

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2023

27.04.2023

To

The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in <u>Security ID: SDBL</u>	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com <u>Security ID: 507514</u>
--	--

SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD TODAY I.E. APRIL 27, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith outcome of board meeting of the Company held today i.e. on Thursday, April 27, 2023 at 1:00 P.M. and concluded at 2:30 P.M. at Corporate Office of the Company. The following matters were considered:

S.NO.	SUBJECT
1	The Board considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31 st March, 2023 along with Auditor's Report thereon. The same was approved by the Audit Committee in its meeting held prior to this meeting. A copy of the same are attached herewith.
2	The Board of Directors considered and approved the re-appointment of Shri Nakul Kam Sethi, as the Wholetime Director of the Company for a further period of five year with effect from June 1, 2023, subject to the approval of the shareholders at general meeting of the Company and in compliance with the applicable SEBI Regulations and the Companies Act, 2013 and Rules made thereunder.
3	The Board considered and approved increase in remuneration of Shri Jagdish Kumar Arora, as Managing Director from ₹20.00 lakhs p.m. to ₹30.00 lakhs p.m. with authority of the Board of Directors of the Company to grant such increments as it may determine from time to time, for the remaining term of his appointment effective from May 1, 2023, in compliance with the applicable SEBI Regulations

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



	and the Companies Act, 2013 and Rules made thereunder, subject to approval of Members at the ensuing General Meeting.
4	The Board of Directors discussed and noted that a capex program of around Rs. 35 Crore has started at the Odisha, Subsidiary. The completion of Expansion of the Plant is expected by June, 2023.
5	The company has already declared an interim dividend of 5% for the year. The board members were of the view that no further dividend be paid out for the F.Y. 2022-23.

The above information is also available on the Company's website i.e. www.somindia.com.

This is for your information and records please.

For Som Distilleries and Breweries Limited

Om Prakash Singh
Company Secretary & Compliance Officer

Encl. aa

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Som Distilleries & Breweries Limited,

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **M/s Som Distilleries & Breweries Limited** ("the Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the listing regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following notes to the accompanying standalone financial results:

- a) Note No. 4 regarding non availability of the necessary information of outstanding dues to micro enterprises and small enterprises.

Our opinion is not modified in respect of these matters.



Management's responsibilities for the standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the company are responsible for preparation and presentation of the statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The statement includes the standalone results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 23435066BGUVLC8237

Place: Bhopal
Date: 27.04.2023

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors,
Som Distilleries & Breweries Limited**

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated financial results of **M/s Som Distilleries & Breweries Limited** ("Holding Company"), its subsidiaries (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report on separate audited financial statements of the subsidiaries, the statement:

- i. includes the results of the Holding Company and its subsidiaries Woodpecker Distilleries & Breweries Private Limited and Som Distilleries & Breweries Odisha Private Limited;
- ii. is presented in accordance with the requirements of the listing regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Emphasis of Matter

We draw attention to the following notes to the accompanying consolidated financial results:

- a) Note No. 4 regarding non availability of the necessary information of outstanding dues to micro enterprises and small enterprises.

Our opinion is not modified in respect of these matters.

Management's responsibilities for the Consolidated Financial Results

This statement of consolidated financial results has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for preparation and presentation of the statements that give a true and fair view of the consolidated net profit and other comprehensive income of the company and other financial information of the group in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act, read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement of Consolidated financial result by the Directors of the Holding Company, as aforesaid.

In preparing the statement, respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding company and such other entities including in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other matter

The accompanying statement includes the Consolidated financial results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 23435066BGUVLD3907

Place: Bhopal
Date: 27.04.2023

SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current year ended	Previous year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from operations (Including State Excise Duties)	16,235.76	11,843.94	9,019.09	57,242.44	25,932.49
II Other Income	64.98	1.22	6.96	91.06	17.35
III Total Income	16,300.74	11,845.16	9,026.05	57,333.50	25,949.84
Expenses					
a Cost of Materials Consumed	8,437.30	7,104.53	5,727.41	30,256.14	13,383.65
b Purchases of stock-in-trade	-	-	-	-	137.36
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	359.22	(1,875.58)	(683.24)	(1,036.56)	(848.95)
d State Excise Duties	2,632.11	3,117.58	1,259.14	8,985.90	4,632.50
e Employee Benefits Expenses	388.26	314.21	311.71	1,339.85	1,145.55
f Finance Costs	221.43	205.74	256.17	908.69	940.28
g Depreciation and Amortisations	222.05	226.45	221.27	901.37	898.30
h Other Expenses	3,064.32	2,221.53	1,817.73	12,220.97	6,761.74
IV Total Expenses	15,324.69	11,314.46	8,910.19	53,576.36	27,050.43
V Profit/(Loss) before exceptional items and tax (III-IV)	976.05	530.70	115.86	3,757.14	(1,100.59)
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	976.05	530.70	115.86	3,757.14	(1,100.59)
VIII Tax Expense	458.37	123.80	(3.39)	1,053.43	(3.36)
IX Profit/(Loss) for the Period (VII-VIII)	517.68	406.90	119.25	2,703.71	(1,097.23)
X Other Comprehensive Income	5.03	-	14.08	5.03	14.08
XI Total Comprehensive Income for the Period (IX+X)	522.71	406.90	133.33	2,708.74	(1,083.15)
XII Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1 Basic (in Rs.)	0.71	0.57	0.20	3.80	(1.62)
2 Diluted (in Rs.)	0.71	0.56	0.20	3.77	(1.62)

Date: 27.04.2023
Place: Bhopal



Nakul K Sethi
Nakul K Sethi
(Director)
DIN- 06512548

**AUDITED STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2023**

Particulars	(Rs. in Lakh)	
	Current year ended	Previous year ended
	31.03.2023	31.03.2022
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	3,757.15	(1,100.58)
Adjustment for:		
Depreciation & amortisations	901.37	898.30
Interest expense	908.69	940.28
Profit on sale of fixed assets	-	(0.73)
Loss on sale of fixed assets	-	50.82
Operating profit before working capital changes	5,567.21	788.09
Movements in working capital:		
Decrease/(increase) in inventories	(3,510.73)	(424.07)
Decrease/(increase) in trade receivables	(2,077.07)	2,132.39
Decrease/(increase) in short term loans	-	2,354.32
Decrease/(increase) in other current assets	(3,172.26)	(46.43)
Decrease/(increase) in current tax assets (net)	(10.44)	345.46
Increase/(decrease) in trade payables	3,897.46	(2,799.84)
Increase/(decrease) in other current financial liabilities	(3,586.39)	(1,756.02)
Increase/(decrease) in other current liabilities	5,815.11	156.10
Increase/(decrease) in short term provisions	9.91	(29.97)
Cash generated from operating activity before taxes	2,932.80	720.03
Direct tax paid	-	(307.85)
Net cash flow from operating activities	2,932.80	412.18
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(4,574.01)	(143.43)
Proceeds from sale of property, plant and equipment	-	14.46
Decrease/(increase) in investment	(999.01)	-
Decrease/(increase) in long term loans	(4,150.00)	-
Decrease/(increase) in non current assets	288.16	52.41
Decrease/(increase) in long term financial assets	73.49	50.75
Net cash flow from investing activities	(9,361.37)	(25.81)
C. Cash flow from financing activities:		
Borrowings (net)	2,206.52	(1,255.66)
Increase/(decrease) in other long term liabilities	2,643.17	4.20
Proceeds from right shares issue	-	1,749.67
Proceeds from preferential equity issue	2,720.00	-
Interest paid	(908.69)	(940.28)
Dividend paid	(184.53)	(10.88)
Dividend distribution tax	-	(62.64)
Net cash flow from financing activities	6,476.47	(515.59)
Net increase/(decrease) in cash and cash equivalents	47.90	(129.22)
Cash and cash equivalents at the beginning of the year	706.45	835.67
Cash and cash equivalents at the end of the year	754.35	706.45
Components of cash and cash equivalents		
Cash in hand	43.06	12.18
With Banks - in current account	120.78	210.92
With Banks - in deposit account	530.37	419.91
Other bank balances	60.14	63.44
Total Cash and cash equivalents	754.35	706.45

Date: 27.04.2023
Place: Bhopal



Nakul K Sethi
Nakul K Sethi
(Director)
DIN- 06512548



SOM DISTILLERIES & BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755-4271271, 4721369

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs. in Lakh)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Current year ended	Previous year ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from operations (Including State Excise Duties)	48,236.79	30,748.43	26,881.96	1,49,804.50	65,380.61
II Other Income	47.19	47.27	9.37	133.19	269.73
III Total Income	48,283.98	30,795.70	26,891.33	1,49,937.69	65,650.34
Expenses					
a Cost of Materials Consumed	15,824.64	12,215.30	9,932.44	50,325.62	21,194.47
b Purchases of stock-in-trade	-	-	-	-	394.98
c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	711.74	(3,381.63)	(1,041.45)	(1,798.83)	(851.81)
d State Excise Duties	22,979.53	15,694.23	12,301.68	69,136.82	29,104.52
e Employee Benefits Expenses	767.55	652.57	567.53	2,676.55	2,169.85
f Finance Costs	405.98	369.19	400.06	1,596.77	1,535.45
g Depreciation and Amortisations	419.45	428.07	412.83	1,701.09	1,677.77
h Other Expenses	5,143.12	3,644.43	3,949.39	19,254.68	11,679.38
IV Total Expenses	46,252.01	29,622.16	26,522.48	1,42,892.70	66,904.61
V Profit/(Loss) before exceptional items and tax (III-IV)	2,031.97	1,173.54	368.85	7,044.99	(1,254.27)
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	2,031.97	1,173.54	368.85	7,044.99	(1,254.27)
VIII Tax Expense	444.84	121.14	(270.30)	1,014.76	(270.27)
IX Profit/(Loss) for the Period (VII-VIII)	1,587.13	1,052.40	639.15	6,030.23	(984.00)
X Other Comprehensive Income	10.67	-	11.02	10.67	11.02
XI Total Comprehensive income for the Period (IX+X)	1,597.80	1,052.40	650.17	6,040.90	(972.98)
XII Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1 Basic (in Rs.)	2.17	1.47	0.97	8.47	(1.45)
2 Diluted (in Rs.)	2.17	1.46	0.97	8.40	(1.45)

Date: 27.04.2023
Place: Bhopal



Nakul K Sethi
(Director)
DIN- 06512548



**AUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2023**

Particulars	(Rs. in Lakh)	
	Current year ended 31.03.2023	Previous year ended 31.03.2022
A. Cash flow from operating activities:		
Net profit/ (loss) before tax	7,044.98	(1,254.28)
Adjustment for:		
Depreciation & amortisations	1,701.09	1,677.77
Interest expense	1,596.77	1,535.45
Profit on sale of fixed assets	-	(0.73)
Loss on sale of fixed assets	-	50.82
Operating profit before working capital changes	10,342.84	2,009.03
Movements in working capital:		
Decrease/(increase) in inventories	(5,075.74)	(1,607.64)
Decrease/(increase) in trade receivables	(2,635.41)	1,570.32
Decrease/(increase) in short term loans	143.90	3.25
Decrease/(increase) in other current assets	(4,329.53)	(747.61)
Decrease/(increase) in current tax assets (net)	(72.26)	369.09
Increase/(decrease) in trade payables	4,088.51	(1,997.41)
Increase/(decrease) in other current financial liabilities	(6,937.18)	1,263.39
Increase/(decrease) in other current liabilities	5,884.14	392.72
Increase/(decrease) in long term provisions	7.02	24.43
Increase/(decrease) in short term provisions	11.17	(46.58)
Cash generated from operating activity before taxes	1,427.46	1,232.99
Direct tax paid	-	(307.85)
Net cash flow from operating activities	1,427.46	925.14
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	(9,941.13)	(680.49)
Proceeds from sale of property, plant and equipment	-	14.46
Decrease/(increase) in investment	(0.01)	-
Decrease/(increase) in non current assets	(935.71)	(5.94)
Decrease/(increase) in long term financial assets	33.52	69.52
Net cash flow from investing activities	(10,843.33)	(602.45)
C. Cash flow from financing activities:		
Borrowings (net)	4,487.65	(1,089.10)
Increase/(decrease) in other long term liabilities	4,304.37	127.75
Proceeds from right shares issue	-	1,749.67
Proceeds from preferential equity issue	2,720.00	-
Interest paid	(1,596.77)	(1,535.45)
Dividend paid	(184.53)	(10.88)
Dividend distribution tax	-	(62.64)
Net cash flow from financing activities	9,730.72	(820.65)
Net increase/(decrease) in cash and cash equivalents	314.85	(497.96)
Cash and cash equivalents at the beginning of the year	948.83	1,446.79
Cash and cash equivalents at the end of the year	1,263.68	948.83
Compenents of cash and cash equivalents		
Cash in hand	223.60	40.48
With Banks - in current account	180.64	237.02
With Banks - in deposit account	799.30	607.88
Other bank balances	60.14	63.45
Total Cash and cash equivalents	1,263.68	948.83

Date: 27.04.2023
Place: Bhopal



(Signature)
Nakul K Sethi
(Director)
DIN- 06512548

**AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2023**

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
ASSETS:				
(1) Non-current assets				
(a) Property, plant and equipment	19,061.80	19,770.39	39,069.68	40,522.79
(b) Capital work-in-progress	4,404.59	-	9,716.51	-
(c) Other intangible assets	38.51	61.87	38.51	61.87
(d) Financial assets				
(i) Investments	8,600.01	7,601.00	0.01	-
(ii) Loans	11,341.92	7,191.92	-	-
(iii) Other financial assets	1,310.20	1,383.69	1,507.62	1,541.14
(e) Other non-current assets	503.29	791.45	1,905.25	969.54
Total non-current assets	45,260.32	36,800.32	52,237.58	43,095.34
(2) Current assets				
(a) Inventories	7,981.29	4,470.55	13,527.59	8,451.84
(b) Financial assets				
(i) Trade receivables	8,233.06	6,155.99	14,214.80	11,579.40
(ii) Cash and cash equivalents	694.21	643.00	1,203.54	885.39
(iii) Other bank balances	60.14	63.45	60.14	63.44
(iv) Loans	-	-	-	143.90
(c) Current tax assets	156.62	146.18	253.88	181.62
(d) Other current assets	6,518.41	3,527.36	9,686.62	5,538.31
Total current assets	23,643.73	15,006.53	38,946.57	26,843.90
Total assets	68,904.05	51,806.85	91,184.15	69,939.24
EQUITY AND LIABILITIES:				
Equity				
Equity share capital	3,688.23	3,499.34	3,688.23	3,499.34
Other equity	32,644.63	27,585.98	33,848.71	25,457.93
Total equity	36,332.86	31,085.32	37,536.94	28,957.27
Liabilities				
(1) Non current liabilities				
(a) Financial liabilities				
(i) Borrowings	9,231.52	7,179.39	15,966.45	11,119.15
(ii) Other	2,940.53	297.36	4,778.29	473.91
(b) Deferred tax liabilities	1,359.33	304.13	1,125.41	106.89
(c) Provisions	-	-	31.45	24.43
Total non current liabilities	13,531.38	7,780.88	21,901.60	11,724.38
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	4,522.73	4,368.35	8,253.04	8,612.69
(ii) Trade payables	6,408.06	2,510.60	11,021.55	6,933.05
(iii) Other financial liabilities	1,660.27	5,431.18	5,499.16	12,620.88
(b) Other current liabilities	6,402.36	594.04	6,883.32	1,013.60
(c) Provisions	46.39	36.48	88.54	77.37
Total current liabilities	19,039.81	12,940.65	31,745.61	29,257.59
Total equity and liabilities	68,904.05	51,806.85	91,184.15	69,939.24

Date: 27.04.2023
Place: Bhopal



Rajul K Sethi
(Director)

DIN- 06512548



SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

NOTES TO THE STANDALONE FINANCIAL RESULTS

- 1 Standalone Audited financial results for the quarter and year ended 31st March 2023 reviewed by the audit committee were taken on record at the board meeting held on 27th April, 2023.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2023 and the unaudited year to date figures upto 31st December, 2022
- 4 The Company had sought information and certification from its vendors as to their being a Micro, Small or Medium Enterprise unit under the Micro, Small and Medium Enterprises Development Act, 2006, to comply with the requirements of Law. However, till date replies have been received from very few vendors. Hence, amounts due to Micro, Small Scale Enterprises outstanding as on March 31st 2023 is not ascertainable. The process of collecting the information from the vendors is currently ongoing.
- 5 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 6 Shareholders are requested to intimate change of address, if any.

Date: 27.04.2023
Place: Bhopal



Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)
Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS

- 1 Consolidated Audited financial results for the quarter and year ended 31st March 2023 reviewed by the audit committee were taken on record at the board meeting held on 27 thApril, 2023.
- 2 The Group is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2023 and the unaudited year to date figures upto 31st December, 2022
- 4 The Company had sought information and certification from its vendors as to their being a Micro, Small or Medium Enterprise unit under the Micro, Small and Medium Enterprises Development Act, 2006, to comply with the requirements of Law. However, till date replies have been received from very few vendors. Hence, amounts due to Micro, Small Scale Enterprises outstanding as on March 31st 2023 is not ascertainable. The process of collecting the information from the vendors is currently ongoing.
- 5 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 6 Shareholders are requested to intimate change of address, if any.

Date: 27.04.2023
Place: Bhopal




Nakul K Sethi
(Director)
DIN- 06512548

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)
Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029

Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011

Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com Website: www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2023

27.04.2023

To

The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in Security ID: SDBL	Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com Security ID: 507514
---	---

SUBJECT: DECLARATION FOR THE AUDIT REPORT WITH UN-MODIFIED OPINION ON ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

Dear Sir/Madam,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time with respect to the same, we hereby declare that the statutory auditor of our company, M/s AKB Jain & Co. Chartered Accountants, Bhopal (Firm Registration No. 003904C) has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (standalone & consolidated) of the Company for the financial year ended March 31, 2023.

You are kindly requested to take the said declaration on record and oblige.

Thanks & Regards,

For Som Distilleries & Breweries Limited


Nakul Kam Sethi
Executive Director
DIN: 06512548

