

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Son Distilleries & Breweries Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statements of quarterly and year to date Standalone financial results of Son Distilleries & Breweries Limited ("Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable accounting standards, other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following Notes to the accompanying Standalone financial results:

- a) Note 4 regarding management's assessment of the impact of COVID-19 pandemic of the Company's operations.
- b) Note No. 5 regarding non availability of the necessary information of outstanding dues to Micro Enterprises and Small Enterprises.

Our opinion is not modified in respect of these matters.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statements that give a true and fair view of the net profit/(loss) and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal finance controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Director's are also responsible for overseeing the Company's financial reporting process.

The respective Board of Directors of the companies included in the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the



company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the standalone results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

RAHUL DEWANI
(Partner)
M.No:435066



UDIN: 22435066AHWAPI3051

Place: Bhopal
Date: 26.04.2022

Independent Auditor's Review Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Son Distilleries & Breweries Limited,

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statements of quarterly and year to date consolidated financial results of Son Distilleries & Breweries Limited ("Holding Company"), its subsidiaries (the Holding Company and its subsidiary together referred to as "Group") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the Holding Company and its subsidiaries Woodpecker Distilleries & Breweries Private Limited and Som Distilleries and Breweries Odisha Private Limited.;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit/(loss) and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following Notes to the accompanying consolidated financial results:

- a) Note No. 4 regarding management's assessment of the impact of COVID-19 pandemic of the Company's operations.
- b) Note No. 5 regarding non availability of the necessary information of outstanding dues to Micro Enterprises and Small Enterprises.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal finance controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statements, respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the audit of the Consolidated financial results

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matter

The statement includes the Consolidated Financial results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C


RAHUL DEWANI
(Partner)
M.No:435066



UDIN: - 22435066AHWBCP5171

Place: Bhopal
Date: 26.04.2022

SOM DISTILLERIES AND BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India.
Ph. 0755- 4271271, 4271369
STATEMENT OF AUDITED ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	19,770.39	20,569.40	40,522.79	41,346.51
(b) Capital work-in-progress	-	-	-	217.69
(c) Other Intangible assets	61.87	79.92	61.87	79.92
(d) Intangible assets under development	-	2.36	-	2.36
(e) Financial assets				
(i) Investments	7,601.00	7,601.00	-	-
(ii) Loans	7,191.92	7,191.92	-	-
(iii) Other Financial Assets	1,383.69	1,434.45	1,541.14	1,610.66
(f) Other non-Current Assets	791.45	843.86	969.54	963.60
(2) Current assets				
(a) Inventories	4,470.55	4,046.48	8,451.84	6,844.21
(b) Financial assets	-	-	-	-
(i) Trade receivables	6,155.99	8,288.38	11,579.40	13,149.72
(ii) Cash and cash equivalents	706.45	835.67	948.83	1,446.79
(iii) Loans	-	2,354.31	143.90	147.15
(c) Current tax assets (Net)	146.18	491.65	230.11	550.71
(d) Other current assets	3,527.36	3,480.92	5,489.81	4,790.70
TOTAL ASSETS	51,806.85	57,220.32	69,939.23	71,150.02
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,499.34	3,249.39	3,499.34	3,249.39
(b) Other equity	27,585.98	27,169.42	25,457.93	24,931.19
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	7,179.39	8,283.40	11,119.15	12,311.07
(ii) Other	297.36	293.16	473.91	346.16
(b) Deferred tax liabilities (Net)	304.14	610.39	106.89	681.11
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	4,368.35	2,928.77	8,612.69	5,478.83
(ii) Trade payables	2,510.60	5,310.44	6,933.05	8,930.47
(iii) Other financial liabilities	5,431.18	8,789.30	12,620.88	14,399.41
(b) Other current liabilities	594.04	519.60	1,013.60	698.44
(c) Provisions	36.48	66.45	101.80	123.95
TOTAL EQUITY AND LIABILITIES	51,806.85	57,220.32	69,939.23	71,150.02

Dated: 26.04.2022
Place: Bhopal



Nakul K Sethi
Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India
Ph. 0755- 4271271, 4271369
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Particulars		(Rs. In Lacs)				
		Quarter ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	Current year ended	Previous year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (Incl State Excise Duties)	8,527.69	6,209.60	7,669.30	25,053.25	22,669.80
II	Other Income	498.36	175.62	57.90	895.48	145.52
III	Total Income (I+II)	9,026.05	6,385.22	7,727.20	25,948.73	22,815.32
	Expenses					
a	Cost of Materials Consumed	5,727.41	3,180.81	3,655.17	13,383.65	10,547.17
b	Purchases of stock-in-trade	(0.00)	22.10	71.45	137.36	136.01
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(683.24)	(47.03)	(330.10)	(848.95)	(179.15)
d	State Excise Duties	1,259.14	958.05	1,309.36	4,632.50	4,575.37
e	Employee Benefits Expenses	311.71	273.45	313.06	1,145.55	913.81
f	Finance Costs	233.23	211.51	306.16	921.19	1,171.33
g	Depreciation and Amortisations	221.27	226.18	209.59	898.30	572.44
h	Other Expenses	1,840.67	1,796.76	2,172.26	6,779.73	7,157.37
IV	Total Expenses	8,910.19	6,621.83	7,706.95	27,049.33	24,895.35
V	Profit/(Loss) before exceptional items and tax (III-IV)	115.86	(236.61)	20.25	(1,100.60)	(2,079.03)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	115.86	(236.61)	20.25	(1,100.60)	(2,079.03)
VIII	Tax Expense	(3.39)	-	(517.27)	(3.36)	(275.41)
IX	Profit/(Loss) for the Period (VII-VIII)	119.25	(236.61)	537.52	(1,097.24)	(1,803.62)
X	Other Comprehensive Income	14.08	-	(2.96)	14.08	(2.96)
XI	Total Comprehensive income for the Period (IX-X)	133.33	(236.61)	534.56	(1,083.16)	(1,806.58)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1	Basic (in Rs.)	0.20	(0.36)	0.81	(1.62)	(2.74)
2	Diluted (in Rs.)	0.20	(0.36)	0.81	(1.62)	(2.74)

Dated: 26.04.2022

Place: Bhopal





Nakul K Sethi
Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED
Audited Standalone Cash Flow Statement for the Year ended 31st March, 2022

Particulars	(Rs. in Lacs)	
	Year ended 31.03.2022	Year ended 31.03.2021
Cash flow from operating activities		
Profit before Tax	(1100.60)	(2079.03)
Adjustments for		
Depreciation on continuing operations	898.30	572.44
Interest Expense	921.19	1171.33
Loss on sale of Fixed Assets	50.82	-
Profit on sale of Fixed Assets	(0.73)	-
Operating profit before working capital changes	768.99	(335.25)
Movements in working capital:		
Decrease/(increase) in inventories	(424.07)	2466.35
Decrease/(increase) in trade receivables	2,132.39	327.13
Decrease/(increase) in short term loans	2,354.31	1863.71
Decrease/(increase) in other current assets	269.83	(613.22)
Decrease/(increase) in current tax assets	345.46	(491.65)
Increase/(decrease) in trade payables	(2,799.84)	505.26
Increase/(decrease) in other current financial liabilities	(1756.02)	1005.17
Increase/(decrease) in other current liabilities	(311.81)	(954.55)
Increase/(decrease) in short term provisions	(29.97)	12.92
Cash generated from/(used in) operations	549.27	3785.88
Direct Taxes Paid (net of refunds)	(307.85)	(260.76)
Net Cash flow from/ (used in) operating activities (A)	241.42	3525.12
Cash flow from Investing activities		
Purchase of fixed assets	(143.43)	(736.47)
Proceeds from sale of fixed assets	14.46	0.00
Decrease/(increase) in long term loans	-	(3832.70)
Decrease/(increase) in non current assets	52.41	477.50
Decrease/(increase) in long term financial assets	50.75	52.32
Net Cash flow from/ (used in) Investing activities (B)	(25.81)	(4039.35)
Cash flow from Financing activities		
Borrowings	(1104.01)	557.72
Increase/(decrease) in other long term liabilities	4.20	222.16
Proceeds from right shares issue	1749.67	0.00
Interest paid	(921.19)	(1171.33)
Dividend paid	(10.88)	(9.43)
Dividend distribution tax	(62.64)	(100.19)
Net Cash flow from/ (used in) Financing activities (C)	(344.84)	(501.06)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(129.22)	(1015.29)
Cash and cash equivalents at the beginning of the year	835.67	1850.96
Cash and cash equivalents at the end of the year	706.45	835.67
Compenents of cash and cash equivalents		
Cash in hand	12.18	255.72
With Banks - in current account	210.92	88.82
With Banks - in deposit account	483.35	491.13
Total Cash and cash equivalents	706.45	835.67

Dated: 26.04.2022
Place: Bhopal





 Nakul K Sethi
 Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

NOTES TO THE STANDALONE FINANCIAL RESULTS

- 1 Audited financial results for the quarter and year ended 31st March 2022 reviewed by the audit committee were taken on record at the board meeting held on 26th April, 2022.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2022 and the unaudited year to date figures upto 31st December, 2021
- 4 During the first quarter of the current financial year there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons.
The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic.
The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in this quarter.
The Company will continue to closely monitor the situation and any material changes to future economic conditions.
The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- 5 The Company had sought information and certification from its vendors as to their being a Micro, Small or Medium Enterprise unit under the Micro, Small and Medium Enterprises Development Act, 2006, to comply with the requirements of Law. However, till date replies have been received from very few vendors. Hence, amounts due to Micro, Small Scale Enterprises outstanding as on March 31st 2022 is not ascertainable. The process of collecting the information from the vendors is currently ongoing.
- 6 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 7 Shareholders are requested to intimate change of address, if any.



Nakul K Sethi
Executive Director

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SOM DISTILLERIES AND BREWERIES LIMITED
23, Zone - II, M.P. Nagar, Bhopal - 462011 India.
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022

		(Rs. In Lacs)				
Particulars		Quarter ended			Year Ended	
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	Current year ended	Previous year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (Incl State Excise Duties)	26,881.96	15,229.65	19,162.04	65,380.61	50,708.33
II	Other Income	9.37	118.89	120.64	269.73	257.53
III	Total Income (I+II)	26,891.33	15,348.54	19,282.68	65,650.34	50,965.86
2	Expenses					
a	Cost of Materials Consumed	9,932.44	5,003.62	6,409.86	21,331.83	16,418.19
b	Purchases of stock-in-trade	0.00	257.62	-	257.62	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,041.45)	(246.63)	(667.41)	(851.81)	128.89
d	State Excise Duties	12,301.68	6,289.42	8,385.82	29,104.52	21,951.12
e	Employee Benefits Expenses	567.53	564.58	573.40	2,169.85	1,678.80
f	Finance Costs	388.15	369.83	481.82	1,535.45	1,865.90
g	Depreciation and Amortisations	412.83	422.67	401.04	1,677.77	1,336.86
h	Other Expenses	3,961.30	2,800.31	3,666.08	11,679.38	11,488.87
IV	Total Expenses	26,522.48	15,461.42	19,250.61	66,904.61	54,868.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	368.85	(112.88)	32.07	(1,254.27)	(3,902.77)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	368.85	(112.88)	32.07	(1,254.27)	(3,902.77)
VIII	Tax Expense	(270.30)	(0.01)	(338.34)	(270.27)	(95.49)
IX	Profit/(Loss) for the Period (VII-VIII)	639.15	(112.87)	370.41	(984.00)	(3,807.28)
X	Other Comprehensive Income	11.02	-	(3.77)	11.02	(3.77)
XI	Total Comprehensive income for the Period (IX-X)	650.17	(112.87)	366.64	(972.98)	(3,811.05)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)					
1	Basic (in Rs.)	0.97	(0.17)	0.56	(1.45)	(5.79)
2	Diluted (in Rs.)	0.97	(0.17)	0.56	(1.45)	(5.79)

Dated: 26.04.2022
Place: Bhopal






Nakul K Sethi
Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED
Audited Consolidated Cash Flow Statement for the Year ended 31st March, 2022

Particulars	(Rs. in Lacs)	
	Year ended 31.03.2022	Year ended 31.03.2021
Cash flow from operating activities		
Profit before Tax	(1,254.27)	(3,902.77)
Adjustments for		
Depreciation on continuing operations	1677.77	1336.86
Interest Expense	1535.45	1865.90
Loss on sale of Fixed Assets	50.82	-
Profit on sale of Fixed Assets	(0.73)	-
Operating profit before working capital changes	2009.04	(700.02)
Movements in working capital:		
Decrease/(increase) in inventories	(1607.64)	3547.77
Decrease/(increase) in trade receivables	1570.32	(145.44)
Decrease/(increase) in short term loans	3,137.11	272.17
Decrease/(increase) in current tax assets	320.60	(550.71)
Decrease/(increase) in other current assets	(699.12)	(478.96)
Increase/(decrease) in trade payables	(1997.42)	248.01
Increase/(decrease) in other current financial liabilities	(1767.65)	1692.76
Increase/(decrease) in other current liabilities	955.92	(1329.46)
Increase/(decrease) in short term provisions	(585.35)	55.78
Cash generated from/(used in) operations	1335.81	2611.91
Direct Taxes Paid (net of refunds)	(307.85)	(270.48)
Net Cash flow from/ (used in) operating activities (A)	1027.96	2341.42
Cash flow from Investing activities		
Purchase of fixed assets	(680.49)	(1603.36)
Proceeds from sale of fixed assets	14.46	-
Decrease/(increase) in long term financial assets	69.52	314.03
Net Cash flow from/ (used in) Investing activities (B)	(596.51)	(1289.33)
Cash flow from Financing activities		
Borrowings	(1191.91)	(1360.76)
Proceeds from right shares issue	1749.67	0.00
Increase/(decrease) in other long term liabilities	127.75	237.16
Decrease/(increase) in non current assets	(5.94)	1080.54
Interest paid	(1535.45)	(1865.90)
Dividend paid	(10.88)	9.43
Dividend distribution tax	(62.64)	100.19
Net Cash flow from/ (used in) Financing activities (C)	(929.40)	(1799.34)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(497.95)	(747.25)
Cash and cash equivalents at the beginning of the year	1446.79	2194.04
Cash and cash equivalents at the end of the year	948.83	1446.79
Components of cash and cash equivalents		
Cash in hand	40.48	578.60
With Banks - in current account	237.02	205.12
With Banks - in deposit account	671.33	663.08
Total Cash and cash equivalents	948.83	1446.79

Dated: 26.04.2022
Place: Bhopal




Nakul K Sethi
Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

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NOTES TO THE CONSOLIDATED FINANCIAL RESULTS

- 1 Audited financial results for the quarter and year ended 31st March 2022 reviewed by the audit committee were taken on record at the board meeting held on 26 thApril, 2022.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 The figures for the quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2022 and the unaudited year to date figures upto 31st December, 2021.
- 4 During the first quarter of the current financial year there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons.
The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic.
The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in this quarter.
The Company will continue to closely monitor the situation and any material changes to future economic conditions.
The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- 5 The Company had sought information and certification from its vendors as to their being a Micro, Small or Medium Enterprise unit under the Micro, Small and Medium Enterprises Development Act, 2006, to comply with the requirements of Law. However, till date replies have been received from very few vendors. Hence, amounts due to Micro, Small Scale Enterprises outstanding as on March 31st 2022 is not ascertainable. The process of collecting the information from the vendors is currently ongoing.
- 6 Previous period figures have been regrouped and/or reclassified, wherever necessary.
- 7 Shareholders are requested to intimate change of address, if any.



Nakul K Sethi
Executive Director

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