

SOM DISTILLERIES & BREWERIES LIMITED

REVIEW REPORT BY AUDITORS
(For the quarter ended September 30, 2014)

Introduction

We have reviewed the accompanying statement of unaudited financial results of SOM DISTILLERIES & BREWERIES LIMITED. (Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110 029) for the quarter ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14.11.2014. Our responsibility is to issue a report on these financial statements based on our review.

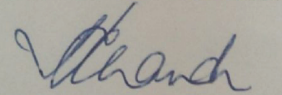
Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

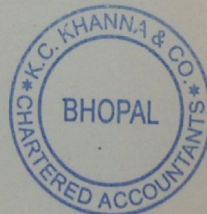
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.C. KHANNA & CO.,**
Chartered Accountants
Firm Registration No. 000481N



Harsha Chandra
Partner
Membership No. 080489



12, Zone II, M.P. Nagar,
Bhopal 462 011.

Dated: November 14, 2014

Note: This certificate is issued in terms of the requirements of Clause 41 of the listing agreement with the Stock Exchanges.

SOM DISTILLERIES & BREWERIES LTD BHOPAL

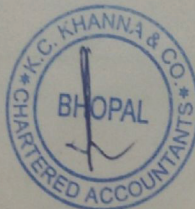
23, Zone - II M.P. Nagar, Bhopal - 462011 India.

PH. 0755- 4271271, 4271369

Unaudited Financial Results for the Quarter ended 30th September , 2014.

(Amount in Lakhs)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Audited
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
PART -1						
1 a Income from Operations						
Revenue from Operations (Gross)	4445.12	7165.08	3515.50	11610.20	11525.74	19416.19
Less: Excise Duty	95.56	147.14	75.37	242.70	219.65	388.94
Revenue from Operations (Net)	4349.56	7017.94	3440.13	11367.50	11306.09	19027.25
b Other Operating Income	29.03	36.20	20.17	65.23	55.55	185.74
Total Income from Operations (Net)	4378.59	7054.14	3460.30	11432.73	11361.64	19212.99
2 Expenses						
a Cost of Materials Consumed	1777.43	3011.21	1144.76	4788.64	4614.99	7987.84
b Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Charges in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (increase)	35.26	87.99	69.95	123.25	889.67	783.86
d Power and Fuel	148.97	241.89	137.16	390.86	372.55	672.05
e Employee Benefit Expenses	139.86	106.81	108.59	246.67	221.88	482.99
f Transport, Clearing & Forwarding charges	197.39	374.68	136.34	572.07	412.81	771.92
g Depreciation and Amortisation expenses	121.51	121.51	115.71	243.02	231.43	480.85
h Other Expenses	1405.68	2151.07	1331.00	3556.75	3110.90	5468.66
Total Expenses	3826.10	6095.16	3043.51	9921.26	9854.23	16647.97
3 Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	552.49	958.98	416.79	1511.47	1507.41	2565.02
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	552.49	958.98	416.79	1511.47	1507.41	2565.02
6 Finance Costs	50.76	33.78	0.12	84.54	2.12	16.79
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	501.73	925.20	416.67	1426.93	1505.29	2548.23
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary Activities before Tax (7-8)	501.73	925.20	416.67	1426.93	1505.29	2548.23
10 Tax Expenses	166.80	308.37	70.51	475.17	418.87	518.12
11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	334.93	616.83	346.16	951.76	1086.42	2030.11
12 Extraordinary Items						
13 Net Profit (+)/ Loss (-) for the period (11-12)	334.93	616.83	346.16	951.76	1086.42	2030.11
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	2752.24	2752.24	2752.24	2752.24	2752.24	2752.24
15 Reserves excluding Revaluation Reserve						
16 Earning per Share (EPS) (Rs.) (before/after extraordinary items)						
a - Basic and Diluted	1.22	2.24	1.26	3.46	3.95	7.38
b - Cash	1.22	2.24	1.26	3.46	3.95	7.38



PARTICULARS OF SHAREHOLDINGS						
Public Shareholdings:						
- Number of Shares	21275136	21286363	21512845	21275136	21512845	21314228
- Percentage of Shareholding	77.30	77.34	78.17	77.30	78.17	77.44
Promoters & Promoter Group Shareholding:						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	6247264	6236037	6009555	6247264	6009555	6208172
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	22.70	22.66	21.83	22.70	21.83	22.56
B INVESTORS COMPLAINTS						
				3 Months Ended 30-9-14		
Pending at the beginning of the quarter,	NIL			0.00		
Received during the quarter	1			0.00		
Disposed of during the quarter	0			0.00		
Remaining unresolved at the end of the quarter	1			0.00		

Statement of Assets & Liabilities			
PARTICULARS	HALF YEAR ENDED		YEAR
	(UNAUDIT) 30.09.2014	(UNAUDIT) 30.09.2013	(AUDITED) 31.03.2014
A EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2,752	2,752	2,752
Reserves & Surplus	8,935	7,522	7,983
Money Received against Share Warrants	-	-	-
Foreign Currency Convertible Bonds			
Non Current Liabilities			
- Long Term Borrowings	1,470	12	542
- Deferred Tax Liability (net)	1,156	1,148	1,156
- Long Term Provisions	-	-	-
- Other Long Term Liabilities	32	19	23
Current Liabilities			
- Short Term Borrowings	39	27	33
- Trade Payables	1,666	1,805	1,743
- Other Current Liabilities	1,309	2,321	1,404
- Short Term Provisions	584	1,019	873
Total Equity and Liabilities	17,943	16,625	16,509
B ASSETS			
Non-Current Assets			
- Fixed Assets	6,505	6,863	6,742
- Other Non Current Assets	-	-	-
- Long Term Loan & Advances	721	661	538
CURRENT ASSETS			
- Current Investment	-	-	-
- Inventories	1,661	2,119	1,538
- Trade Receivables	4,427	4,977	3,373
- Cash & Bank Balances	1,862	1,571	635
- Short Term Loan & Advances	2,767	434	3,683
Total Assets	17,943	16,625	16,509

NOTES :-

- The above results were reviewed by the Audit Committee and there after approved by the Board of Directors at the meeting held on 14.11.2014 and a limited review of the same has been carried out by the statutory auditors of the company.
- Previous period figures have been regrouped and or reclassified wherever necessary.

Regd. Office :- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)
 PH. 0091-11-26169909 ,26169712 1-26195897
 Shareholders are requested to intimate change of address, if any



S. LAL

MANAGING DIRECTOR