

Format of the certificate to be submitted by the Statutory Auditor/ Practicing Chartered Accountant/ Practicing Company Secretary on their letterhead

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 5150000 (Fifty One Lakhs and Fifty Thousands) Convertible Warrants into Equity Shares to Promoters, Promoter’s Group and non-promoters and 250000 (Two Lakhs and Fifty Thousands) Equity Shares to non-promoters to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, N K Jain & Associates, Practicing Company Secretaries hereby certify that the minimum issue price for the proposed preferential issue of **Som Distilleries and Breweries Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 274.34

The relevant date for the purpose of said minimum issue price was July 6, 2023.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

3. The workings for arriving at such minimum issue price have been attached herewith.

Dated: 14.07.2023
Place: Bhopal



For N.K. Jain & Associates
Company Secretaries

Neelesh Jain
NEELESJ JAIN

Proprietor
FCS-6436, CP-6912
Peer Review Certificate No. 2505/2022
UDIN number:F006436E000609005

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of Proposed EGM/AGM

05-08-2023

Relevant Date (30 days prior to EGM/AGM)

06-07-2023

Applicable Minimum Price

274.34

A] The 90 trading days volume weighted average price of the equity shares of Som Distilleries and Breweries Limited# quoted on the National Stock Exchange of India Limited preceding the relevant date (considering relevant date as July 6, 2023)

Trading Days	Date	Total Turnover (Rs.)	No.of Shares
1	05-Jul-23	317530137.50	1046457
2	04-Jul-23	344954899.30	1203028
3	03-Jul-23	184128886.20	678072
4	30-Jun-23	186522180.70	711408
5	28-Jun-23	84899233.10	330657
6	27-Jun-23	39639519.40	155571
7	26-Jun-23	95762338.30	374549
8	23-Jun-23	114122712.70	452554
9	22-Jun-23	61131103.55	236997
10	21-Jun-23	110654941.55	421754
11	20-Jun-23	179063754.80	684895
12	19-Jun-23	206769726.05	813898
13	16-Jun-23	72590766.50	295142
14	15-Jun-23	135155957.40	553232
15	14-Jun-23	90534616.30	362221
16	13-Jun-23	78612975.60	317783
17	12-Jun-23	133623457.80	532693
18	09-Jun-23	109972396.05	437768
19	08-Jun-23	298476878.05	1176837
20	07-Jun-23	157698801.20	586192
21	06-Jun-23	336428846.00	1260512
22	05-Jun-23	344375494.95	1383684
23	02-Jun-23	81435839.95	355135
24	01-Jun-23	128856546.10	569391
25	31-May-23	93842000.00	404256
26	30-May-23	120280992.60	528570
27	29-May-23	192723722.95	856693
28	26-May-23	85232835.60	394449
29	25-May-23	100671564.30	467905
30	24-May-23	242091107.10	1136466
31	23-May-23	192451447.25	933220
32	22-May-23	455242271.25	2240381
33	19-May-23	193012641.00	1022307



34	18-May-23	60982801.40	332753
35	17-May-23	50289336.55	280813
36	16-May-23	50296928.25	281482
37	15-May-23	85600885.20	469142
38	12-May-23	27596312.35	151340
39	11-May-23	58712068.10	322143
40	10-May-23	102678879.70	571225
41	09-May-23	127373965.05	681229
42	08-May-23	130881081.70	702501
43	05-May-23	189019509.05	1048845
44	04-May-23	82302741.60	474296
45	03-May-23	66563628.65	385884
46	02-May-23	194810556.20	1126187
47	28-Apr-23	149734555.55	879822
48	27-Apr-23	199698492.20	1152313
49	26-Apr-23	105306665.05	616764
50	25-Apr-23	92484378.90	549586
51	24-Apr-23	81188665.05	471256
52	21-Apr-23	167746412.50	984557
53	20-Apr-23	233402857.40	1363047
54	19-Apr-23	557860512.95	3316582
55	18-Apr-23	129674209.35	815865
56	17-Apr-23	76468060.30	495401
57	13-Apr-23	84057138.25	554461
58	12-Apr-23	106878561.10	684725
59	11-Apr-23	204371616.90	1348340
60	10-Apr-23	218791123.10	1465432
61	06-Apr-23	130600082.55	820469
62	05-Apr-23	242873696.10	1534189
63	03-Apr-23	406962800.65	2577173
64	31-Mar-23	370770248.70	2471018
65	29-Mar-23	82475576.35	592282
66	28-Mar-23	72233307.05	521146
67	27-Mar-23	82751866.85	605523
68	24-Mar-23	56477413.75	412816
69	23-Mar-23	32054490.15	237977
70	22-Mar-23	22593431.55	168711
71	21-Mar-23	41382737.60	310504
72	20-Mar-23	43863424.00	320680
73	17-Mar-23	56378438.85	406163
74	16-Mar-23	50380522.35	372430
75	15-Mar-23	147371620.00	1029989
76	14-Mar-23	68654348.75	491427
77	13-Mar-23	109959273.90	779907
78	10-Mar-23	60181102.35	437436
79	09-Mar-23	228444636.60	1617942



80	08-Mar-23	232990151.60	1738420
81	06-Mar-23	35386258.25	290156
82	03-Mar-23	34196161.75	286943
83	02-Mar-23	19706241.25	166658
84	01-Mar-23	18182888.85	154718
85	28-Feb-23	24590607.15	213751
86	27-Feb-23	15408234.40	133793
87	24-Feb-23	25954484.05	221812
88	23-Feb-23	10102897.35	87077
89	22-Feb-23	34234220.70	294225
90	21-Feb-23	31189186.35	261689
Total		11991612883.30	64007692
VWAP		187.35	

B] The 10 trading days volume weighted average price of the equity shares of Som Distilleries and Breweries Limited# quoted on the National Stock Exchange of India Limited preceding the relevant date (considering relevant date as July 6, 2023)

Trading Days	Date	Total Turnover (Rs.)	No. of Shares
1	05-Jul-23	317530137.50	1046457
2	04-Jul-23	344954899.30	1203028
3	03-Jul-23	184128886.20	678072
4	30-Jun-23	186522180.70	711408
5	28-Jun-23	84899233.10	330657
6	27-Jun-23	39639519.40	155571
7	26-Jun-23	95762338.30	374549
8	23-Jun-23	114122712.70	452554
9	22-Jun-23	61131103.55	236997
10	21-Jun-23	110654941.55	421754
Total		1539345952.30	5611047
VWAP		274.34	

A] VWAP for a period of 90 Trading Days	187.35
B] VWAP for a period of 10 Trading Days	274.34
Applicable Minimum Price (Higher of the A or B)	274.34

#Note: National stock Exchange of India Limited being the recognized stock exchange, where the highest trading volume in respect of the equity shares of the Som Distilleries and Breweries Limited has been recorded during the preceding 90 trading days prior to the relevant date.

