

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited

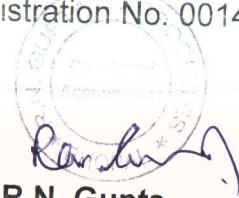
1. We have reviewed the accompanying statement of unaudited financial results of **Som Distilleries & Breweries Limited** ("company") Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110029 for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ('the statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial Statements based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



R.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
66, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
Tel. 0755-2559350
E-mail: rn_gupta_ca@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C



R.N. Gupta

Membership No. 070590

UDIN: 21070590AAAAABC3323

Dated: 10.02.2021
Place: Bhopal

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED 31st DECEMBER, 2020

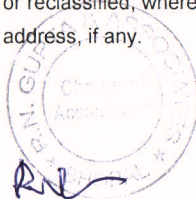
		(Rs. In Lacs)					
Particulars		Quarter ended			Year to date		Year Ended
		3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	Current period ended	Previous period ended	Previous year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	6,029.87	5,601.79	7,920.26	15,000.50	31,790.24	40,330.54
II	Other Income	57.17	12.95	25.72	87.62	102.43	189.25
III	Total Income (I+II)	6,087.04	5,614.74	7,945.98	15,088.12	31,892.67	40,519.80
	Expenses						
a	Cost of Materials Consumed	2,925.56	1,737.65	3,407.96	6,891.99	12,907.97	17,181.76
b	Purchases of stock-in-trade	-	64.56	-	64.56	-	40.82
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	5.37	462.29	(40.40)	150.95	341.95	(21.66)
d	State Excise Duties	1,091.74	1,480.21	1,444.06	3,266.01	6,027.25	8,096.09
e	Employee Benefits Expenses	192.06	134.44	221.74	444.79	688.13	974.49
f	Finance Costs	306.28	285.32	193.50	865.17	624.69	861.71
g	Depreciation and Amortisations	122.82	121.32	100.43	362.85	296.21	475.98
h	Other Expenses	1,868.41	1,658.03	2,204.66	5,141.07	8,136.89	10,529.53
IV	Total Expenses	6,512.23	5,943.82	7,531.94	17,187.40	29,023.08	38,138.73
V	Profit/(Loss) before exceptional items and tax (III-IV)	(425.20)	(329.08)	414.04	(2,099.27)	2,869.59	2,381.07
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(425.20)	(329.08)	414.04	(2,099.27)	2,869.59	2,381.07
VIII	Tax Expense	4.36	2.60	120.57	241.86	856.27	684.59
IX	Profit/(Loss) for the Period (VII-VIII)	(429.56)	(331.68)	293.47	(2,341.13)	2,013.31	1,696.48
X	Other Comprehensive Income	-	-	-	-	-	8.10
XI	Total Comprehensive income for the Period (IX-X)	(429.56)	(331.68)	293.47	(2,341.13)	2,013.31	1,704.58
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(0.66)	(0.51)	0.45	(3.60)	3.10	2.62
2	Diluted (in Rs.)	(0.66)	(0.51)	0.45	(3.60)	3.10	2.62

NOTES :-

- 1 Unaudited financial results for the quarter ended 31st December 2020 reviewed by the audit committee were taken on record at the board meeting held on 10th February, 2021.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 In March 2020, the World Health Organisation had declared Coronavirus (COVID-19) to be a pandemic and on March 24, 2020, the Government of India ordered a nationwide lockdown, which got extended in phases across the country.
Due to COVID 19 there was a significant reduction in the economic activity in the country. The business operations of the company have been severely impacted in particular by the loss of peak season in the FY 20-21, interruption of production, disruptions in the supply chain, loss on materials etc.
The Company will continue to closely monitor the situation and any material changes to future economic conditions.
The industry outlook remains positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy.
The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry as well as the peak season ahead.
- 4 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 5 Shareholders are requested to intimate change of address, if any.

Dated: 10.02.2021

Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)

Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897

R.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
6, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
Tel. 0755-2559350
E-mail: rn_gupta_ca@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Holding Company") Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110029 and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/ loss after tax for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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6, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
Tel. 0755-2559350
E-mail: rn_gupta_ca@yahoo.com

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following wholly owned Subsidiaries:
 - (i) Woodpecker Distilleries & Breweries Private Limited.
 - (ii) Som Distilleries and Breweries Odisha Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C



R.N. Gupta

Membership No. 070590

UDIN: 21070590 HAAA BD1916

Dated: 10.02.2021
Place: Bhopal

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31st DECEMBER, 2020

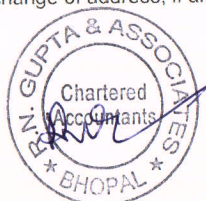
		(Rs. In Lacs)					
Particulars	Quarter ended			Year to date		Year ended	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 Months ended in the previous year	current period ended	previous period ended	Previous year ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations (Incl State Excise Duties)	13,463.90	11,358.67	14,142.40	31,546.29	55,005.19	71,161.03
II	Other Income	87.75	30.57	70.13	136.89	158.68	360.20
III	Total Income (I+II)	13,551.65	11,389.24	14,212.53	31,683.17	55,163.87	71,521.23
2	Expenses						
a	Cost of Materials Consumed	4,605.64	2,742.31	4,856.66	10,008.33	18,296.54	24,722.30
b	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	99.53	708.43	17.62	796.30	471.62	(424.86)
c	State Excise Duties	5,650.18	5,053.97	4,525.02	13,565.30	18,501.29	25,172.37
d	Employee Benefits Expenses	381.02	271.29	397.90	886.49	1,219.48	1,688.99
e	Finance Costs	483.68	440.91	399.81	1,384.08	1,154.15	1,536.90
f	Depreciation and Amortisations	314.56	313.03	273.83	935.82	789.09	1,167.45
g	Other Expenses	3,113.73	2,515.15	3,335.75	8,041.70	11,865.13	15,569.32
IV	Total Expenses	14,648.33	12,045.09	13,806.59	35,618.02	52,297.31	69,432.46
V	Profit/(Loss) before exceptional items and tax (III-IV)	(1,096.68)	(655.84)	405.94	(3,934.85)	2,866.56	2,088.77
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(1,096.68)	(655.84)	405.94	(3,934.85)	2,866.56	2,088.77
VIII	Tax Expense	4.60	2.60	116.29	242.85	867.35	586.71
IX	Profit/(Loss) for the Period (VII-VIII)	(1,101.28)	(658.45)	289.65	(4,177.70)	1,999.21	1,502.06
X	Other Comprehensive Income	-	-	-	-	-	8.10
XI	Total Comprehensive income for the Period (IX-X)	(1,101.28)	(658.45)	289.65	(4,177.70)	1,999.21	1,510.16
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(1.69)	(1.01)	0.45	(6.43)	3.08	2.32
2	Diluted (in Rs.)	(1.69)	(1.01)	0.45	(6.43)	3.08	2.32

NOTES :-

- Unaudited financial results for the quarter ended 31st December 2020 reviewed by the audit committee were taken on record at the board meeting held on 10th February, 2021.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- In March 2020, the World Health Organisation had declared Coronavirus (COVID-19) to be a pandemic and on March 24, 2020, the Government of India ordered a nationwide lockdown, which got extended in phases across the country. Due to COVID 19 there was a significant reduction in the economic activity in the country. The business operations of the company have been severely impacted in particular by the loss of peak season in the FY 20-21, interruption of production, disruptions in the supply chain, loss on materials etc. The Company will continue to closely monitor the situation and any material changes to future economic conditions. The industry outlook remains positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry as well as the peak season ahead.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 10.02.2021

Place: Bhopal



(Handwritten Signature)

Nakul K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)

Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897