

R.N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

66, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003

Tel. 0755-2559350

E-mail: rn_gupta_ca@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Som Distilleries & Breweries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Som Distilleries & Breweries Limited** ("company") Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110029 for the quarter ended 30.06.2020 and year to date results for the period from 01.04.2020 to 30.06.2020 ('the statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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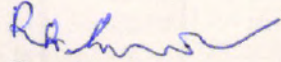
5. Emphasis of Matter

We draw attention to Note 3 which describes management's assessment of the impact of COVID-19 pandemic on the Company's operations and carrying value of assets as at June 30, 2020

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C



Dated: 05.09.2020
Place: Bhopal


R.N. Gupta

Membership No. 070590
UDIN : 20070590AAAABE4460

SOM DISTILLERIES & BREWERIES LTD
23, Zone - II, M.P. Nagar, Bhopal - 462011 India.
Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

		(Rs. In Lacs)			
		Quarter ended			Year ended
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	3,368.84	8,540.31	16,866.74	40,330.54
II	Other Income	17.50	86.82	4.40	189.25
III	Total Income (I+II)	3,386.35	8,627.13	16,871.14	40,519.80
2	Expenses				
a	Cost of Materials Consumed	2,228.79	4,273.78	7,056.27	17,181.76
b	Purchases of stock-in-trade	-	40.82	-	40.82
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(316.71)	(363.60)	(287.92)	(21.66)
d	State Excise Duties	694.07	2,068.84	3,045.83	8,096.09
e	Employee Benefits Expenses	118.29	286.35	237.95	974.49
f	Finance Costs	273.57	237.03	212.02	861.71
g	Depreciation and Amortisations	118.72	179.78	108.68	475.98
h	Other Expenses	1,614.64	2,392.64	4,513.56	10,529.53
	Total Expenses (IV)	4,731.35	9,115.65	14,886.40	38,138.73
V	Profit/(Loss) before exceptional items and tax (III-IV)	(1,345.00)	(488.52)	1,984.73	2,381.07
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(1,345.00)	(488.52)	1,984.73	2,381.07
VIII	Tax Expense	234.89	(171.68)	699.51	684.59
IX	Profit/(Loss) for the Period (VII-VIII)	(1,579.89)	(316.84)	1,285.22	1,696.48
X	Other Comprehensive Income	-	8.10	-	8.10
XI	Total Comprehensive income for the Period (IX-X)	(1,579.89)	(308.74)	1,285.22	1,704.58
XII	Earnings Per Equity Share (Face Value of Rs. 10 each)				
1	Basic (in Rs.)	(4.86)	(0.95)	3.96	5.25
2	Diluted (in Rs.)	(4.86)	(0.95)	3.96	5.25

NOTES :-

- Unaudited standalone financial results for the quarter ended 30th June 2020 reviewed by the audit committee were taken on record at the board meeting held on 5th September, 2020.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- There were virtually no sales in April and May 2020 due to the lockdown. The plants at Bhopal and Hassan ran at very low capacity utilisation for the remaining period with disruptions in the supply chain. The bottling and brewing operations at the Odisha plant did not start in the quarter.
Our business operations continued to be impacted by the spread of pandemic and related State/Local restrictions from time to time. Numbers of states had increased taxation on the finished goods, yet some states have rolled it back but still there has been a big contraction in the industry.
We are also in the process of exiting and or changing the business model in the less profitable states we are operating in.
During the first quarter, the company has not taken any new interest-bearing debt and tried to manage the liquidity well.
The long-term potential of the industry is robust.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 05.09.2020

Place: Bhopal



Rml

Naku K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Holding Company") Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110029 and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the quarter ended 30.06.2020 and year to date results for the period from 01.04.2020 to 30.06.2020 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")..
 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following wholly owned Subsidiaries:
 - (i) Woodpecker Distilleries & Breweries Private Limited.
 - (ii) Som Distilleries and Breweries Odisha Private Limited.



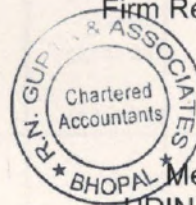
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 which describes management's assessment of the impact of COVID-19 pandemic on the Company's operations and carrying value of assets as at June 30, 2020

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C



R.N. Gupta
R.N. Gupta

Membership No. 070590
UDIN : 20070590AAAABF3362

Dated: 05.09.2020
Place: Bhopal

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STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

		(Rs. In Lacs)			
		Quarter ended			Year ended
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	Previous year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	6,723.71	16,155.85	28,298.05	71,161.03
II	Other Income	18.57	201.52	16.24	360.20
III	Total Income (I+II)	6,742.28	16,357.36	28,314.28	71,521.23
2	Expenses				
a	Cost of Materials Consumed	2,660.39	6,425.75	9,353.48	24,722.30
b	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(11.67)	(896.47)	(38.14)	(424.86)
c	State Excise Duties	2,861.16	6,671.08	9,539.20	25,172.37
d	Employee Benefits Expenses	234.18	469.51	399.66	1,688.99
e	Finance Costs	459.49	382.75	387.47	1,536.90
f	Depreciation and Amortisations	308.23	378.35	272.90	1,167.45
g	Other Expenses	2,412.82	3,704.19	6,149.73	15,569.32
	Total Expenses (IV)	8,924.61	17,135.15	26,064.30	69,432.46
V	Profit/(Loss) before exceptional items and tax (III-IV)	(2,182.33)	(777.79)	2,249.99	2,088.77
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(2,182.33)	(777.79)	2,249.99	2,088.77
VIII	Tax Expense	235.65	(280.64)	792.20	586.71
IX	Profit/(Loss) for the Period (VII-VIII)	(2,417.98)	(497.15)	1,457.78	1,502.06
X	Other Comprehensive Income	-	8.10	-	8.10
XI	Total Comprehensive income for the Period (IX-X)	(2,417.98)	(489.05)	1,457.78	1,510.16
XII	Earnings Per Equity Share (Face Value of Rs. 10 each)				
1	Basic (in Rs.)	(7.44)	(1.51)	4.49	4.65
2	Diluted (in Rs.)	(7.44)	(1.51)	4.49	4.65

NOTES :-

- 1 Unaudited consolidated financial results for the quarter ended 30th June 2020 reviewed by the audit committee were taken on record at the board meeting held on 5th September, 2020.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 There were virtually no sales in April and May 2020 due to the lockdown. The plants at Bhopal and Hassan ran at very low capacity utilisation for the remaining period with disruptions in the supply chain. The bottling and brewing operations at the Odisha plant did not start in the quarter.
Our business operations continued to be impacted by the spread of pandemic and related State/Local restrictions from time to time. Numbers of states had increased taxation on the finished goods, yet some states have rolled it back but still there has been a big contraction in the industry.
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- 4 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 5 Shareholders are requested to intimate change of address, if any.

Dated: 05.09.2020

Place: Bhopal



Rmt

[Signature]

Nakul K Sethi
Executive Director

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