowings			
(a) total outstanding of micro, small and medium enterprises	22	630.97	141.06
(b) total outstanding other than micro, small and medium enterprises	22	11,672.56	8,476.02
(iii) Other financial liabilities	23	3,904.46	1,788.77
(b) Other current liabilities	24	5,522.90	11,182.82
(c) Provisions	25	457.57	286.10
Total current liabilities		30,670.37	25,823.10
Total equity and liabilities		1,05,043.70	96,053.78

The accompanying notes form an integral part of the standalone financial statements.

SOM Distilleries & Breweries Limited

As per our Report of even date

For and on Behalf of the Board

For **AKB Jain & Co.**

Chartered Accountants

Firm Registration No: 003904C

Rahul Dewani

(Partner)

Membership No. 435066

Place: Bhopal

Date: 30.05.2026

UDIN: 26435066AVLJE1405



J.K. Arora

(Chairman &
Managing Director)

DIN- 00224633

Nakul K Sethi

(Wholetime Director)

DIN- 06612548

Mitin Malviya
(Chief Financial Officer)

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
STATEMENT OF STANDALONE PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED ON
MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
INCOME:			
Revenue from operations	26	82,822.04	97,101.17
Other income	27	2,195.31	72.44
Total income		85,017.35	97,173.61
EXPENSES:			
Cost of materials consumed	28	44,478.42	51,733.41
Purchase of stock-in-trade	29	-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	30	435.87	(1,342.69)
Excise duties			
Employees benefits expenses	31	13,842.79	17,731.21
Finance costs	32	2,346.70	2,118.85
Depreciation & amortisations	33	988.62	465.33
Other expenses	34	1,491.97	1,250.86
Total expenses		16,829.37	17,258.94
		80,413.74	89,215.91
Profit/(loss) before exceptional and extraordinary items and tax		4,603.61	7,957.70
Exceptional items	35	1,186.62	-
Profit/(loss) before tax		3,416.99	7,957.70
Tax expenses:			
Current tax		851.81	1,390.37
Mat credit entitlement		-	(700.48)
Previous year taxes		466.44	700.28
Deferred tax		(300.23)	795.06
Total tax		1,018.02	2,185.23
Profit/(loss) for the year after tax		2,398.97	5,772.47
Other comprehensive income			
Items that will not be reclassified to profit or (loss)		(32.16)	(40.28)
Income tax on above		11.24	11.73
		(20.92)	(28.55)
Total comprehensive income		2,378.05	5,743.92
Earnings per equity share of face value of Rs. 2 each	36		
Basic		1.14	2.92
Diluted		1.14	2.92

The accompanying notes form an integral part of the standalone financial statements.

SOM Distilleries & Breweries Limited

As per our Report of even date

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633

Nakul K Sethi
(Wholetime Director)
DIN- 06512548

Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066AVVLJE1405



Nitin Malviya
(Chief Financial Officer)

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	3,416.99	7,957.70
Adjustment for:		
Depreciation & amortisations	1,491.97	1,250.86
Interest expense	988.62	465.33
Profit on sale of fixed assets	(5.66)	-
Loss on sale of fixed assets	-	187.14
Operating profit before working capital changes	5,891.92	9,861.03
Movements in working capital:		
Decrease/(increase) in inventories	(2,274.02)	713.06
Decrease/(increase) in trade receivables	6,336.72	207.23
Decrease/(increase) in short term loans	315.00	(4,715.00)
Decrease/(increase) in other current assets	4,231.61	(2,492.87)
Decrease/(increase) in current tax assets (net)	803.68	(798.12)
Increase/(decrease) in trade payables	3,686.45	825.60
Increase/(decrease) in other current liabilities	2,127.89	(1,422.07)
Increase/(decrease) in other current liabilities	(5,692.08)	(548.90)
Increase/(decrease) in short term provisions	171.47	129.83
Cash generated from operating activity before taxes	15,598.64	1,759.79
Direct tax paid	(1,318.25)	(1,390.17)
Net cash flow from operating activities	14,280.39	369.62
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(2,792.46)	(3,356.76)
Proceeds from sale of property, plant and equipment	747.86	29.03
Decrease/(increase) in investment	(4,999.74)	(0.26)
Decrease/(increase) in long term loans	(14,965.16)	(1,914.28)
Decrease/(increase) in non current assets	1,238.59	239.71
Decrease/(increase) in long term financial assets	39.70	(244.34)
Net cash flow from investing activities	(20,731.21)	(5,246.90)
C. Cash flow from financing activities:		
Borrowings (net)	4,664.37	(3,405.15)
Increase/(decrease) in other long term liabilities	(294.73)	282.50
Proceeds from right shares issue	-	-
Proceeds from preferential equity issue	2,240.01	9,003.15
Interest paid	(988.62)	(465.33)
Dividend paid	(12.20)	(1.42)
Net cash flow from financing activities	5,608.83	5,413.75
Net increase/(decrease) in cash and cash equivalents	(841.99)	536.47
Cash and cash equivalents at the beginning of the year	1,340.56	804.09
Cash and cash equivalents at the end of the year	498.57	1,340.56
Components of cash and cash equivalents		
Cash in hand	20.93	202.94
With Banks - in current account	87.81	408.73
With Banks - in deposit account	348.24	675.10
Other bank balances	41.59	53.79
Total Cash and cash equivalents	498.57	1,340.56

The accompanying notes form an integral part of the standalone financial statements.

SOM Distilleries & Breweries Limited

As per our Report of even date

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

J.K. Arora

Nakul K Sethi

(Chairman &
Managing Director)
DIN- 00224633

(Wholetime Director)
DIN- 06512548

Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066AVVLE1405



Nitin Malviya
(Chief Financial Officer)

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON MARCH 31, 2026

A. EQUITY SHARE CAPITAL

(In Rs. Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at beginning of the year	4,118.03	3,899.77
Changes in equity share capital	40.00	218.26
Balance at end of the year	4,158.03	4,118.03

B. OTHER EQUITY

(In Rs. Lakhs)

Particulars	Share application money pending allotment (non-refundable)	Reserve and surplus			Other comprehensive income	Total
		Capital reserve	Securities premium	Retained earnings		
Balance as at April 1, 2024	3,207.29	39.30	24,958.44	19,051.14	15.25	47,271.42
Share application money	9,003.14	-	-	-	-	9,003.14
Share application money forfeited	(206.26)	206.26	-	-	-	-
Issue of equity shares	(218.26)	-	-	-	-	(218.26)
Premium on issue of equity shares	(11,785.91)	-	11,785.91	-	-	-
Profit / (loss) during the year	-	-	-	5,772.47	-	5,772.47
Re-measurement of defined benefit plant	-	-	-	-	(28.55)	(28.55)
Balance as at March 31, 2025	-	245.56	36,744.35	24,823.61	(13.30)	61,800.22
Balance as at April 1, 2025	-	245.56	36,744.35	24,823.61	(13.30)	61,800.22
Premium on issue of equity shares	-	-	2,200.01	-	-	2,200.01
Profit / (loss) during the year	-	-	-	2,398.97	-	2,398.97
Re-measurement of defined benefit plant	-	-	-	-	(20.92)	(20.92)
Balance as at March 31, 2026	-	245.56	38,944.36	27,222.58	(34.22)	66,378.28

As per our Report of even date

SOM Distilleries & Breweries Limited



For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

Rahul Dewani

(Partner)

Membership No. 435066

Place: Bhopal

Date: 30.05.2026

UDIN: 26435066AVVLJE1405



J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633

Nakul K Sethi
(Wholetime
Director)
DIN- 06512548

Mitip Maivya
(Chief Financial Officer)

NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

¹ COMPANY INFORMATION

SOM Distilleries & Breweries Limited is a public company domiciled in India and incorporated under the provisions of Companies Act, 1956. Its shares are listed on the National Stock Exchange and Bombay Stock Exchange. The Company is engaged in the manufacture and sale of Beer and Indian Made Foreign Liquor (IMFL). The Company is a market leader in Beer in the State of Madhya Pradesh. The Company caters to both domestic and international markets.

² SIGNIFICANT ACCOUNTING POLICIES

^{2.01} Basis for preparation

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, and the provisions of the Companies Act, 2013 ('Act') to the extent notified. The Ind AS are prescribed under section 133 of the Act read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereof.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 49 days for the purpose of current/ non-current classification of assets and liabilities.

^{2.02} Key accounting estimates and judgments

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgements based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

^{2.03} Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being received. Revenue is measured at the fair value of the consideration received or receivable net off returns, discounts and breakages, and taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government. The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on the Educational Material on Ind AS 115 issued by the Institute of Chartered Accountants of India ("ICAI"), the recovery of excise duty flows to the Company on its own account and hence is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Company on its own account, revenue includes excise duty. However, sales tax/value added tax (VAT), goods and services tax are not received by the Company on its own account and are taxes collected on value added to the commodity by the seller on behalf of the government. Accordingly, these are excluded from revenue.

^{2.04} Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

^{2.05} Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management.

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Asset Class	Useful life (in years)
Building and Civil Work	
Roads	10
Labour Quarters	15
Factory Building	30
Computer Hardware	3
Electrical Installation	25
Furniture and Fixtures	10
Office Equipment	5
Plant & Equipment	25
Tubewell	5
Vehicles	8

The residual values, useful lives and methods of depreciation and amortization of property, plant and equipment and intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

^{2.06} Cash and cash equivalents

Cash and cash equivalent in the balance sheet and cash flow statement comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.



2.07 Impairment

i) **Financial Assets (other than at fair value)**

The company assesses at each date of balance sheet whether a financial asset or a company of financial assets is impaired. IND AS 109 required expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and/or all trade receivables that do not constitute of financial transaction. For all other financial asset, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) **Non-financial assets**

Tangible and Intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flow that are largely independent of those from other assets. In such, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount of the asset (or CGU) is reduced to its recoverable amount. An important loss is recognized in the statement of profit and loss.

2.08 Inventories

Inventories are stated at lower of cost and net realizable value. Costs are arrived at as follows:

- i) Raw materials, components, packing material, stores and spares on weighted average basis.
- ii) Stock in process and finished goods taking into account the annual average cost of materials consumed, direct production expenses, interest, depreciation and related Government duties.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.09 Foreign Currency Transactions

The functional currency of the Company is the Indian rupee (INR). These financial statements are presented in INR.

Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised as income or expenses in the period in which they arise.

2.10 Retirement and other employee benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentives and compensated absences.

Post-Employment Benefits

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund. The Company has no obligation other than the contribution payable to the Provident Fund.

The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation done as per projected unit credit method, carried out by an independent actuary at the end of the year.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss - Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements and net interest expense or income.

Remeasurements, comprising actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.



2.11 Taxes on Income

Current income tax

Current income tax liabilities are measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is also recognised outside profit or loss (either in OCI or in equity in correlation to the underlying transaction). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions, where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of business losses and unabsorbed depreciation. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of business losses and unabsorbed depreciation can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.12 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement, if any.

2.13 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

2.14 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. These exchange difference are presented in finance cost to the extent which the exchange loss does not exceed the difference between the cost of borrowing in functional currency when compared to the cost of borrowing in a foreign currency.

2.15 Earnings per equity share ('EPS')

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.



2.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of financial asset gave rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial asset at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit and loss immediately recognized in statement of profit and loss.

Financial liabilities

Financial liabilities which carry a floating rate of interest are measured at amortised cost using the effective interest method.

Equity Instruments

An equity instrument is a contract that evidences residual interest in the asset of the company after deducting all its liabilities. Equity instrument by the company are recognised at the proceeds received net of direct issue cost.



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3 Property, plant and equipment

(In Rs. Lakhs)

	Land freehold	Buildings & civil works	Plant & machinery	Furniture & fixtures	Office equipment	Vehicles	Total	Capital Work in Progress	Grand Total
Gross Block									
Balance as at April 1, 2024	297.85	6,090.70	24,580.31	70.63	209.59	980.40	32,229.48	520.29	32,749.77
Additions	-	265.88	1,180.33	57.47	12.25	37.78	1,553.71	3,246.79	4,800.50
Disposals & Adjustments	-	-	503.69	-	-	-	503.69	1,446.22	1,949.91
Balance as at March 31, 2025	297.85	6,356.58	25,256.95	128.10	221.84	1,018.18	33,279.50	2,320.86	35,600.36
Additions	-	1,757.34	2,666.18	-	18.86	310.87	4,753.25	1,327.15	6,080.40
Disposals & Adjustments	-	-	748.89	-	-	-	748.89	3,287.94	4,036.83
Balance as at March 31, 2026	297.85	8,113.92	27,174.24	128.10	240.70	1,329.05	37,283.86	360.07	37,643.93
Accumulated Depreciation									
Balance as at April 1, 2024	-	1,368.88	6,558.91	42.76	180.09	845.70	8,996.34	-	8,996.34
Additions	-	196.29	962.74	6.77	4.67	74.72	1,245.19	-	1,245.19
Disposals & Adjustments	-	-	287.52	-	-	-	287.52	-	287.52
Balance as at March 31, 2025	-	1,565.17	7,234.13	49.53	184.76	920.42	9,954.01	-	9,954.01
Additions	-	222.64	1,123.16	10.49	9.22	123.37	1,488.88	-	1,488.88
Disposals & Adjustments	-	-	5.55	-	1.14	-	6.69	-	6.69
Balance as at March 31, 2026	-	1,787.81	8,351.74	60.02	192.84	1,043.79	11,436.20	-	11,436.20
Net Block									
Balance as at March 31, 2025	297.85	4,791.41	18,022.82	78.57	37.08	97.76	23,325.49	2,320.86	25,646.35
Balance as at March 31, 2026	297.85	6,326.11	18,822.50	68.08	47.86	285.26	25,847.66	360.07	26,207.73

3.1 Ageing of Capital work in progress

Balance as at March 31, 2026

(In Rs. Lakhs)

Particulars	< 1 year	1 - 2 year	2 - 3 year	> 3 year	Total
Godown under building & civil work	360.07	-	-	-	360.07

Balance as at March 31, 2025

Particulars	< 1 year	1 - 2 year	2 - 3 year	> 3 year	Total
Cane line plant and machinery	2,320.86	-	-	-	2,320.86



4 Intangible Assets

(In Rs. Lakhs)

	ERP-Computer softwares	Total
Gross Block		
Balance as at April 1, 2024	152.55	152.55
Additions	2.48	2.48
Disposals & Adjustments	-	-
Balance as at March 31, 2025	155.03	155.03
Additions	-	-
Disposals & Adjustments	-	-
Balance as at March 31, 2026	155.03	155.03
Accumulated Amortisation		
Balance as at April 1, 2024	137.08	137.08
Additions	5.67	5.67
Disposals & Adjustments	-	-
Balance as at March 31, 2025	142.75	142.75
Additions	3.09	3.09
Disposals & Adjustments	-	-
Balance as at March 31, 2026	145.84	145.84
Net Block		
Balance as at March 31, 2025	12.28	12.28
Balance as at March 31, 2026	9.19	9.19



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(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025				
5	<u>Investment</u>						
	- Non current						
	Investment in Subsidiaries - (Unquoted) - valued at cost						
	5,60,00,000 (P.Y. 5,60,00,000) Fully Paid Equity Shares of Rs.10 each in Woodpecker Distilleries & Breweries Private Limited.	6,100.00	6,100.00				
	3,50,00,000 (P.Y. 3,50,00,000) Fully Paid Equity Shares of Rs.10 each in Som Distilleries & Breweries Odisha Private Limited	3,500.00	3,500.00				
	5,00,00,000 (P.Y. 26,000) Fully Paid Equity Shares of Rs.10 each in Woodpecker Greenagri Nutrients Private Limited	5,000.00	0.26				
	Investment in Mutual Fund	0.01	0.01				
	Total	14,600.01	9,600.27				
6	<u>Loans</u>						
	- Non current						
	Loans to subsidiaries	29,845.15	14,879.99				
	Total	29,845.15	14,879.99				
7	<u>Other financial assets</u>						
	- Non current						
	Security deposits considered good - unsecured	2,006.42	2,046.12				
	Total	2,006.42	2,046.12				
8	<u>Other non-current assets</u>						
	Capital advances	62.65	1,301.24				
	Total	62.65	1,301.24				
9	<u>Inventories</u>						
	Raw materials & packing materials	6,395.11	3,624.47				
	Stores & consumables	415.14	475.89				
	Stock in process	990.50	629.90				
	Finished goods	5,253.67	6,050.14				
	Total	13,054.42	10,780.40				
10	<u>Trade receivables</u>						
	Trade receivables considered good - unsecured	8,200.99	14,537.71				
	Total	8,200.99	14,537.71				
	Trade receivables ageing schedule As at March 31, 2026						
	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good	7,092.90	462.61	392.93	252.55	-	8,200.99
	Trade receivables ageing schedule As at March 31, 2025						
	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months to 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good	13,649.21	558.06	227.62	102.82	-	14,537.71
11	<u>Cash and cash equivalents</u>						
	Cash in hand	20.93					202.94
	Balance With Scheduled Banks						
	Current Accounts	87.81					408.73
	Deposit Accounts	348.24					675.10
	Total	456.98					1,286.77



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ENDED MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
12	Other bank balances		
	Unpaid Dividend Accounts	41.59	53.79
	Total	41.59	53.79
13	Loans		
	Loans and advances to other - considered good	4,400.00	4,715.00
	Total loans	4,400.00	4,715.00
14	Current tax assets		
	Balances with revenue authority	283.50	1,087.18
	Total	283.50	1,087.18
15	Other current assets		
	Staff Advances	56.53	73.01
	Prepaid Expenses	307.66	1,280.16
	Advances to suppliers	4,179.35	6,142.05
	Advances to Related Parties	-	1,266.47
	MAT Credit Entitlement	234.05	700.49
	Other Assets	1,098.48	644.50
	Total	5,875.07	10,106.68

16	Equity share capital		
	Authorized		
	25,00,00,000 Equity Shares of Rs. 2/- each	5,000.00	5,000.00
	[Previous year-25,00,00,000 Equity Shares of Rs. 2/- each]		
	Issued, Subscribed and Fully Paid		
	20,79,01,312 Equity Shares of Rs. 2/- each	4,158.03	4,118.03
	[Previous year 20,59,01,312 Equity Shares of Rs. 2/- each]		

Par Value Per Share:
The Company has only one class of equity shares having par value of Rs. 2/- each.

Reconciliation of No. of Shares:

Particulars	No. of shares As at March 31, 2026	No. of shares As at March 31, 2025
Equity share at the beginning of the year	20,59,01,312	7,79,95,373
Add : Shares arising out of sub-division*	-	11,69,93,059
Add : Issued during the year*	20,00,000	1,09,12,880
Less: Buyback during the year	-	-
Equity share at the end of the year	20,79,01,312	20,59,01,312

***Note-**

The resolution was passed at extra-ordinary general meeting of the members of the company on 30th April, 2024 for sub-division of equity share capital of the company from a face value of Rs. 5/- each to face value of Rs. 2 each ("Sub-Division")

For Period ending on 31.03.2025- "The company has allotted equity share pursuant to Right Issue, Preferential Issue and Conversion of warrants on 03.12.2024, 27.12.2024, 23.01.2025, 12.02.2025 and 22.02.2025 respectively"

Terms/Rights attached to the shares

The Company has only one class of Equity Shares having par value of Rs. 2/- per share. Each shareholder is entitled to one vote per share held. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the company after the distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holding more than 5% Shares in the Company.

Name of Shareholders	As at March 31, 2026			As at March 31, 2025		
	No. of Shares	Percentage	No. of Shares	Percentage	No. of Shares	Percentage
Sh. Jagdish Kumar Arora	4,92,83,272	23.71%	4,92,43,272			23.92%
Som Distilleries Private Limited	2,00,90,147	9.66%	1,80,90,147			8.79%

Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment : NIL
Aggregate number of Bonus Shares issued, Shares issued for consideration other than cash and shares bought back during the period from five years immediately preceding the reporting date - NIL

Terms of conversion of any securities into equity/preference shares:

The company has neither Convertible preference shares nor debentures as on date of financial statement.

Calls unpaid:

As on date there are no unpaid calls are pending for payment. All the issued Equity Shares are fully paid.

Forfeited shares:

No equity shares of the Company have been forfeited.

Shareholding of Promoters:

Changes in promoters holding during the year ended at March 31, 2026

Promoter name	As at March 31, 2026			As at March 31, 2025			% of Changes
	No. of Shares	% of total shares	No. of Shares	% of total shares	No. of Shares	% of total shares	
Jagdish Kumar Arora	4,92,83,272	23.71%	4,92,43,272	23.92%			0.08%
Som Distilleries Private Limited	2,00,90,147	9.66%	1,80,90,147	8.79%			11.06%
Deepak Arora	46,12,525	2.22%	44,57,525	2.16%			3.48%
Ajay Kumar Arora	35,84,797	1.72%	35,84,797	1.74%			0.00%
Aalok Deep Finance Private Limited	28,89,250	1.39%	28,89,250	1.40%			0.00%
Sunita Arora	8,05,115	0.39%	8,05,115	0.39%			0.00%
Natasha Arora	7,23,715	0.35%	7,23,715	0.35%			0.00%
Total	8,19,88,821	39.44%	7,97,93,821	38.75%			2.75%



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(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
17	Other equity		
	Capital reserve	245.56	245.56
	Securities premium	38,944.36	36,744.35
	Actuarial gain / (loss) on employee benefit plans through OCI:		
	Balance at the beginning of the year	(13.30)	15.25
	Other comprehensive income for the year	(20.92)	(28.55)
	Balance at the end of the year	(34.22)	(13.30)
	Retained earnings:		
	Balance at the beginning of the year	24,823.61	19,051.14
	Add: Profit/(loss) for the year after tax	2,398.97	5,772.47
	Balance at the end of the year	27,222.58	24,823.61
	Total	66,378.28	61,800.22
	Nature and description of reserve:		
	- Capital reserve: Amount forfeited against share warrants is recognised in Capital reserve		
	- Securities premium: The amount received in excess of face value of the equity shares is recognised in Securities premium.		
	- Retained earnings: Remaining portion of profits earned or accumulated losses by the Company till date after appropriations.		

	Non-current maturities		Current maturities	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
18	Non-current borrowings			
	Secured loans			
	Term loans from banks	-	80.22	72.65
	Vehicle loans from banks	235.75	24.74	59.98
	Unsecured loans			
	From others	435.53	435.53	-
	Total	671.28	540.49	132.63
				989.71

Notes:

- Term loans from banks are secured by way of pari passu charged on factory land & building and plant & machinery.
- Interest on vehicle loans varies from 8.95% to 10.75% per annum. Tenor of these loans ranges from 3 to 5 years. **Respective vehicles have been hypothecated to the lending institutions to secure their loans.** Repayment of these loans is regular as per the fixed equated monthly installments.
- The Company is in compliance with the applicable financial debt covenants prescribed in the terms of borrowings. Also there has been no default in repayment of borrowings and payment of interest during the year.

19 Other financial liabilities

- Non current

Security Deposits and Retention considered as good - unsecured	601.58	896.31
Total	601.58	896.31

20 Deferred tax liabilities (net)

Deferred tax liabilities:

Difference between depreciation as per books of account and the Income Tax Act 1961.

Others

3,962.03	2,902.05
3,962.03	2,902.05

Deferred tax assets:

Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis

Unabsorbed depreciation & carried forward losses

1,397.87	26.42
2,564.16	2,875.63

Total

Notes:

- Deferred tax assets are recognized to the extent that it is probable that sufficient taxable profit will be available against which the carried forward losses and unabsorbed depreciation can be utilized.
- Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities.
- Deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.



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(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
20.1	Tax expense recognised in the Statement of Profit and Loss and OCI		
	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
	Current tax (net of MAT credit entitlement)	852	690
	Deferred tax:		
	Origination and reversal of temporary difference through profit and loss	(300)	795
	Origination and reversal of temporary difference through other comprehensive income	(11)	(12)
	Total deferred tax expenses / (credit)	(311)	783
	Tax relating to earlier year	466	700
	Total tax expenses / (credit)	1,007	2,174

20.1 A reconciliation of the income tax provision to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit / (Loss) before tax	3,417	7,958
Enacted income tax rate in India	29.12%	29.12%
Income tax expenses as per enacted rate	995	2,317
Difference due to:		
Income / Expenses not considered for tax purpose	12	(144)
Others		
Total	1,007	2,174
Effective Tax Rate	29.46%	27.31%

21 Current borrowings

Secured

Cash Credit from Bank
(Secured by way of hypothecation of entire current assets of the company)
Current maturities of long-term borrowing

Total

Trade payables		
MSME	630.97	141.06
Other than MSME	11,672.56	8,476.02
Total	12,303.53	8,617.08

Trade payables ageing schedule As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Not due	Less than 1 years	1 - 2 years	2 - 3 years	More than 3 years
(i) MSME	630.97	-	-	-	630.97
(ii) Others	10,356.81	1,123.87	156.64	14.30	20.94
					11,672.56

Trade payables ageing schedule As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Not due	Less than 1 years	1 - 2 years	2 - 3 years	More than 3 years
(i) MSME	141.06	-	-	-	141.06
(ii) Others	7,747.52	260.06	199.59	80.70	188.15
					8,476.02

23 Other financial liabilities

- Current

Unpaid dividend*	41.59	53.79
Bank overdraft		
Expenses & other payables	3,862.87	1,734.98
Total	3,904.46	1,788.77

* Unpaid dividend includes, dividend unpaid for the financial year 2016-17 & 2017-18 amounting to Rs. 12.55 Lakhs and Rs. 12.55 Lakhs respectively, which is pending to be transferred to Investor Education and Protection Fund due to technical reason.

24 Other current liabilities

Advances from customers	866.50	320.87
Statutory dues payable	4,656.40	10,861.95
Total	5,522.90	11,182.82

25 Provisions

- Current

Employee Benefits		
Gratuity	143.44	83.61
Other Employee Benefits	314.13	202.49
Total	457.57	286.10



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Note No.	Particulars	(In Rs. Lakhs)	
		Year ended March 31, 2026	Year ended March 31, 2025
26	<u>Revenue from operations</u>		
	Sale of Products (including Excise duty)	81,489.94	92,582.23
	Other Operational revenues	1,332.10	4,518.94
	Total	82,822.04	97,101.17
27	<u>Other income</u>		
	Interest	2,178.52	63.63
	Rent Received	-	0.89
	Profit on Sale of Fixed Assets	5.66	-
	Other Revenues	11.13	7.92
	Total	2,195.31	72.44
28	<u>Cost of Materials consumed</u>		
	Opening Stocks	4,100.36	6,156.11
	Add: Purchases	47,188.31	49,877.66
	Less: Closing Stocks	(6,810.25)	(4,100.36)
	Total	44,478.42	51,733.41
29	<u>Purchase of stock in trade</u>	-	-
30	<u>Changes in inventories of finished goods, stock-in-trade and work-in-progress</u>		
	Opening stock:		
	Stock in process	629.90	1,038.71
	Finished goods	6,050.14	4,298.64
		6,680.04	5,337.35
	Closing stock:		
	Stock in process	990.50	629.90
	Finished goods	5,253.67	6,050.14
		6,244.17	6,680.04
	Increase / (Decrease) in inventories	435.87	(1,342.69)
31	<u>Employees benefits expenses</u>		
	Salaries, allowances & bonus	2,224.15	1,984.00
	Employer's contribution to Provident & Gratuity Fund	80.76	73.26
	Staff welfare expenses	41.79	61.59
	Total	2,346.70	2,118.85



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MARCH 31, 2026

Note No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(In Rs. Lakhs)			

31.1 Defined benefit plan

The required disclosures of employees benefits as per Ind AS – 19 are given hereunder:-

(i) In respect of Short Term Employee Benefits:

The Company has at present only the scheme of cumulative benefit of leave encashment payable at the end of each calendar year and the same have been provided for on accrual basis.

(ii) In respect of Defined Benefit Scheme (Based on Actuarial Valuation) of

Gratuity:

Table Showing Changes in Present Value of Obligations:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of the obligation at the beginning of the period	160.72	97.23
Interest cost	10.85	7.05
Current service cost	23.73	18.37
Benefits paid (if any)	(4.00)	(1.86)
Actuarial (gain)/loss	31.62	39.93
Present value of the obligation at the end of the period	222.92	160.72

Key results:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of the obligation at the end of the period	222.92	160.72
Fair value of plan assets at end of period	79.47	77.10
Net liability/(asset) recognized in Balance Sheet and related analysis	143.45	83.62
Funded Status - Surplus/ (Deficit)	(143.45)	(83.62)

Expense recognized in the statement of Profit and Loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest cost	10.85	7.05
Current service cost	23.73	18.37
Expected return on plan asset	(5.40)	(4.98)
Expenses to be recognized in P&L	29.18	20.44

Other comprehensive (Income)/expenses (Re-measurement)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cumulative unrecognized actuarial (gain)/loss opening. B/F	22.46	(17.82)
Actuarial (gain)/loss - obligation		
Actuarial (gain)/loss - plan assets	31.62	39.93
Total Actuarial (gain)/loss	0.53	0.35
Cumulative total actuarial (gain)/loss C/F	32.15	40.28
	54.61	22.46

Table showing changes in the Fair Value of Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at the beginning of the period	77.10	73.83
Expected return on plan assets	5.40	4.98
Contributions	1.50	0.50
Benefits paid	(4.00)	(1.86)
Actuarial gain/(loss) on plan assets	(0.53)	(0.35)
Fair value of plan assets at the end of the period	79.47	77.10

Table showing Fair Value of Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at the beginning of the period	77.10	73.83
Actual return on plan assets	4.87	4.63
Contributions	1.50	0.50
Benefits paid	(4.00)	(1.86)
Fair value of plan assets at the end of the period	79.47	77.10

Actuarial Gain/(Loss) on Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Actual return on plan assets	4.87	4.63
Expected return on plan assets	5.40	4.98
Actuarial gain/(loss)	(0.53)	(0.35)



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Note No.	Particulars	(In Rs. Lakhs)	
		Year ended March 31, 2026	Year ended March 31, 2025

The assumptions employed for the calculations are tabulated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate	7.00 % per annum	6.75 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	5.00% p.a	5.00% p.a

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant facts.

Funding arrangements and funding policy

The company has purchased an insurance policy to provide for payment of gratuity to the employees. Every year, the insurance company carries out a funding valuation based on the latest employee data provided by the company. Any deficit in the assets arising as results of such valuation is funded by the company

Expected contribution during the next annual reporting period

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
The Company's best estimate of Contribution during the next year	33.47	24.63

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Particulars	As on March 31, 2026
Defined Benefit Obligation (Base)	2,24,40,700 @ Salary Increase Rate : 5%, and discount rate : 7%
Liability with x% increase in Discount Rate	2,13,40,290; x=1.00% [Change (5)%]
Liability with x% decrease in Discount Rate	2,36,74,098; x=1.00% [Change 5%]
Liability with x% increase in Salary Growth Rate	2,36,86,368; x=1.00% [Change 6%]
Liability with x% decrease in Salary Growth Rate	2,13,10,198; x=1.00% [Change (5)%]
Liability with x% increase in Withdrawal Rate	2,25,08,550; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	2,23,59,727; x=1.00% [Change 0%]

32 Finance Costs

Interest to Bank & FIs	794.41	387.65
Interest to Others	123.23	4.53
Bank Charges	70.98	73.15

Total	988.62	465.33
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33 Depreciation & amortisations

Depreciation on property, plant and equipment	1,488.88	1,245.19
Amortisation on intangible assets	3.09	5.67

Total	1,491.97	1,250.86
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SOM DISTILLERIES & BREWERIES LIMITED
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Note No.	Particulars	(In Rs. Lakhs)	
		Year ended March 31, 2026	Year ended March 31, 2025
34	Other Expenses		
	Power and fuel	1,066.83	1,149.67
	Rent	48.25	23.91
	<u>Repairs</u>		
	Buildings	49.34	-
	Machinery	1,070.73	2,321.06
	Others	191.69	329.30
	Insurance	99.95	72.28
	Rates and taxes (Other than on income)	3,259.45	2,943.84
	Other Manufacturing Exp	561.18	651.95
	Auditors Remuneration		
	(a) Audit fees	2.36	2.34
	(b) Other Services	6.74	6.30
	Donations	0.55	-
	Corporate Social Responsibility	123.09	62.78
	Travelling & Conveyance	422.70	467.78
	Legal & Professional	256.98	215.61
	Sales promotion	4,369.44	3,606.97
	Advertisement & Publicity	362.76	237.20
	Freight outward	4,137.57	4,081.00
	Other selling expenses	485.16	700.31
	General expenses	258.50	110.99
	Loss-Sale of Asset	-	187.14
	Postage, Telegrams & Telephones	25.51	27.82
	Vehicle Running & Maintenance	30.59	60.69
	Total	16,829.37	17,258.94

35 Exceptional items
Customs duty demand* 1,186.62

Total 1,186.62
* During the year, the company received a customs duty demand relating to import made in earlier years. Considering the materiality and exceptional nature of the matter, the expenses has been disclosed separately as an Exceptional item.

36 **Basic and diluted shares used In computing earning per Share:**

(a)			
	Basic Earning per share	2,378.05	5,743.92
	Total Comprehensive Income for the year		
	Weighted average number of equity shares outstanding	20,77,69,805	19,69,79,693
		<u>1.14</u>	<u>2.92</u>
(b)			
	Diluted Earning per Share	2,378.05	5,743.92
	Total Comprehensive Income for the year		
	Weighted average number of equity shares outstanding	20,77,69,805	19,69,79,693
		<u>1.14</u>	<u>2.92</u>

37 Contingent Liabilities

i) Claims against the Company not acknowledged as debts/ disputed *			
	• Commercial Tax Department	2,668.94	256.89
	• Central Goods and Service Tax	2,738.24	14.50
	• Income Tax Department	3,310.53	1,298.43
ii) Guarantees given by Bankers on behalf of the Company not provided for		760.03	1,443.72
iii) Corporate guarantee given to banks on behalf of others		16,598.00	18,103.00

* The Company has reviewed its pending litigations and expects that the outcome of the proceedings will not have any material effect on its financial positions.



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38 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instruments are disclosed.

A. Financial assets and liabilities

The break-up of financial assets and liabilities carried at amortized cost are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets:		
Cash and cash equivalents	498.57	1,340.56
Other bank balances	41.59	53.79
Trade receivables	8,200.99	14,537.71
Loans	34,245.15	19,594.99
Investments	14,600.01	9,600.27
Other Financial Assets	2,006.42	2,046.12
Total	59,592.73	47,173.44
Financial Liabilities:		
Trade and other payables	12,303.53	8,617.08
Borrowings	9,153.19	4,488.82
Other Financial Liabilities	6,124.48	12,079.13
Total	27,581.20	25,185.03

B. Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Company also holds unquoted investments in a wholly owned subsidiary.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The senior management reviews and agrees policies for managing each of these risks, which are summarized below.

i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Financial instruments affected by market risk include deposits, investments and borrowings.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the company's financial instruments will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rate relates primarily to the Company's borrowings with floating interest rates.

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on borrowings affected, with all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Rs. In Lakh		
Impact on profit before tax		
Increase 0.25%	(21.79)	(10.13)
Decrease 0.25%	21.79	10.13

(b) Commodity price risk

The Group is affected by the price volatility of certain commodities. Its operating activities require the ongoing purchase and manufacture of Beer and therefore require a continuous supply of Barley. The Company's Board of Directors has developed and enacted a risk management strategy regarding commodity price risk and its mitigation. The following table shows the effect of price changes in Barley:

Particulars	As at March 31, 2026	As at March 31, 2025
Rs. In Lakh		
Impact on profit before tax		
Increase 1%	(4.45)	(5.17)
Decrease 1%	4.45	5.17

ii) Credit risk

Credit risk is the risk of financial loss arising from counter party failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of credit worthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limits and credit worthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.



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Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, unbilled revenue, investments, derivative financial instruments, cash and cash equivalents, bank deposits and other financial assets. None of the other financial instruments of the company result in material concentration of audit risk.

iii) Liquidity risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank borrowings. The table below summarises the maturity profile of the Company's financial liabilities:

As at March 31, 2026	Maturities			Total Carrying Value
	Upto 1 year	1-2 year	> 2 year	
Financial Liabilities:				
Borrowings	8,481.91	132.63	538.65	9,153.19
Trade and other payables	12,303.53	-	-	12,303.53
Other Financial Liabilities	3,904.46	-	601.58	4,506.04
Total	24,689.90	132.63	1,140.23	25,962.76
As at March 31, 2025	Maturities			Total Carrying Value
	Upto 1 year	1-2 year	> 2 year	
Financial Liabilities:				
Borrowings	3,948.33	132.63	407.86	4,488.82
Trade and other payables	8,617.08	-	-	8,617.08
Other Financial Liabilities	1,788.77	-	896.31	2,685.08
Total	14,354.18	132.63	1,304.17	15,790.98

39 The Company has borrowing from banks on the basis of security of current assets, and the statements of current assets filed by the Company with the banks are in agreement with books of accounts.

40 As per the information available with the company, the companies has no outstanding balances in respect of payables, receivables, investments, share held by the company or any other outstanding balances with struck off companies.

41 The company is engaged in the business of manufacture and sale of Alcoholic beverages (Beer and IMFL) which constitutes a single business segment. The company's exports outside India did not exceed the threshold limits for disclosure as envisaged in IndAS 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India. In view of the above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in IndAS – 108 are not applicable to the Company.

42 Corporate Social Responsibility (CSR)

Particulars	Year ended	
	March 31, 2026	March 31, 2025
a) Amount required to be sent by the company during the year	122.77	62.38
b) Amount of expenditure incurred	123.09	62.78
c) Shortfall at the end of the year	Nil	Nil
d) Total previous years shortfall	Nil	Nil
e) Reason for shortfall	NA	NA
f) Nature of CSR activities for the purpose of:	CSR through Trust	CSR through Trust
g) Details of related party transactions	Nil	Nil

43 Disclosure Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 186 of the Companies act, 2013

Sr. No.	Name of the Company	Nature & purpose	As at March 31, 2026	As at March 31, 2025
(i)	Woodpecker Distilleries & Breweries Private Limited	Loan for business purposes	-	5,057.99
(ii)	SOM Distilleries & Breweries Odisha Private Limited	Loan for business purposes	9,510.22	9,822.00
(iii)	Woodpecker Greenagri Nutrients Private Limited	Loan for project purposes	20,334.93	1,663.50
(iv)	Woodpecker Distilleries & Breweries Private Limited	Corporate guarantee given for business purposes	8,165.00	9,670.00
(v)	SOM Distilleries & Breweries Odisha Private Limited	Corporate guarantee given for business purposes	8,433.00	8,433.00

44 The renewal process for the manufacturing licence at the bhopal plant, pursuant to the order of the Madhya Pradesh High Court, is currently underway. The management does not anticipate any material adverse impact on the company's ability to continue as a going concern, and the standalone financial statement have been prepared on a going concern basis.



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MARCH 31, 2026

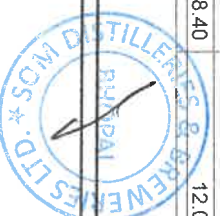
45 The disclosures in respect of Related Parties as required under Ind AS 24 'Related Party Disclosures' is stated herein below.

A. Details of related parties:

a.	Name of related parties	Description of relationship
i.	Subsidiary Companies	
ii.	Woodpecker Distilleries & Breweries Private Limited	Subsidiary
iii.	Som Distilleries and Breweries Odisha Private Limited	Wholly owned subsidiary
iii.	Woodpecker Greenagri Nutrients Private Limited	Wholly owned subsidiary
b.	Directors, Key management personnel and their relatives	
i.	Jaagdish Kumar Arora	Chairman & Managing Director
ii.	Nakul Kam Sethi	Whole time Director
iii.	Rajesh Kumar Dubey	Whole time Director from 28.01.2025
iv.	Rajat Batra	Director from 28.01.2025
v.	Dinesh Kumar Batra	Independent Director
vi.	Uma Kant Samal	Independent Director
vii.	Salpal Kumar Arora	Independent Director
viii.	Shreyanshi Goel	Independent Director from 05.08.2024
ix.	Nishi Arora	Independent Director till 13.11.2024
x.	Nitin Malviya	Chief Finance Officer from 28.01.2025
xii.	Om Prakash Singh	Company Secretary
c.	Enterprises over which key management personnel are able to exercise significant influence.	
i.	Som Distilleries Private Limited	
ii.	Anavrat Projects and Developers Private Limited	
iii.	Legend Distilleries Private Limited	

B. Transactions with related parties:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Woodpecker Distilleries & Breweries Private Limited		
Purchases	52.68	120.70
Sales	63.43	2,920.73
Loan repayment received during the year	5,452.65	2,800.00
Interest Income	438.51	-
- Loans and advances to subsidiaries (refer note no. 6)	-	5,057.99 Dr
- Trade receivables (refer note no. 10)	-	1,860.53 Dr
Net Closing Balance	-	6,918.52 Dr
Investments (refer note no. 5)	6,100.00	6,100.00
Corporate guarantee given	8,165.00	9,670.00
Som Distilleries & Breweries Odisha Private Limited		
Purchases	23.45	30.39
Sales	49.03	625.88
Loan given during the year	1,108.00	4,714.28
Loan repayment received during the year	2,115.00	-
Interest Income	772.47	-
- Loans and advances to subsidiaries (refer note no. 6)	9,510.22 Dr	9,822.00 Dr
Net Closing Balance	9,510.22 Dr	9,822.00 Dr
Investments (refer note no. 5)	3,500.00	3,500.00
Corporate guarantee given	8,433.00	8,433.00
Som Distilleries Private Limited		
Purchases	4,911.86	3,245.25
Sales	561.21	577.95
- Trade Payables (refer note no. 22)	3,299.62 Cr	1,266.47 Dr
Net Closing Balance	3,299.62 Cr	1,266.47 Dr
Woodpecker Greenagri Nutrients Private Limited		
Sales of Property, plant and equipment	761.54	-
Loan given during the year	18,750.06	-
Interest Income	916.55	-
Investment during the year	4,999.74	0.26
- Loans and advances to subsidiaries (refer note no. 6)	20,334.93 Dr	-
Net Closing Balance	20,334.93 Dr	-
Investments (refer note no. 5)	5,000.00	0.26
Legend Distilleries Private Limited		
Sales	17.48	-
- Trade receivables (refer note no. 10)	-	-
Loan to Key managerial personnel		
Loan given during the year	25.00	-
Loan repayment received during the year	8.75	-
- Other current asset (refer note no. 15)	16.25 Dr	-
Net Closing Balance	16.25 Dr	-
Key managerial personnel		
Remuneration	699.42	501.16
Independent director		
Sitting fees	18.40	12.00



SOM DISTILLERIES & BREWERIES LIMITED

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NOTES ANNEXED TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

46 Financial Ratios-

Particulars	Terms	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance
(a) Current Ratio,	in times	Current assets	Current liabilities	1.05	1.65	-36.09%
(b) Debt-Equity Ratio*	in times	Total Debt	Shareholder's Equity	0.13	0.07	90.56%
(c) Debt Service Coverage Ratio**	in times	Earnings available for debt service i.e Net profit after tax plus Depreciation and Finance Costs	Debt Service	2.46	4.99	-50.81%
(d) Return on Equity Ratio	%	Net Profits after taxes	Average Shareholder's Equity	3.49	9.81	-64.47%
(e) Inventory turnover ratio	in times	Revenue from Operations	Average Inventory	6.95	8.72	-20.29%
(f) Trade Receivables turnover ratio	in times	Revenue from Operations	Average Trade Receivable	7.28	6.63	9.84%
(g) Trade payables turnover ratio	in times	Cost of Materials Consumed + Purchase of Stock - in - Trade+Other Expenses	Average Trade Payables	6.12	8.16	-24.99%
(h) Net capital turnover ratio	in times	Revenue from Operations	Working Capital	50.43	5.80	769.70%
(i) Net profit ratio	%	Net Profit	Revenue from Operations	2.87	5.92	-51.46%
(j) Return on Capital employed****	%	Earning before interest and taxes	Capital Employed = Shareholder's fund + Current & Non-Current Borrowing	5.53	11.96	-53.79%
(k) Return on investment*****	%	Increase in Shareholder's fund	Shareholder's Fund at the start of period	7.01	28.82	-75.69%



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47 The Company's pending litigations pertain to claim and cases occurring in the normal course of business. The Company has reviewed its pending litigations and expects that the outcome of the proceedings will not have any material effect on its financial positions.

48 Balances standing at the debit or credit in the accounts of various parties are subject to confirmation and reconciliation.

49 Previous year's figures have been regrouped/ restated wherever considered necessary to make them comparable to those of the current year.

As per our Report of even date



SOM Distilleries & Breweries Limited

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066AVVLJE1405



J.K. Arora
(Chairman & Managing Director)
DIN- 00224633

Nakul K Sethi
(Wholetime Director)
DIN- 06512548

Nitin Malviya
(Chief Financial Officer)

A K B JAIN & CO.
Chartered Accountants



E-2/316, ARERA COLONY, BHOPAL
MADHYA PRADESH 462016
Ph. 8269710541, 9826083140, 755-
2420163
E-mail: rahuidewanica@gmail.com,
saliljainca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
Members of
Som Distilleries & Breweries Limited,
New Delhi

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/S SOM DISTILLERIES & BREWERIES LIMITED, NEW DELHI** (hereinafter referred to as the "Holding Company") and its subsidiaries "**WOODPECKER DISTILLERIES & BREWERIES PRIVATE LIMITED**", "**SOM DISTILLERIES & BREWERIES ODISHA PRIVATE LIMITED**" and "**WOODPECKER GREENAGRI NUTRIENTS PRIVATE LIMITED**" (Holding Company and its subsidiaries together referred to as "the Group"), which comprises the consolidated balance sheet as at 31st March 2026, the consolidated statement of Profit and Loss (including other comprehensive), the consolidated cash flow statement and consolidated statement of changes in equity for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, its consolidated **PROFIT** including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 45 of the consolidated financial statements, which discloses that the renewal process for the manufacturing licence at the Bhopal



Plant of the holding company, pursuant to the order of the Madhya Pradesh High Court, is currently underway. The consolidated financial statements have been prepared on a going concern basis as the management does not anticipate any material adverse impact on the Group's long-term operations.

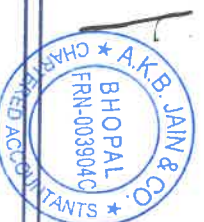
Our opinion is not modified in respect of this matter.

Key audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters.

Key audit matters	How our audit addressed the key audit matter
Revenue from Operations <i>(Refer Note No. 2.03 "Revenue Recognition" and Note No. 29 "Revenue from Operations" of consolidated financial statements)</i> Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the group expects to be entitled in exchange for those goods or services. Revenue is recognized to the extent it is probable that the economic benefits will flow to the group and the revenue can be reliably measured, regardless of when the payment is being received. Revenue is measured at the fair value of the consideration received or receivable net off returns, discounts and breakage, and taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government.	Our procedures included the following: - Understood the nature of revenue transactions and evaluated the appropriateness of the accounting policy adopted by the management in accordance with IND AS 115. - Understood, evaluated and tested the design and operating effectiveness of key internal controls over recognition and measurement of revenue. - On a sample basis, tested revenue transactions recorded during the year and transactions near year end date, inspected the underlying accounting documents relating to revenue accrual. - Tested the adequacy of accruals made for various rebates and discounts during the year - Performed analytical procedures on revenue. - Evaluated adequacy of the disclosures made in the accompanying financial statements
Based on the Educational Material on Ind AS 115 issued by the Institute of Chartered Accountants of India ("ICAI"), the recovery of excise duty flows to the Group on its own account and hence is a liability of the manufacturer which	



forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the group on its own account, revenue includes excise duty. However, sales tax/value added tax (VAT), goods and services tax are not received by the group on its own account and are taxes collected on value added to the commodity by the seller on behalf of the government. Accordingly, these are excluded from revenue.	in respect of revenue recognition in accordance with applicable financial reporting framework.
--	--

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Holding company's management and Board of Directors is responsible for preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with governance for the Consolidated Financial Statements

The Holding company's management and Board of Directors is responsible for the matters stated in sub section (5) of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the group in accordance with the Accounting Principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

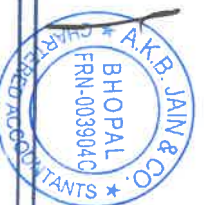
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group companies.

Auditor's Responsibility for audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we provide "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.



- c) The Consolidated Balance Sheet and Consolidated Statement of Profit and Loss (including other comprehensive), Consolidated Cash flow statement and Consolidated statement of changes in equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors of the holding company as on March 31, 2026, none of the directors of the group companies is disqualified as on March 31, 2026, from being appointed as a director in term of sub-section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the group with reference to these consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- g) With respect to the other matter to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, as amended, in our opinion and to the best of our information and according to explanation given to us:
- (a) According to the information provided by the management, there is no pending litigation which may impact the financial position of the Company. As referred in Note No. 39 and Note No. 48 of the consolidated financial statements.
- (b) The Group does not have long term contracts including derivative contracts for which there are any material foreseeable losses.
- (c) There has been no delay in transferring amount, required to be transferred, to the investor education and protection fund by the group. *Except, in the holding company SOM Distilleries & Breweries Limited, there is an unpaid dividend for the financial year 2016-17 & 2017-18 amounting to Rs.12.55 Lakhs and Rs.12.55 Lakhs respectively, which is pending to be transferred to Investor Education and Protection Fund by the company, (Refer note no. 26 of the consolidated financial statements)*
- (d) (i) The respective Management of the holding company and its subsidiaries has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts to the consolidated Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The respective Management of the holding company and its subsidiaries has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the



group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii)Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule11(e), as provided under(i)and (ii) above, contain any material misstatement.

(e) The group referred to as the Holding Company & its Subsidiaries, has not declared any interim or final dividend during the year.

(f) Based on our examination, which included test checks and on the basis of management representation, the Company has used accounting software's for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For AKB Jain & Co

Chartered Accountants

FRN: 003904C



RAHUL DEWANI

(Partner)

M.No:435066



UDIN: 26435066FMEXXC6235

Place: Bhopal

Date: 30.05.2026

ANNEXURE-A

REFERRED TO IN PARAGRAPH "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR INDEPENDENT AUDIT REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS OF M/S SOM DISTILLERIES & BREWERIES LIMITED

(xxi)According to the information and explanations given to us, and based on the Companies (Auditors Report) Order (CARO) reports issued by respective auditors of the companies included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said respective companies included in the consolidated financial statements.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C



RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 26435066FMEXXC6235

Place: Bhopal
Date: 30.05.2026

ANNEXURE-B

[REFERRED IN OUR REPORT OF EVEN DATE]

Report on the Internal Financial Controls with reference to the aforesaid Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the act")

(Referred to in Para 2(i) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

In conjunction with our audit of the consolidated financial statements of **M/s Som Distilleries & Breweries Limited, New Delhi** (hereinafter referred to as "the holding company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the holding company and its subsidiaries companies, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements based on the criteria established by the respective company considering the essential components of internal control stated in the Guidance Note.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective companies policies, safeguarding the assets of the company, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information's, as required under the Companies Act 2013 (hereinafter referred to as "the Act").

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the relevant Guidance Note (Audit of Internal Financial Controls Over Financial Controls) and the Standards on Auditing, both, issued by the ICAI and are deemed prescribed under sub-section (10) of the section 143 of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statement. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements, was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements, and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements, included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.



MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS

A Company's internal financial control with reference to consolidated financial statements, is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control with reference to consolidated financial statements includes those policies and procedures that;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements, to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements, may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Holding Company and such companies incorporated in India which are its subsidiary companies, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 26435066FMEXXC6235

Place: Bhopal
Date: 30.05.2026

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS:			
(1) Non-current assets			
(a) Property, plant and equipment	3	64,495.88	62,211.64
(b) Capital work-in-progress	3	24,636.14	2,320.86
(c) Right-of-use asset	4	2,893.81	-
(d) Other intangible assets	5	9.19	12.28
(e) Financial assets			
(i) Investments	6	0.01	0.27
(ii) Other financial assets	7	2,348.98	2,631.53
(g) Other non-current assets	8	1,002.12	1,522.82
Total non-current assets		95,386.13	68,699.40
(2) Current assets			
(a) Inventories	9	18,223.40	18,926.31
(b) Financial assets			
(i) Trade receivables	10	17,502.00	25,394.77
(ii) Cash and cash equivalents	11	1,684.63	1,945.02
(iii) Other bank balances	12	41.59	53.79
(iv) Loans	13	4,400.00	4,715.00
(c) Current tax assets	14	465.58	2,210.08
(d) Other current assets	15	8,817.77	12,391.11
Total current assets		51,134.97	65,636.08
Total assets		1,46,521.10	1,34,335.48
EQUITY AND LIABILITIES:			
Equity			
Equity share capital	16	4,158.03	4,118.03
Other equity	17	73,699.09	70,634.02
Non-controlling		4,070.00	3,972.06
Total equity		81,927.12	78,724.11
Liabilities			
(1) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	3,092.76	3,513.39
(ii) Lease liability	19	22.49	-
(iii) Other financial liabilities	20	9,244.23	2,662.49
(b) Deferred tax liabilities	21	4,038.59	4,272.82
(c) Provisions	22	83.40	72.96
Total non current liabilities		16,481.47	10,521.66
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	23	18,065.25	13,578.57
(ii) Trade payables	24	1,155.39	182.87
(b) total outstanding of micro, small and medium enterprises	24	16,629.02	15,297.60
(iii) Lease liability	25	1.91	-
(iv) Other financial liabilities	26	5,222.68	4,073.34
(b) Other current liabilities	27	6,021.31	11,429.05
(c) Provisions	28	1,016.95	528.28
Total current liabilities		48,112.51	45,089.71
Total equity and liabilities		1,46,521.10	1,34,335.48

The accompanying notes form an integral part of the consolidated financial statements.

As per our Report of even date

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

Rahul Dewani
(Partner)
Membership No: 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066FMEXC6235



SOM Distilleries & Breweries Limited

For and on Behalf of the Board

J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633

Nakul K Sethi
(Wholetime Director)
DIN- 06512548

Nitin Maitya
(Chief Financial Officer)

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
STATEMENT OF CONSOLIDATED PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED
ON MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
INCOME:			
Revenue from operations	29	2,30,166.65	2,83,072.98
Other income	30	412.93	450.21
Total income		2,30,579.58	2,83,523.19
EXPENSES:			
Cost of materials consumed	31	80,351.57	94,233.72
Changes in inventories of finished goods, stock-in-trade and work-in-progress	32	786.72	(1,652.98)
Excise duties		1,07,234.93	1,38,782.70
Employees benefits expenses	33	5,169.79	4,692.11
Finance costs	34	2,198.10	1,105.93
Depreciation & amortisations	35	3,334.97	2,566.61
Other expenses	36	28,052.52	29,397.21
Total expenses		2,27,128.60	2,69,155.30
Profit/(loss) before exceptional items and tax		3,450.98	14,367.89
Exceptional items	37	1,186.62	-
Profit/(loss) before tax		2,264.36	14,367.89
Tax expenses:			
Current tax		851.82	2,527.04
Mat credit entitlement		-	(840.35)
Previous year taxes		597.79	740.77
Deferred tax		(221.02)	1,490.80
Total tax		1,228.59	3,918.26
Profit/(loss) for the year after tax		1,035.77	10,449.63
Other comprehensive income			
Items that will not be reclassified to profit or (loss)		(39.82)	(56.78)
Income tax on above		13.20	15.92
		(26.62)	(40.86)
Total comprehensive income		1,009.15	10,408.77
Total Comprehensive income for the Period attributable to:			
a) Owners of the Company		911.21	9,553.87
b) Non-controlling interest		97.94	854.90
Earnings per equity share of face value of Rs.2/- each	38		
Basic		0.49	5.28
Diluted		0.49	5.28

The accompanying notes form an integral part of the consolidated financial statements.

SOM Distilleries & Breweries Limited

As per our Report of even date

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C



Rahul Dewani
(Partner)
Membership No. 435066

Place: Bhopal

Date: 30.05.2026

UDIN: 26435066FMEYXC6235




J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633


Nakul K Sethi
(Wholetime Director)
DIN- 06512548


Nisha Malviya
(Chief Financial Officer)

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2026

(In Rs. Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	2,264.36	14,367.89
Adjustment for:		
Depreciation & amortisations	3,334.97	2,596.61
Interest expense	2,198.10	1,105.93
Profit on sale of fixed assets	(5.66)	-
Loss on sale of fixed assets	-	187.14
Operating profit before working capital changes	7,791.77	18,257.57
Movements in working capital:		
Decrease/(increase) in inventories	702.91	(694.92)
Decrease/(increase) in trade receivables	7,892.77	(1,235.89)
Decrease/(increase) in short term loans	315.00	(4,715.00)
Decrease/(increase) in other current assets	3,573.34	(974.59)
Decrease/(increase) in current tax assets (net)	1,744.50	(1,372.25)
Increase/(decrease) in trade payables	2,303.94	(1,045.97)
Increase/(decrease) in current Lease liability	1.91	-
Increase/(decrease) in other current liabilities	1,161.54	(983.55)
Increase/(decrease) in other current liabilities	(5,447.56)	(812.95)
Increase/(decrease) in long term provisions	10.44	30.92
Increase/(decrease) in short term provisions	488.67	196.49
Increase/(decrease) in current tax liabilities (net)	20,539.23	6,649.86
Cash generated from operating activity before taxes	(1,449.61)	(2,427.46)
Direct tax paid	19,089.62	4,222.40
Net cash flow from operating activities	(31,566.55)	(10,058.45)
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	746.99	29.04
Proceeds from sale of property, plant and equipment	0.26	(0.26)
Decrease/(increase) in Investment	520.70	432.76
Decrease/(increase) in non current assets	282.55	(493.37)
Net cash flow from investing activities	(30,016.05)	(10,090.28)
C. Cash flow from financing activities:		
Borrowings (net)	4,066.05	(2,006.07)
Increase/(decrease) in long term Lease liability	22.49	-
Increase/(decrease) in other long term liabilities	6,581.74	635.10
Proceeds from preferential equity issue	2,193.86	9,003.13
Interest paid	(2,198.10)	(1,105.93)
Dividend paid	(12.20)	(1.42)
Net cash flow from financing activities	10,653.84	6,524.81
Net increase/(decrease) in cash and cash equivalents	(272.59)	656.93
Cash and cash equivalents at the beginning of the year	1,998.81	1,341.88
Cash and cash equivalents at the end of the year	1,726.22	1,998.81
Components of cash and cash equivalents		
Cash in hand	631.89	487.33
With Banks - in current account	127.20	414.47
With Banks - in deposit account	925.54	1,043.22
Other bank balances	41.59	53.79
Total Cash and cash equivalents	1,726.22	1,998.81

The accompanying notes form an integral part of the consolidated financial statements.

SOM Distilleries & Breweries Limited

As per our Report of even date

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C

J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633

Nakul K Sethi
(Wholetime Director)
DIN- 06612548

Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066FMEYXC6235



Mukta Malviya
(Chief Financial Officer)



SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC062787
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON MARCH 31, 2026

A. EQUITY SHARE CAPITAL		(In Rs. Lakhs)	
Particulars	As at March 31, 2026	As at March 31, 2025	
Balance at beginning of the year	4,118	3,900	
Changes in equity share capital	40	218	
Balance at end of the year	4,158	4,118	

B. OTHER EQUITY		(In Rs. Lakhs)			
Particulars	Share application money pending allotment (non-refundable)	Reserve and surplus			Total
		Capital reserve	Securities premium	Retained earnings	Other comprehensive income
Balance as at April 1, 2024	3,207.29	39.30	24,958.44	24,060.98	29.26
Share application money	9,003.13	-	-	-	-
Share application money forfeited	(206.26)	206.26			
Issue of equity shares	(218.25)				
Premium on issue of equity shares	(11,785.91)	-	11,785.91	-	-
Profit / (loss) during the year	-	-	-	9,594.73	-
Re-measurement of defined benefit plant	-	-	-	-	(40.86)
Balance as at March 31, 2025	(0.00)	245.56	36,744.35	33,655.71	(11.60)
Balance as at April 1, 2025	(0.00)	245.56	36,744.35	33,655.71	(11.60)
Premium on issue of equity shares	-	-	2,200.00	-	-
Profit / (loss) during the year	-	-		937.83	-
Share issue expenses (deducted from equity)	-	-	-	(46.14)	-
Re-measurement of defined benefit plant	-	-			(26.62)
Balance as at March 31, 2026	(0.00)	245.56	38,944.35	34,547.40	(38.22)
					73,699.09

As per our Report of even date



SOM Distilleries & Breweries Limited

For and on Behalf of the Board

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C



Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066FMETXCE235




J.K. Arora
(Chairman &
Managing Director)
DIN- 00224633


Nitin Malviya
(Chief Financial Officer)


Nakul K Sethi
(Wholtime
Director)
DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
CIN - L74899DL1993PLC052787

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

1 GROUP INFORMATION

SOM Distilleries & Breweries Limited (the 'Company') is a public company domiciled in India and incorporated under the provisions of Companies Act, 1956. Its shares are listed on the National Stock Exchange and Bombay Stock Exchange. The Company is engaged in the manufacture and sale of Beer and Indian Made Foreign Liquor (IMFL). The Company is a market leader in Beer in the State of Madhya Pradesh. The Company caters to both domestic and international markets.

The Company and its subsidiaries (Referred to as 'Group' herein under) have been considered in these consolidated financial statements. Companies considered in the consolidated financial statements are as follows:

Sr. No.	Name of the company	Holding as on March 31, 2026
i)	Woodpecker Distilleries & Breweries Private Limited	78.87%
ii)	Som Distilleries and Breweries Odisha Private Limited	100.00%
iii)	Woodpecker Greenagri Nutrients Private Limited	100.00%

The Group is engaged in the manufacture and sale of Beer and Indian Made Foreign Liquor (IMFL).

2 SIGNIFICANT ACCOUNTING POLICIES

2.01 Basis for preparation

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, and the provisions of the Companies Act, 2013 ('Act') to the extent notified. The Ind AS are prescribed under section 133 of the Act read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereof.

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Group has ascertained its operating cycle as 49 days for the purpose of current/ non-current classification of assets and liabilities.

2.02 Key accounting estimates and judgments

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgements based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

2.03 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services.

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being received. Revenue is measured at the fair value of the consideration received or receivable net off returns, discounts and breakages, and taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government. The Group has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks.

Based on the Educational Material on Ind AS 115 issued by the Institute of Chartered Accountants of India ("ICAI"), the recovery of excise duty flows to the Company on its own account and hence is a liability of the manufacturer which forms part of the cost of production, irrespective of whether the goods are sold or not. Since the recovery of excise duty flows to the Group on its own account, revenue includes excise duty. However, sales tax/value added tax (VAT), goods and services tax are not received by the Group on its own account and are taxes collected on value added to the commodity by the seller on behalf of the government. Accordingly, these are excluded from revenue.

2.04 Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.



2.05 Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management.

The Group depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Asset Class	Useful life (in years)
Building and Civil Work	
Roads	10
Labour Quarters	15
Factory Building	30
Computer Hardware	3
Electrical Installation	25
Furniture and Fixtures	10
Office Equipment	5
Plant & Equipment	25
Tubewell	5
Vehicles	8

The residual values, useful lives and methods of depreciation and amortization of property, plant and equipment and intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.06 Cash and cash equivalents

Cash and cash equivalent in the balance sheet and cash flow statement comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

2.07 Impairment

i) Financial Assets (other than at fair value)

The Group assesses at each date of balance sheet whether a financial asset or a company of financial assets is impaired. IND AS 109 required expected credit losses to be measured through a loss allowance. The Group recognizes lifetime expected losses for all contract assets and/or all trade receivables that do not constitute of financial transaction. For all other financial asset, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) Non-financial assets

Tangible and Intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flow that are largely independent of those from other assets. In such, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount of the asset (or CGU) is reduced to its recoverable amount. An important loss is recognized in the statement of profit and loss.

2.08 Inventories

Inventories are stated at lower of cost and net realizable value. Costs are arrived at as follows:

- Raw materials, consumables, packing material, stores and spares on weighted average basis.
- Stock in process and finished goods taking into account the annual average cost of materials consumed, direct production expenses, interest, depreciation and related Government duties.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.09 Foreign Currency Transactions

The functional currency of the Group is the Indian rupee (INR). These financial statements are presented in INR.

Transactions in foreign currencies are initially recorded by the Group at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised as income or expenses in the period in which they arise.

2.10 Retirement and other employee benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentives and compensated absences.



Post-Employment Benefits

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity. The Group makes specified monthly contributions towards Provident Fund. The Group has no obligation other than the contribution payable to the Provident Fund.

The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation done as per projected unit credit method, carried out by an independent actuary at the end of the year.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Group recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss - Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements and net interest expense or income.

Remeasurements, comprising actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

2.11 Taxes on Income

Current income tax

Current income tax liabilities are measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is also recognised outside profit or loss (either in OCI or in equity in correlation to the underlying transaction). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions, where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of business losses and unabsorbed depreciation. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of business losses and unabsorbed depreciation can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in OCI or in equity).

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

2.12 Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement, if any.

2.13 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses its existence in the standalone financial statements.



2.14 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. These exchange difference are presented in finance cost to the extent which the exchange loss does not exceed the difference between the cost of borrowing in functional currency when compared to the cost of borrowing in a foreign currency.

2.15 Earnings per equity share ('EPS')

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

2.16 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of financial asset gave rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Financial asset at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit and loss immediately recognized in statement of profit and loss.

Financial liabilities

Financial liabilities which carry a floating rate of interest are measured at amortised cost using the effective interest method.

Equity Instruments

An equity instrument is a contract that evidences residual interest in the asset of the company after deducting all its liabilities. Equity instrument by the company are recognised at the proceeds received net of direct issue cost.



SOM DISTILLERIES & BREWERIES LIMITED

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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

3 Property, plant and equipment

(In Rs. Lakhs)

	Land freehold	Buildings & civil works	Plant & machinery	Furniture & fixtures	Office equipment	Vehicles	Total	Capital Work in Progress	Grand Total
Gross Block									
Balance as at April 1, 2024	2,358.03	12,827.94	47,207.19	128.57	285.62	1,059.59	63,866.94	6,836.24	70,703.18
Additions	-	1,572.83	12,572.72	78.38	32.34	315.08	14,571.35	9,630.17	24,201.52
Disposals & Adjustments	-	-	503.70	-	-	-	503.70	14,145.55	14,649.25
Balance as at March 31, 2025	2,358.03	14,400.77	59,276.21	206.95	317.96	1,374.67	77,934.59	2,320.86	80,255.45
Additions	99.51	1,832.13	3,972.43	2.58	35.61	382.68	6,324.94	26,301.08	32,626.02
Disposals & Adjustments	-	-	748.89	-	1.77	-	750.66	3,985.80	4,736.46
Balance as at March 31, 2026	2,457.54	16,232.90	62,499.75	209.53	351.80	1,757.35	83,508.87	24,636.14	1,08,145.01
Accumulated Depreciation									
Balance as at April 1, 2024	-	2,484.81	9,747.70	63.44	244.27	879.32	13,419.54	-	13,419.54
Additions	-	423.68	2,036.69	19.12	9.94	101.50	2,590.93	-	2,590.93
Disposals & Adjustments	-	-	287.52	-	-	-	287.52	-	287.52
Balance as at March 31, 2025	-	2,908.49	11,496.87	82.56	254.21	980.82	15,722.95	-	15,722.95
Additions	-	509.44	2,573.82	25.59	19.31	171.21	3,299.37	-	3,299.37
Disposals & Adjustments	-	-	5.55	-	3.78	-	9.33	-	9.33
Balance as at March 31, 2026	-	3,417.93	14,065.14	108.15	269.74	1,152.03	19,012.99	-	19,012.99
Net Block									
Balance as at March 31, 2025	2,358.03	11,492.28	47,779.34	124.39	63.75	393.85	62,211.64	2,320.86	64,532.50
Balance as at March 31, 2026	2,457.54	12,814.97	48,434.61	101.38	82.06	605.32	64,495.88	24,636.14	89,132.02



3.1 Ageing of Capital work in progress

Balance as at March 31, 2026

(In Rs. Lakhs)

Particulars	< 1 year	1 - 2 year	2 - 3 year	> 3 year	Total
Godown under building & civil work	360.07	-	-	-	360.07
Boundry Wall and Civil Work	604.83	-	-	-	604.83
Brewery palnt and site development	23,671.24	-	-	-	23,671.24

Balance as at March 31, 2025

Particulars	< 1 year	1 - 2 year	2 - 3 year	> 3 year	Total
Cane line palnt and machinery	2,320.86	-	-	-	2,320.86

4 Right-of-use asset

(In Rs. Lakhs)

	Right-of-use asset	Total
Gross Block		
Balance as at April 1, 2024	-	-
Additions	-	-
Disposals & Adjustments	-	-
Balance as at March 31, 2025	-	-
Additions	2,926.33	2,926.33
Disposals & Adjustments	-	-
Balance as at March 31, 2026	2,926.33	2,926.33
Accumulated Amortisation		
Balance as at April 1, 2024	-	-
Additions	-	-
Disposals & Adjustments	-	-
Balance as at March 31, 2025	-	-
Additions	32.52	32.52
Disposals & Adjustments	-	-
Balance as at March 31, 2026	32.52	32.52
Net Block		
Balance as at March 31, 2025	-	-
Balance as at March 31, 2026	2,893.81	2,893.81

5 Intangible Assets

(In Rs. Lakhs)

	ERP-Computer softwares	Total
Gross Block		
Balance as at April 1, 2024	152.55	152.55
Additions	2.48	2.48
Disposals & Adjustments	-	-
Balance as at March 31, 2025	155.03	155.03
Additions	-	-
Disposals & Adjustments	-	-
Balance as at March 31, 2026	155.03	155.03
Accumulated Amortisation		
Balance as at April 1, 2024	137.08	137.08
Additions	5.67	5.67
Disposals & Adjustments	-	-
Balance as at March 31, 2025	142.75	142.75
Additions	3.09	3.09
Disposals & Adjustments	-	-
Balance as at March 31, 2026	145.84	145.84
Net Block		
Balance as at March 31, 2025	12.28	12.28
Balance as at March 31, 2026	9.19	9.19



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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
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6 Investment

- Non current			
26,000 (P.Y. 0) Fully Paid Equity Shares of Rs. 10 each in Woodpecker Greenagri Nutrients Private Limited			0.26

Investment in Mutual Fund		0.01	0.01
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Total		0.01	0.27
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7 Other financial assets

- Non current

Security deposits considered good - unsecured		2,348.98	2,631.53
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Total		2,348.98	2,631.53
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8 Other non-current financial assets

Capital advances		1,002.12	1,522.82
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Total		1,002.12	1,522.82
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9 Inventories

Raw materials & packing materials		9,160.82	8,976.67
Stores & consumables		793.47	893.81
Stock in process		1,860.16	1,477.70
Finished goods		6,408.95	7,578.13

Total		18,223.40	18,926.31
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10 Trade receivables

Trade receivables considered good - Unsecured		17,502.00	25,394.77
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Total		17,502.00	25,394.77
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Trade receivables ageing schedule As at March 31, 2026

Particulars	Less than 6 months	6 months to 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	16,285.59	530.70	433.16	252.55	-	17,502.00

Trade receivables ageing schedule As at March 31, 2025

Particulars	Less than 6 months	6 months to 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	24,372.72	658.58	251.61	111.86	-	25,394.77



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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
11	Cash and cash equivalents		
	Cash in hand	631.89	487.33
	Balance With Scheduled Banks		
	Current Accounts	127.20	414.47
	Deposit Accounts	925.54	1,043.22
	Total	1,584.63	1,945.02
12	Other bank balances		
	Unpaid Dividend Accounts	41.59	53.79
	Total	41.59	53.79
13	Loans		
	- Current		
	Loans and advances to other - considered good	4,400.00	4,715.00
	Total	4,400.00	4,715.00
14	Current tax assets		
	Balances with revenue authority	465.58	2,210.08
	Total	465.58	2,210.08
15	Other current assets		
	Staff Advances	116.99	97.12
	Prepaid Expenses	2,218.71	2,571.24
	Advances to suppliers	4,904.38	6,879.72
	Advances to Related Parties	0.50	1,266.97
	MAT Credit Entitlement	465.38	931.56
	Other Assets	1,111.81	644.50
	Total	8,817.77	12,391.11

16 Equity share capital

Authorized 25,00,00,000 Equity Shares of Rs. 2/- each 5,000.00 5,000.00
[Previous year-25,00,00,000 Equity Shares of Rs. 2/- each]

Issued, Subscribed and Fully Paid 20,79,01,312 Equity Shares of Rs. 2/- each 4,158.03 4,118.03
[Previous year 20,59,01,312 Equity Shares of Rs. 2/- each]

Par Value Per Share:

The Company has only one class of equity shares having par value of Rs. 2/- each.

Reconciliation of No. of Shares:

Particulars	No. of shares As at March 31, 2026	No. of shares As at March 31, 2025
Equity share at the beginning of the year	20,59,01,312	7,79,95,373
Add : Shares arising out of sub-division*	-	11,69,93,059
Add : Issued during the year*	20,00,000	1,09,12,880
Equity share at the end of the year	20,79,01,312	20,59,01,312



SOM DISTILLERIES & BREWERIES LIMITED
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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
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***Note-**

The resolution was passed at extra-ordinary general meeting of the members of the company on 30th April, 2024 for sub-division of equity share capital of the company from a face value of Rs. 5/- each to face value of Rs. 2 each ("Sub-Division")

For Period ending on 31.03.2025- "The company has allotted equity share pursuant to Right Issue. Preferential Issue and Conversion of warrants on 03.12.2024, 27.12.2024, 23.01.2025, 12.02.2025 and 22.02.2025 respectively"

Terms/Rights attached to the shares

The Company has only one class of Equity Shares having par value of Rs.2/- per share. Each shareholder is entitled to one vote per share held. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the company after the distribution of all preferential amounts, in proportion to their shareholding.

Details of Shareholders holding more than 5% Shares in the Company.

Name of Shareholders	As at March31, 2026		As at March 31, 2025	
	No. of Shares	Percentage	No. of Shares	Percentage
Sh. Jagdish Kumar Arora	4,92,83,272	23.71%	4,92,43,272	23.92%
Som Distilleries Private Limited	2,00,90,147	9.66%	1,80,90,147	8.79%

Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment : NIL

Aggregate number of Bonus Shares issued, Shares issued for consideration other than cash and shares bought back during the period from five years immediately preceding the reporting date - NIL

Terms of conversion of any securities into equity/preference shares:

The company has neither Convertible preference shares nor debentures as on date of financial statement.

Calls unpaid:

As on date there are no unpaid calls are pending for payment. All the issued Equity Shares are fully paid.

Forfeited shares:

No equity shares of the Company have been forfeited.

Shareholding of Promoters:

Changes in promoters holding during the year ended at March 31, 2026

Promoter name	As at March31, 2026		As at March 31, 2025		% of Changes
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Jagdish Kumar Arora	4,92,83,272	23.71%	4,92,43,272	23.69%	0.08%
Som Distilleries Private Limited	2,00,90,147	9.66%	1,80,90,147	8.70%	11.06%
Deepak Arora	46,12,525	2.22%	44,57,525	2.14%	3.48%
Ajay Kumar Arora	35,84,797	1.72%	35,84,797	1.72%	0.00%
Aalok Deep Finance Private Limited	28,89,250	1.39%	28,89,250	1.39%	0.00%
Sunita Arora	8,05,115	0.39%	8,05,115	0.39%	0.00%
Nataasha Arora	7,23,715	0.35%	7,23,715	0.35%	0.00%
Total	8,19,88,821	39.44%	7,97,93,821	38.38%	2.75%

17 Other equity

Capital reserve	245.56	245.56
Securities premium	38,944.35	36,744.35
Actuarial gain / (loss)on employee benefit plans through OCI:		
Balance at the beginning of the year	-11.60	29.26
Other comprehensive income for the year	-26.62	-40.86
Balance at the end of the year	-38.22	-11.60
Retained earnings:		
Balance at the beginning of the year	33,655.71	24,060.98
Add: Profit/(loss) for the year after tax	937.83	9,594.73
Less: Share issue expenses (deducted from equity)	-46.14	-
Balance at the end of the year	34,547.40	33,655.71
Total	73,699.09	70,634.02

Nature and description of reserve:

- Capital reserve: Amount forfeited against share warrants is recognised in Capital reserve
- Securities premium: The amount received in excess of face value of the equity shares is recognised in Securities premium.
- Retained earnings: Remaining portion of profits earned or accumulated losses by the Company till date after appropriations.



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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026		As at March 31, 2025	
		Non-current		Current maturities	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025

18 Non-current borrowings

Secured loans					
Term loans from banks	2,221.62	2,856.05	684.87	1,723.50	
Vehicle loans from banks	435.61	221.81	118.66	36.99	
Unsecured loans					
From others	435.53	435.53	-	-	
Total	3,092.76	3,513.39	803.53	1,760.49	

Notes:

- Term loans from banks are secured by way of part passu charged on factory land & building and plant & machinery.
- Interest on vehicle loans varies from 8.95% to 10.75% per annum. Tenor of these loans ranges from 3 to 5 years. Respective vehicles have been hypothecated to the lending institutions to secure their loans. Repayment of these loans is regular as per the fixed equated monthly installments.

19 Lease liabilities

- Non current					
Lease liabilities			22.49	-	
Total			22.49	-	

20 Other financial liabilities

- Non current					
Security Deposits and Retention considered as good - unsecured			9,244.23	2,662.49	
Total			9,244.23	2,662.49	

21 Deferred tax liabilities (net)

Deferred tax liabilities:

Difference between depreciation as per books of account and the Income Tax Act 1961.			7,318.18	5,596.47	
Others			7,318.18	5,596.47	

Deferred tax assets:

Impact of expenditure charged to the Statement of Profit and Loss in the current year but allowed for tax purposes on payment basis			1,432.82	51.67	
Unabsorbed depreciation & carried forward losses			1,846.77	1,271.98	
			3,279.59	1,323.65	
Total			4,038.59	4,272.82	

Notes:

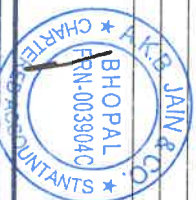
- Deferred tax assets are recognized to the extent that it is probable that sufficient taxable profit will be available against which the carried forward losses and unabsorbed depreciation can be utilized.
- Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities.
- Deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

21.1 Tax expense recognised in the Statement of Profit and Loss and OCI

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current tax (net of MAT credit entitlement)	851.82	1,686.69
Deferred tax:		
Origination and reversal of temporary difference through profit and loss	(221.02)	1,490.80
Origination and reversal of temporary difference through other comprehensive income	(13.20)	(15.92)
Total deferred tax expenses / (credit)	(234.22)	1,474.88
Tax relating to earlier year	597.79	740.77
Total tax expenses / (credit)	1,215.39	3,902.34

21.1 A reconciliation of the income tax provision to the amount computed by applying the statutory income tax rate to the profit before

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit / (Loss) before tax	2,264.36	14,367.89
Enacted income tax rate in India	29.12%	29.12%
Income tax expenses as per enacted rate	659.38	4,183.93
Difference due to:		
Income / Expenses not considered for tax purpose	556.01	(281.59)
Others		
Total	1,215.39	3,902.34
Effective Tax Rate	53.67%	27.16%



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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	As at March 31, 2026	As at March 31, 2025
22	Provisions		
	- Non current		
	<u>Employee Benefits</u>		
	Gratuity	83.40	72.96
	Total	83.40	72.96

23	Current borrowings		
	<u>Secured</u>		
	Cash Credit from Bank	17,261.72	11,818.08
	(Secured by way of hypothecation of entire current assets of the company)		
	Current maturities of long-term borrowing	803.53	1,760.49
	Total	18,065.25	13,578.57

24	Trade payables		
	MSME	1,155.39	182.87
	Other than MSME	16,629.02	15,297.60
	Total	17,784.41	15,480.47

Trade payables ageing schedule As at March 31, 2026						
Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	1,155.39	-	-	-	-	1,155.39
(ii) Others	14,538.27	1,718.17	314.25	37.39	20.94	16,629.02

Trade payables ageing schedule As at March 31, 2025						
Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	182.87	-	-	-	-	182.87
(ii) Others	13,338.44	780.11	718.67	230.43	229.95	15,297.60

25	Lease liabilities		
	- Non current	1.91	-
	Lease liabilities		
	Total	1.91	-

26	Other financial liabilities		
	- Current		
	Unpaid dividend	41.59	53.79
	Bank overdraft	0.12	45.96
	Expenses & other payables	5,180.97	3,973.59
	Total	5,222.68	4,073.34

* Unpaid dividend includes, dividend unpaid for the financial year 2016-17 & 2017-18 amounting to Rs. 12.55 Lakhs and Rs. 12.55 Lakhs respectively, which is pending to be transferred to investor Education and Protection Fund due to technical reason.

27	Other current liabilities		
	Advances from customers	972.89	472.05
	Statutory dues payable	5,048.42	10,957.00
	Total	6,021.31	11,429.05

28	Provisions		
	- Current		
	<u>Employee Benefits</u>		
	Gratuity	191.70	103.59
	Other Employee Benefits	825.25	424.69
	Total	1,016.95	528.28



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Note No.	Particulars	(In Rs. Lakhs)	
		Year ended March 31, 2026	Year ended March 31, 2025

29 Revenue from operations

Sale of Products (Including excise duty)	2,26,018.60	2,79,052.12
Other Operational Income	4,148.05	4,020.86
Total	2,30,166.65	2,83,072.98

30 Other income

Interest	77.90	81.82
Rent Received	-	0.89
Profit on Sale of Fixed Assets	5.66	-
Other Revenues	329.37	367.50
Total	412.93	450.21

31 Cost of Materials consumed

Opening Stocks	9,870.48	10,828.54
Add: Purchases	80,435.38	93,275.66
Less: Closing Stocks	(9,954.29)	(9,870.48)
Total	80,351.57	94,233.72

32 Changes in inventories of finished goods, stock-in-trade and work-in-progress

Opening stock:		
Stock in process	1,477.70	1,726.38
Finished goods	7,578.13	5,677.47
	9,055.83	7,402.85
Closing stock:		
Stock in process	1,860.16	1,477.70
Finished goods	6,408.95	7,578.13
	8,269.11	9,055.83
Increase / (Decrease) in inventories	786.72	(1,652.98)

33 Employees benefits expenses

Salaries, allowances & bonus	4,857.17	4,375.33
Employer's contribution to Provident & Gratuity Fund	179.42	166.89
Staff welfare expenses	133.20	149.89
Total	5,169.79	4,692.11



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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
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33.1 Defined benefit plan

The required disclosures of employees benefits as per Ind AS – 19 are given hereunder:-

(i) In respect of Short Term Employee Benefits:

The Company has at present only the scheme of cumulative benefit of leave encashment payable at the end of each calendar year and the same have been provided for on accrual basis.

(ii) In respect of Defined Benefit Scheme (Based on Actuarial Valuation) of

Gratuity:

Table Showing Changes in Present Value of Obligations:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of the obligation at the beginning of the period	253.66	142.89
Interest cost	17.12	10.36
Current service cost	50.00	45.84
Past Service Cost	-	-
Benefits paid (if any)	(5.50)	(1.86)
Actuarial (gain)/loss	39.29	56.43
Present value of the obligation at the end of the period	354.57	253.66

Key results:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present value of the obligation at the end of the period	354.57	253.66
Fair value of plan assets at end of period	79.47	77.10
Net liability/(asset) recognized in Balance Sheet and related analysis	275.10	176.56
Funded Status - Surplus/ (Deficit)	(275.10)	(176.56)

Expense recognized in the statement of Profit and Loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest cost	17.12	10.36
Current service cost	50.00	45.84
Past Service Cost	-	-
Expected return on plan asset	(5.40)	(4.98)
Expenses to be recognized in P&L	61.72	51.22

Other comprehensive (income)/expenses (Re-measurement)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cumulative unrecognized actuarial (gain)/loss opening. B/F	28.69	(28.09)
Actuarial (gain)/loss - obligation	39.29	56.43
Actuarial (gain)/loss - plan assets	0.53	0.35
Total Actuarial (gain)/loss	39.82	56.78
Cumulative total actuarial (gain)/loss C/F	68.51	28.69

Table showing changes in the Fair Value of Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at the beginning of the period	77.10	73.83
Expected return on plan assets	5.40	4.98
Contributions	1.50	0.50
Benefits paid	(4.00)	(1.86)
Actuarial gain/(loss) on plan assets	(0.53)	(0.35)
Fair value of plan assets at the end of the period	79.47	77.10

Table showing Fair Value of Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at the beginning of the period	77.10	73.83
Actual return on plan assets	4.87	4.63
Contributions	1.50	0.50
Benefits paid	(4.00)	(1.86)
Fair value of plan assets at the end of the period	79.47	77.10



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MARCH 31, 2026

(In Rs. Lakhs)

Note No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
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Actuarial Gain/(Loss) on Planned Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Actual return on plan assets	4.87	4.63
Expected return on plan assets	5.40	4.98
Actuarial gain/(loss)	(0.53)	(0.35)

The assumptions employed for the calculations are tabulated

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount rate	7.00 % per annum	6.75 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	5.00% p.a	5.00% p.a

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant facts.

Funding arrangements and funding policy

The company has purchased an insurance policy to provide for payment of gratuity to the employees. Every year, the insurance company carries out a funding valuation based on the latest employee data provided by the company. Any deficit in the assets arising as results of such valuation is funded by the company

Expected contribution during the next annual reporting period

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
The Company's best estimate of Contribution during the next year	64.29	48.82

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Particulars	As on March 31, 2026
Defined Benefit Obligation (Base)	2,24,40,700 @ Salary Increase Rate : 5%, and
Liability with x% increase in Discount Rate	2,13,40,290; x=1.00% [Change (5)%]
Liability with x% decrease in Discount Rate	2,36,74,098; x=1.00% [Change 5%]
Liability with x% increase in Salary Growth Rate	2,36,86,368; x=1.00% [Change 6%]
Liability with x% decrease in Salary Growth Rate	2,13,10,198; x=1.00% [Change (5)%]
Liability with x% increase in Withdrawal Rate	2,25,08,550; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	2,23,59,727; x=1.00% [Change 0%]

34 Financial Costs

Interest to Bank & FIs	1,817.32	945.20
Interest to Others	198.16	4.53
Bank Charges	182.62	156.20
Total	2,198.10	1,105.93

35 Depreciation & amortisations

Depreciation on property, plant and equipment	3,299.37	2,590.94
Amortisation on intangible assets	35.60	5.67
Total	3,334.97	2,596.61



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(In Rs. Lakhs)

Note No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
36	<u>Other Expenses</u>		
	Consumables	2,630.40	2,394.76
	Power and fuel	137.11	59.18
	Rent		
	Repairs		
	Buildings	49.34	-
	Machinery	2,054.37	3,709.99
	Others	239.89	602.62
	Insurance	214.79	171.91
	Rates and taxes (Other than on income)	4,509.11	3,928.85
	Other Manufacturing Exp	1,987.35	2,044.29
	Auditors Remuneration		
	(a) Audit fees	2.36	2.32
	(b) Other Services	12.85	10.52
	Donations	5.55	0.40
	Corporate Social Responsibility	224.78	124.53
	Travelling & Conveyance	1,049.48	869.98
	Legal & Professional	302.07	289.76
	Sales promotion	6,676.68	6,495.87
	Advertisement & Publicity	362.92	237.20
	Freight outward	6,307.58	6,823.26
	Other selling expenses	840.64	1,162.44
	General expenses	354.52	167.46
	Loss-Sale of Asset	-	187.14
	Postage, Telegrams & Telephones	34.58	37.00
	Vehicle Running & Maintenance	56.15	77.73
	Total other expenses	28,052.52	29,397

37 **Exceptional items**

Customs duty demand*

1,186.62

-

Total

1,186.62

-

* During the year, the company received a customs duty demand relating to import made in earlier years. Considering the materiality and exceptional nature of the matter, the expenses has been disclosed separately as an Exceptional item.

38 **Basic and diluted shares used In computing earning per Share:**

(a)	Basic Earning per share	1,009.15	10,408.77
	Total Comprehensive Income for the year		
	Weighted average number of equity shares outstanding	20,77,69,805	19,69,79,693
		<u>0.49</u>	<u>5.28</u>
(b)	Diluted Earning per Share	1,009.15	10,408.77
	Total Comprehensive Income for the year		
	Weighted average number of equity shares outstanding	20,77,69,805	19,69,79,693
		<u>0.49</u>	<u>5.28</u>

39 **Contingent Liabilities**

- i) Claims against the Company not acknowledged as debts/ disputed *
 - Commercial Tax Department
 - Central Goods and Service Tax
 - Income Tax Department
- ii) Guarantees given by Bankers on behalf of the Company not provided for

2,668.94	256.89
2,738.24	14.50
4,326.57	1,298.43
1,591.69	2,187.57

* The Group has reviewed its pending litigations and expects that the outcome of the proceedings will not have any material effect on its financial positions.



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40 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognized, in respect of each class of financial asset, financial liability and equity instruments are disclosed.

A. Financial assets and liabilities

The break-up of financial assets and liabilities carried at amortized cost are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Financial Assets:		
Cash and cash equivalents	1,726.22	1,998.81
Other bank balances	41.59	53.79
Trade receivables	17,502.00	25,394.77
Loans	4,400.00	4,715.00
Investments	0.01	0.27
Other Financial Assets	2,348.98	2,631.53
Total	26,018.80	34,794.17
Financial Liabilities:		
Trade and other payables	17,784.41	15,480.47
Borrowings	21,158.01	17,091.96
Other Financial Liabilities	14,466.91	6,735.83
Total	53,409.33	39,308.26

B. Financial risk management objectives and policies

The Group's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the management of these risks. The Group's senior management ensures that the Group's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Group's policies and risk objectives. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken. The senior management reviews and agrees policies for managing each of these risks, which are summarized below.

i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Financial instruments affected by market risk include deposits, investments and borrowings.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rate relates primarily to the Group's borrowings with floating interest rates.

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on borrowings affected, with all other variables held constant, the Group's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
<i>(Rs. in Lakhs)</i>		
Impact on profit before tax		
Increase 0.25%	(51.81)	(41.64)
Decrease 0.25%	51.81	41.64

(b) Commodity price risk

The Group is affected by the price volatility of certain commodities. Its operating activities require the ongoing purchase and manufacture of Beer and therefore require a continuous supply of Barley. The Company's Board of Directors has developed and enacted a risk management strategy regarding commodity price risk and its mitigation. The following table shows the effect of price changes in Barley:

Particulars	As at March 31, 2026	As at March 31, 2025
<i>(Rs. in Lakhs)</i>		
Impact on profit before tax		
Increase 1%	(8.04)	(9.42)
Decrease 1%	8.04	9.42

ii) Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limits and credit worthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, unbilled revenue, investments, derivative financial instruments, cash and cash equivalents, bank deposits and other financial assets. None of the other financial instruments of the company result in material concentration of audit risk.



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ii) Liquidity risk

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of bank borrowings. The table below summarises the maturity profile of the Group's financial liabilities:

As at March 31, 2026	Maturities		Total Carrying Value
	Upto 1 year	1-2 year	> 2 year
Financial Liabilities:			
Non Current Borrowings	18,065.25	803.53	2,289.23
Trade and other payables	17,784.41	-	-
Other Financial Liabilities	5,222.68	-	9,244.23
Total	41,072.34	803.53	11,533.46
As at March 31, 2025	Maturities		Total Carrying Value
	Upto 1 year	1-2 year	> 2 year
Financial Liabilities:			
Non Current Borrowings	13,578.57	854.46	2,658.93
Trade and other payables	15,480.47	-	-
Other Financial Liabilities	4,073.34	-	2,662.49
Total	33,132.38	854.46	5,321.42
			39,308.26

41 The Group has borrowing from banks on the basis of security of current assets, and the statements of current assets filed by the Company with the banks are in agreement with books of accounts.

42 As per the information available with the Group, the companies has no outstanding balances in respect of payables, receivables, investments, share held by the company or any other outstanding balances with struck off companies.

43 The Group is engaged in the business of manufacture and sale of Alcoholic beverages (Beer and IMFL) which constitutes a single business segment. The company's exports outside India did not exceed the threshold limits for disclosure as envisaged in IndAS 108 on "Operating Segments" issued by the Institute of Chartered Accountants of India. In view of the above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in IndAS – 108 are not applicable to the Group.

44 Corporate Social Responsibility (CSR)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Amount required to be sent by the company during the year	216.74	124.03
b) Amount of expenditure incurred	224.78	124.53
c) Shortfall at the end of the year	Nil	Nil
d) Total previous years shortfall	Nil	Nil
e) Reason for shortfall	NA	NA
f) Nature of CSR activities for the purpose of:	CSR through Trust	CSR through Trust
g) Details of related party transactions	Nil	Nil

45 The renewal process for the manufacturing licence at the bhopal plant, pursuant to the order of the Madhya Pradesh High Court, is currently underway. The management does not anticipate any material adverse impact on the company's ability to continue as a going concern, and the standalone financial statement have been prepared on a going concern basis.

46 The disclosures in respect of Related Parties as required under Ind AS 24 'Related Party Disclosures' is stated herein below.

A. Details of related parties:

a. Name of related parties	Description of relationship
i) Jagdish Kumar Arora	Chairman & Managing Director
ii) Nakul Kam Sethi	Whole time Director
iii) Deepak Arora	Managing Director of Subsidiary
iv) Rajesh Kumar Dubey	Whole time Director from 28.01.2025
v) Rajat Batra	Director from 28.01.2025
vi) Navin Doseja	Director
vii) Shreyanshi Goel	Independent Director from 05.08.2024
viii) Nishi Arora	Independent Director up to 13.11.2024
ix) Satpal Kumar Arora	Independent Director
x) Uma Kant Samal	Independent Director
xi) Dinesh Kumar Batra	Independent Director
xii) Nitin Malviya	Chief Finance Officer from 28.01.2025
xiii) Om Prakash Singh	Company Secretary
b. Enterprises over which key management personnel are able to exercise significant influence.	
i) Som Distilleries Private Limited	
ii) Ayavrat Projects and Developers Private Limited	
iii) Legend Distilleries Private Limited	
iv) Woodpecker Distilleries & Breweries (Uttar Pradesh) Private Limited	
v) Woodpecker Distilleries & Breweries (Telangana) Private Limited	
vi) Woodpecker Distilleries & Breweries (Rajasthan) Private Limited	
vii) Woodpecker Distilleries & Breweries (Assam) Private Limited	
viii) Woodpecker Distilleries & Breweries (West Bengal) Private Limited	

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B. Transactions with related parties:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Som Distilleries Private Limited		
Purchases	5,164.91	3,386.81
Sales	564.59	581.34
Loan re-paid during the year	-	3,850.99
- Advance to suppliers (refer note no. 14)	-	1,266.47 Dr
- Trade payables (refer note no. 22)	3,299.62 Cr	-
Net Closing Balance	3,299.62 Cr	1,266.47 Dr
Legend Distilleries Private Limited		
Purchase	-	1.39
Sales	17.48	-
- Trade payables (refer note no. 22)	-	-
- Trade receivables (refer note no. 9)	-	-
Woodpecker Distilleries & Breweries (Uttar Pradesh) Private Limited		
-Advance to related parties (refer note no. 14)	0.10 Dr	0.10 Dr
Woodpecker Distilleries & Breweries (Telangana) Private Limited		
-Advance to related parties (refer note no. 14)	0.10 Dr	0.10 Dr
Woodpecker Distilleries & Breweries (Rajasthan) Private Limited		
-Advance to related parties (refer note no. 14)	0.10 Dr	0.10 Dr
Woodpecker Distilleries & Breweries (Assam) Private Limited		
-Advance to related parties (refer note no. 14)	0.10 Dr	0.10 Dr
Woodpecker Distilleries & Breweries (West Bengal) Private Limited		
-Advance to related parties (refer note no. 14)	0.10 Dr	0.10 Dr
Loan to Key managerial personnel		
Loan given during the year	25	
Loan repayment received during the year	9	
- Other current asset (refer note no. 15)	16.25 Dr.	
Net Closing Balance	16.25 Dr	
Key managerial personnel		
Remuneration	1,722.56	1,108.67
Professional Charges	13.96	19.00
Independent director		
Sitting fees	18.40	12.00



SOM DISTILLERIES & BREWERIES LIMITED

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NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

47 Financial Ratios-

Particulars	Terms	Numerator	Denominator	Year ended	Year ended	%
				March 31, 2026	March 31, 2025	
(a) Current Ratio	in times	Current assets	Current liabilities	1.06	1.46	-26.99%
(b) Debt-Equity Ratio*	in times	Total Debt	Shareholder's Equity	0.26	0.22	18.95%
(c) Debt Service Coverage Ratio**	in times	Earnings available for debt service i.e Net profit after tax plus Depreciation and Finance Costs	Debt Service	1.65	4.03	-59.00%
(d) Return on Equity Ratio	%	Net Profits after taxes	Average Shareholder's Equity	1.26	15.08	-91.67%
(e) Inventory turnover ratio	in times	Revenue from Operations	Average Inventory	12.39	15.24	-18.67%
(f) Trade Receivables turnover ratio	in times	Revenue from Operations	Average Trade Receivable	10.73	11.42	-6.07%
(g) Trade payables turnover ratio	in times	Cost of Materials Consumed + Purchase of Stock in - Trade+Other Expenses	Average Trade Payables	6.52	7.67	-14.91%
(h) Net capital turnover ratio	in times	Revenue from Operations	Working Capital	76.15	13.78	452.74%
(i) Net profit ratio	%	Net Profit	Revenue from Operations	0.44	3.68	-88.08%
(j) Return on Capital employed	%	Earning before interest and taxes	Capital Employed = Shareholder's fund + Current & Non-Current Borrowing	4.33	16.15	-73.19%
(k) Return on investment***	%	Increase in Shareholder's fund	Shareholder's Fund at the start of period	4.07	32.73	-87.57%

* Repayment of total debt and raising the equity

** Effective utilization of borrowed fund resulting reduction of finance cost and debt service

*** Shareholder's fund include the warrants issue and premium on issue of shares.



SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787
NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2026

48 The Group's pending litigations pertain to claim and cases occurring in the normal course of business. The Group has reviewed its pending litigations and expects that the outcome of the proceedings will not have any material effect on its financial positions.

49 Balances standing at the debit or credit in the accounts of various parties are subject to confirmation and reconciliation.

50 Previous year's figures have been regrouped/ restated wherever considered necessary to make them comparable to those of the current year.

As per our Report of even date

For AKB Jain & Co.
Chartered Accountants
Firm Registration No: 003904C



Rahul Dewani
(Partner)
Membership No. 435066
Place: Bhopal
Date: 30.05.2026
UDIN: 26435066FMEYXC6235



For and on Behalf of the Board



SOM Distilleries & Breweries Limited

J.K. Arora
(Chairman & Managing Director)
DIN- 00224633



Nitin Malviya
(Chief Financial Officer)

Nakul K Sethi
(Wholesale Director)
DIN- 06512548

SOM DISTILLERIES & BREWERIES LIMITED
CIN- L74899DL1993PLC052787

FORM AOC-1

(PURSUANT TO FIRST PROVISIO TO SUB-SECTION (3) OF SECTION 129 READ WITH RULES 5 OF THE
COMPANIES (ACCOUNTS) RULES, 2014)

Statement containing salient features of the financial statement of subsidiaries / associates.

Part A : Subsidiaries

Sr. No.	1	2	3
Name of the Subsidiaries	Woodpecker Distilleries & Breweries Pvt Ltd	Som Distilleries & Breweries Odisha Pvt Ltd	Woodpecker Greenagri Nutrients Pvt Ltd
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2025 to 31.03.2026	01.04.2025 to 31.03.2026	01.04.2025 to 31.03.2026
Reporting currency and exchange rate as on the last date of relevant financial year in the case of foreign subsidiaries.	INR	INR	INR
Share Capital	7,100.00	3,500.00	5,000.00
Reserves & Surplus	12,358.21	(966.76)	(73.45)
Total Assets	35,146.83	22,768.22	29,278.24
Total Liabilities	15,688.62	20,234.98	24,351.69
Investments	-	-	-
Turnover	85,707.01	61,836.59	-
Profit/(Loss) before tax	982.37	(1,170.90)	(36.91)
Provision for tax (Including adjustments)	516.30	(296.14)	(9.60)
Profit/(Loss) after tax	466.07	(874.76)	(27.31)
Proposed Dividend	-	-	-
% of Shareholding of the Holding Company	78.87%	100.00%	100.00%

Part B : Associates

Sr. No.	1	2	2
Name of the Associates	N.A.	N.A.	N.A.

SOM Distilleries & Breweries Limited

For and on Behalf of the Board



J.K. Arora

(Chairman & Managing Director)
DIN- 00224633

Nakul K Sethi

(Wholetime Director)
DIN- 06512548



Nitin Malviya

(Chief Financial Officer)