

**Independent Auditor's Review Report on the Quarterly unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

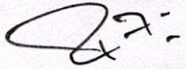
Review Report to  
**The Board of Directors**  
**Som Distilleries & Breweries Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SOM DISTILLRIES & BREWERIES LIMITED** (the "Company") for the quarter ended **31<sup>st</sup> December, 2023** and the year to date from **1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act , 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKB Jain & Co**  
**Chartered Accountants**  
**FRN: 003904C**



**RAHUL DEWANI**  
**(Partner)**  
**M.No:435066**



**UDIN: 24435066BKFOFJ7363**

**Place: Bhopal**  
**Date: 17.01.2024**

**Independent Auditor's Review Report on the Quarterly unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
**The Board of Directors**  
**Som Distilleries & Breweries Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SOM DISTILLRIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the group") for the quarter ended **31<sup>st</sup> December, 2023** and the year to date from **1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding company's management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the holding company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



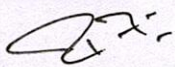
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the holding company and its following wholly owned subsidiaries:

- (i) WOODPECKER DISTILLERIES & BREWERIES PRIVATE LIMITED
- (ii) SOM DISTILLERIES AND BREWERIES ODISHA PRIVATE LIMITED

5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act ,2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKB Jain & Co**  
**Chartered Accountants**  
**FRN: 003904C**

  
**RAHUL DEWANI**  
**(Partner)**  
**M.No:435066**



**UDIN: 24435066BKFOFI8679**

**Place: Bhopal**  
**Date: 17.01.2024**

**SOM DISTILLERIES & BREWERIES LIMITED**

CIN- L74899DL1993PLC052787

Registered Office : 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi, India.

Corporate Office : 23, Zone - II, M.P. Nagar, Bhopal - 462011 India

Ph. 0755-4271271, 4721369

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023**

(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	9 Months ended	9 Months ended	Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from operations (Including State Excise Duties)	17,959.80	17,183.91	11,843.94	63,615.97	39,283.88	57,242.44
II Other Income	16.63	25.56	1.22	124.31	1,748.88	91.06
<b>III Total Income</b>	<b>17,976.43</b>	<b>17,209.47</b>	<b>11,845.16</b>	<b>63,740.28</b>	<b>41,032.76</b>	<b>57,333.50</b>
<b>Expenses</b>						
a Cost of Materials Consumed	10,257.81	8,204.32	7,104.53	33,420.78	21,818.84	30,256.14
b Purchases of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(310.12)	789.02	(1,875.58)	(138.60)	(1,395.78)	(1,036.56)
d State Excise Duties	2,551.97	3,707.24	3,117.58	12,016.29	6,353.79	8,985.90
e Employee Benefits Expenses	491.12	436.04	314.21	1,304.62	951.59	1,339.85
f Finance Costs	127.44	204.69	205.74	530.50	631.58	908.69
g Depreciation and Amortisations	309.65	311.35	226.45	846.75	679.32	901.37
h Other Expenses	3,517.51	2,849.51	2,221.53	11,505.90	9,212.33	12,220.97
<b>IV Total Expenses</b>	<b>16,945.38</b>	<b>16,502.17</b>	<b>11,314.46</b>	<b>59,486.24</b>	<b>38,251.67</b>	<b>53,576.36</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>1,031.05</b>	<b>707.30</b>	<b>530.70</b>	<b>4,254.04</b>	<b>2,781.09</b>	<b>3,757.14</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(Loss) before tax (V-VI)</b>	<b>1,031.05</b>	<b>707.30</b>	<b>530.70</b>	<b>4,254.04</b>	<b>2,781.09</b>	<b>3,757.14</b>
VIII Tax Expense	172.15	162.40	123.80	913.15	595.06	1,053.43
<b>IX Profit/(Loss) for the Period (VII-VIII)</b>	<b>858.90</b>	<b>544.90</b>	<b>406.90</b>	<b>3,340.89</b>	<b>2,186.03</b>	<b>2,703.71</b>
X Other Comprehensive Income	-	-	-	-	-	5.03
<b>XI Total Comprehensive income for the Period (IX+X)</b>	<b>858.90</b>	<b>544.90</b>	<b>406.90</b>	<b>3,340.89</b>	<b>2,186.03</b>	<b>2,708.74</b>
<b>XII Earnings Per Equity Share (Face Value of Rs. 5/- each)</b>						
1 Basic (in Rs.)	1.11	0.68	0.57	4.35	3.10	3.80
2 Diluted (in Rs.)	1.04	0.67	0.56	4.20	3.06	3.77

**NOTE:-**

- 1 Unaudited financial results for the quarter/nine months ended 31st December 2023 reviewed by the audit committee were taken on record at the board meeting held on 17th January, 2024.
- 2 The Company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind As 108 "Operating Segments"
- 3 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 4 Shareholders are requested to intimate change of address, if any.

Date: 17.01.2024

Place: Bhopal



*Nakul K Sethi*

**Nakul K Sethi**  
(Director)  
DIN- 06512548

**SOM DISTILLERIES & BREWERIES LIMITED**

**CIN- L74899DL1993PLC052787**

Registered Office : 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi, India.

Corporate Office : 23, Zone - II, M.P. Nagar, Bhopal - 462011 India

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023**

(Rs. in Lakh)


Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	9 Months ended	9 Months ended	Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from operations (Including State Excise Duties)	50,079.93	46,614.38	30,544.74	1,72,557.02	1,01,089.60	1,49,804.50
II Other Income	17.70	29.61	250.96	207.56	564.11	133.19
III Total Income	50,097.63	46,643.99	30,795.70	1,72,764.58	1,01,653.71	1,49,937.69
<b>Expenses</b>						
a Cost of Materials Consumed	17,306.37	15,584.65	12,215.30	57,423.95	34,500.98	50,325.62
b Purchases of stock-in-trade	-	-	-	-	-	-
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(356.72)	409.76	(3,381.63)	216.23	(2,510.57)	(1,798.83)
d State Excise Duties	23,445.69	21,842.76	15,694.23	82,649.46	46,157.29	69,136.82
e Employee Benefits Expenses	949.98	943.00	652.57	2,711.34	1,909.00	2,676.55
f Finance Costs	266.77	256.61	346.78	840.22	1,103.67	1,596.77
g Depreciation and Amortisations	558.16	562.07	428.07	1,546.83	1,281.64	1,701.09
h Other Expenses	5,551.80	5,113.84	3,666.84	18,799.94	14,198.68	19,254.68
IV Total Expenses	47,722.05	44,712.69	29,622.16	1,64,187.97	96,640.69	1,42,892.70
V Profit/(Loss) before exceptional items and tax (III-IV)	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
VIII Tax Expense	576.47	446.17	121.14	1,925.75	569.92	1,014.76
IX Profit/(Loss) for the Period (VII-VIII)	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,030.23
X Other Comprehensive Income	-	-	-	-	-	10.67
XI Total Comprehensive income for the Period (IX+X)	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,040.90
XII Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1 Basic (in Rs.)	2.32	1.89	1.47	8.65	3.78	8.47
2 Diluted (in Rs.)	2.18	1.87	1.46	8.35	3.73	8.40

**NOTE:-**

- 1 Unaudited financial results for the quarter/nine months ended 31st December 2023 reviewed by the audit committee were taken on record at the board meeting held on 17th January, 2024.
- 2 The Company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind As 108 "Operating Segments"
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**Nakul K Sethi**  
 (Director)  
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