

Format of the certificate to be submitted by the Statutory Auditor/ Practicing Chartered Accountant/ Practicing Company Secretary on their letterhead

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 6500000 (sixty five lakhs) Convertible Warrants into Equity Shares to Promoters/Promoter’s Group to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, N K Jain & Associates, Practicing Company Secretaries hereby certify that the minimum issue price for the proposed preferential issue of **Som Distilleries and Breweries Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 141.29

The relevant date for the purpose of said minimum issue price was December 8, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
3. The workings for arriving at such minimum issue price have been attached herewith.

Dated: 15.12.2022
Place: Bhopal

For N.K. Jain & Associates
Company Secretaries

NEELES JAIN
Proprietor

FCS-6436, CP-6912

Peer Review Certificate No. 2505/2022

UDIN number:F006436D002720281

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of Proposed EGM/AGM

07-01-2023

Relevant Date (30 days prior to EGM/AGM)

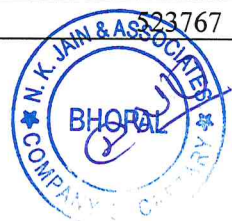
08-12-2022

Applicable Minimum Price

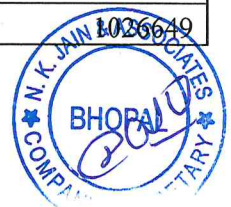
141.29

A] The 90 trading days volume weighted average price of the equity shares of Som Distilleries and Breweries Limited# quoted on the National Stock Exchange of India Limited preceding the relevant date (considering relevant date as December 8, 2022)

Trading Days	Date	Total Turnover (Rs.)	No.of Shares
1	07-Dec-22	83533367.70	592886
2	06-Dec-22	65826610.45	450101
3	05-Dec-22	109826693.45	740921
4	02-Dec-22	186475060.40	1290670
5	01-Dec-22	35262501.50	254035
6	30-Nov-22	57546891.15	411135
7	29-Nov-22	102870456.90	724955
8	28-Nov-22	166885303.20	1204511
9	25-Nov-22	185924376.85	1349806
10	24-Nov-22	391528569.85	2788442
11	23-Nov-22	292447880.65	2267568
12	22-Nov-22	167690142.45	1305773
13	21-Nov-22	71903047.35	591279
14	18-Nov-22	30332405.40	256042
15	17-Nov-22	44775619.45	372506
16	16-Nov-22	155583256.75	1282764
17	15-Nov-22	67300709.20	584742
18	14-Nov-22	14962569.65	134122
19	11-Nov-22	21529906.85	192152
20	10-Nov-22	20673492.75	186135
21	09-Nov-22	52478601.45	466524
22	07-Nov-22	52420444.80	456436
23	04-Nov-22	114467424.30	991236
24	03-Nov-22	36117515.40	326288
25	02-Nov-22	69135810.60	639123
26	01-Nov-22	45494445.70	422077
27	31-Oct-22	44724426.70	411986
28	28-Oct-22	70064376.00	639397
29	27-Oct-22	142532539.10	1331204
30	25-Oct-22	229810922.45	2145524
31	24-Oct-22	73892144.65	656450
32	21-Oct-22	30081847.95	254177
33	20-Oct-22	35107746.65	281319
34	19-Oct-22	48509671.05	388649
35	18-Oct-22	66426212.80	523767



36	17-Oct-22	109078077.60	882059
37	14-Oct-22	41409267.75	343178
38	13-Oct-22	51382322.45	428506
39	12-Oct-22	159517567.30	1352539
40	11-Oct-22	117166595.25	971487
41	10-Oct-22	57695270.10	448440
42	07-Oct-22	102636625.40	786499
43	06-Oct-22	155399124.40	1200868
44	04-Oct-22	103360773.15	838642
45	03-Oct-22	195852678.80	1610911
46	30-Sep-22	252910030.90	2272817
47	29-Sep-22	84313155.30	759960
48	28-Sep-22	32450869.70	299965
49	27-Sep-22	53528429.15	486330
50	26-Sep-22	101717598.25	915433
51	23-Sep-22	69968553.60	646238
52	22-Sep-22	119434242.55	1139207
53	21-Sep-22	131305770.95	1257361
54	20-Sep-22	75898763.50	756686
55	19-Sep-22	16528056.05	169735
56	16-Sep-22	25899092.35	263138
57	15-Sep-22	45766413.60	459765
58	14-Sep-22	37564415.20	376293
59	13-Sep-22	29418347.30	295876
60	12-Sep-22	35896137.35	353996
61	09-Sep-22	42223856.30	420387
62	08-Sep-22	20605219.50	209871
63	07-Sep-22	39943929.65	403568
64	06-Sep-22	59273683.70	580600
65	05-Sep-22	128341620.20	1251566
66	02-Sep-22	75401423.20	759855
67	01-Sep-22	64720191.95	681756
68	30-Aug-22	24505507.90	267452
69	29-Aug-22	46722238.35	520325
70	26-Aug-22	53856433.25	576595
71	25-Aug-22	65987415.35	696956
72	24-Aug-22	26577926.20	293564
73	23-Aug-22	47403796.35	519884
74	22-Aug-22	37119327.45	405206
75	19-Aug-22	32952829.30	346139
76	18-Aug-22	39535921.55	414103
77	17-Aug-22	31237420.00	325493
78	16-Aug-22	52991971.50	537275
79	12-Aug-22	90168321.05	894927
80	11-Aug-22	83040469.60	831344
81	10-Aug-22	101198591.40	1026649



82	08-Aug-22	51880335.15	554922
83	05-Aug-22	24993686.70	277603
84	04-Aug-22	35054299.65	382946
85	03-Aug-22	26196709.05	285541
86	02-Aug-22	65506233.95	715045
87	01-Aug-22	119286951.25	1273875
88	29-Jul-22	60341141.35	669838
89	28-Jul-22	85580752.40	937583
90	27-Jul-22	159836039.70	1710539
Total		7382725412.45	65002038
VWAP		113.58	

B] The 10 trading days volume weighted average price of the equity shares of Som Distilleries and Breweries Limited# quoted on the National Stock Exchange of India Limited preceding the relevant date (considering relevant date as December 8, 2022)

Trading Days	Date	Total Turnover (Rs.)	No.of Shares
1	07-Dec-22	83533367.70	592886
2	06-Dec-22	65826610.45	450101
3	05-Dec-22	109826693.45	740921
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5	01-Dec-22	35262501.50	254035
6	30-Nov-22	57546891.15	411135
7	29-Nov-22	102870456.90	724955
8	28-Nov-22	166885303.20	1204511
9	25-Nov-22	185924376.85	1349806
10	24-Nov-22	391528569.85	2788442
Total		1385679831.45	9807462
VWAP		141.29	

A] VWAP for a period of 90 Trading Days	113.58
B] VWAP for a period of 10 Trading Days	141.29
Applicable Minimum Price (Higher of the A or B)	141.29

#Note: National stock Exchange of India Limited being the recognized stock exchange, where the highest trading volume in respect of the equity shares of the Som Distilleries and Breweries Limited has been recorded during the preceding 90 trading days prior to the relevant date.

