

**SOM DISTILLERIES & BREWERIES LIMITED**  
**REVIEW REPORT BY AUDITORS**  
**(For the quarter and nine month ended December 31, 2013)**

To  
The Board of Directors  
Som Distilleries & Breweries Limited  
Bhopal

**Introduction**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **SOM DISTILLERIES & BREWERIES LIMITED**. Regd. Office: 1A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, New Delhi 110029 for the quarter and nine month ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Management is responsible for preparation and Presentation of this statement in accordance with applicable accounting standards and other recognized accounting practices and policies to disclose the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Our responsibility is to express a conclusion on this statement based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement, read with the notes thereon, prepared in accordance with applicable accounting standard referred to in sub clause 3(c) of section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. KHANNA & CO.,  
Chartered Accountants  
Firm Registration No. 00481N



*Harsha Chandra*

Harsha Chandra  
Partner  
Membership No. 080489

Dated: February 15, 2014

Note: This certificate is issued in terms of the requirements of Clause 41 of the listing agreement with the Stock Exchanges.

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	(Unaudited) 31-12-2013	(Unaudited) 30-09-2013	(Unaudited) 31-12-2012	(Unaudited) 31-12-2013	(Unaudited) 31-12-2012	Audited 31-03-2013
<b>PART - I</b>						
<b>1 a Income from Operations</b>						
Revenue from Operations (Gross)	3638.84	3615.80	4510.50	15364.58	16164.10	20894.89
Less: Excise Duty	86.76	75.37	115.90	300.41	529.08	639.94
Revenue from Operations (Net)	3752.08	3440.43	4394.60	15058.17	15635.02	20354.75
<b>b Other Operating Income</b>	27.28	20.17	34.51	82.83	113.00	157.42
<b>Total Income from Operations (Net)</b>	<b>3779.36</b>	<b>3460.60</b>	<b>4429.11</b>	<b>15141.00</b>	<b>15748.02</b>	<b>20512.17</b>
<b>2 Expenses</b>						
a Cost of Materials Consumed	1519.80	1144.76	1745.97	6134.79	7099.84	10008.47
b Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Charges in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (Increase)	150.95	89.95	124.14	1040.32	511.97	(378.00)
d Power and Fuel	149.30	137.16	189.10	521.85	594.03	834.17
e Employee Benefit Expenses	79.48	108.59	79.99	301.38	236.26	400.79
f Transport, Clearing & Forwarding charges	134.42	136.94	163.16	547.23	552.39	798.17
g Depreciation and Amortisation expenses	118.37	115.71	114.62	347.80	342.05	482.87
h Other Expenses	1159.90	1331.00	1449.92	4270.80	4309.37	5635.14
<b>Total Expenses</b>	<b>3309.92</b>	<b>3043.51</b>	<b>3853.89</b>	<b>13164.15</b>	<b>13845.90</b>	<b>17759.52</b>
<b>3 Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>469.44</b>	<b>416.79</b>	<b>575.22</b>	<b>1976.85</b>	<b>2102.12</b>	<b>2752.65</b>
<b>4 Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>469.44</b>	<b>416.79</b>	<b>575.22</b>	<b>1976.85</b>	<b>2102.12</b>	<b>2752.65</b>
<b>6 Finance Costs</b>	0.83	0.12	0.88	2.95	8.16	10.20
<b>7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>468.61</b>	<b>416.67</b>	<b>574.34</b>	<b>1973.90</b>	<b>2093.96</b>	<b>2742.45</b>
<b>8 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit from Ordinary Activities before Tax (7-8)</b>	<b>468.61</b>	<b>416.67</b>	<b>574.34</b>	<b>1973.90</b>	<b>2093.96</b>	<b>2742.45</b>
<b>10 Tax Expenses</b>	92.97	70.51	84.02	511.84	439.44	982.88
<b>11 Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>375.64</b>	<b>346.16</b>	<b>490.32</b>	<b>1462.06</b>	<b>1654.52</b>	<b>1759.57</b>
<b>12 Extraordinary Items</b>						
<b>13 Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>375.64</b>	<b>346.16</b>	<b>490.32</b>	<b>1462.06</b>	<b>1654.52</b>	<b>1759.57</b>
<b>14 Paid-up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>2752.24</b>	<b>2752.24</b>	<b>2752.24</b>	<b>2752.24</b>	<b>2752.24</b>	<b>2752.24</b>
<b>15 Reserves excluding Revaluation Reserve</b>						
<b>16 Earning per Share (EPS) (Rs.) (before/after extraordinary items)</b>						
a Basic and Diluted	1.36	1.26	1.78	5.31	6.01	6.47
b Cash	1.36	1.26	1.78	5.31	6.01	6.47

**PART II**

PARTICULARS OF SHAREHOLDINGS		3 Months Ended 31-12-2013		3 Months Ended 31-12-2012		3 Months Ended 31-03-2013	
<b>1 Public Shareholdings:</b>							
- Number of Shares	21387717	21512845	23139117	21387717	23139117	22479347	
- Percentage of Shareholding	77.84	78.17	84.07	77.84	84.07	81.88	
<b>2 Promoters &amp; Promoter Group Shareholding:</b>							
a) Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-encumbered							
- Number of shares	6154683	6009555	4383283	6154683	4383283	5043053	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.36	21.83	15.83	22.36	15.93	18.32	
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%	
<b>B INVESTORS COMPLAINTS</b>							
Pending at the beginning of the quarter	Nil						
Received during the quarter	5						
Disposed of during the quarter	5						
Remaining unresolved at the end of the quarter	Nil						

**NOTES :-**

- The above results were reviewed by the Audit Committee and there after approved by the Board of Directors at the meeting held on 15-02-2014 and a limited review of the same has been carried out by the statutory auditors of the company.
- Previous period figures have been regrouped and or reclassified wherever necessary.

Regd. Office :- 1-A, Zee Plaza, Arjun Nagar, Badajung Enclave, Kamal Cinema Road, New Delhi (India)  
PH. 0091-11-2610909, 26109712



S. LAL

MANAGING DIRECTOR