

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The board of directors
SOM DISTILLERIES & BREWERIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Company") for the quarter ended **31st December, 2021** and the year to date from **1st April, 2021 to 31st December 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



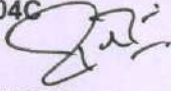
5. Emphasis of matter

We draw attention to below mentioned notes to the accompanying standalone financial results:

- (a) Note 3 which describes management's assessment of the impact of COVID-19 pandemic on the company's operations for the period ended on 31st December, 2021.

Our conclusion is not modified in respect of aforesaid matters.

FOR A K B JAIN & CO.
CHARTERED ACCOUNTANTS.
FRN-003904C



RAHUL DEWANI
(PARTNER)
M. NO.435066



PLACE : BHOPAL
DATE : 10.02.2022

UDIN : 22435066ABFSPO3083

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED

31st DECEMBER , 2021

		(Rs. In Lacs)					
Particulars		Quarter ended			Year to date ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	6,209.60	6,842.88	6,029.87	16,525.56	15,000.50	22,669.80
II	Other Income	175.62	145.53	57.17	397.12	87.62	145.52
III	Total Income (I+II)	6,385.22	6,988.41	6,087.04	16,922.68	15,088.12	22,815.32
	Expenses						
a	Cost of Materials Consumed	3,180.82	2,700.17	2,925.56	7,656.24	6,891.99	10,547.17
b	Purchases of stock-in-trade	22.10	67.11	-	137.36	64.56	136.01
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(47.03)	344.44	5.37	(165.71)	150.95	(179.15)
d	State Excise Duties	958.05	1,669.17	1,091.74	3,373.36	3,266.01	4,575.37
e	Employee Benefits Expenses	273.45	284.44	192.06	833.84	444.79	913.81
f	Finance Costs	211.51	222.88	306.28	687.96	865.17	1,171.33
g	Depreciation and Amortisations	226.18	226.27	122.82	677.03	362.85	572.44
h	Other Expenses	1,796.76	1,670.99	1,868.41	4,939.06	5,141.07	7,157.37
IV	Total Expenses	6,621.82	7,185.47	6,512.24	18,139.12	17,187.39	24,894.34
V	Profit/(Loss) before exceptional items and tax (III-IV)	(236.61)	(197.06)	(425.20)	(1,216.45)	(2,099.27)	(2,079.02)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(236.61)	(197.06)	(425.20)	(1,216.45)	(2,099.27)	(2,079.02)
VIII	Tax Expense	-	0.03	4.36	0.03	241.86	(275.41)
IX	Profit/(Loss) for the Period (VII-VIII)	(236.61)	(197.09)	(429.56)	(1,216.47)	(2,341.13)	(1,803.61)
X	Other Comprehensive Income	-	-	-	-	-	(2.96)
XI	Total Comprehensive income for the Period (IX-X)	(236.61)	(197.09)	(429.56)	(1,216.47)	(2,341.13)	(1,806.57)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(0.36)	(0.30)	(0.66)	(1.87)	(3.60)	(2.78)
2	Diluted (in Rs.)	(0.36)	(0.30)	(0.66)	(1.87)	(3.60)	(2.78)

NOTES :-

- Unaudited financial results for the quarter ended 31st December, 2021 reviewed by the audit committee were taken on record at the board meeting held on 10th February, 2022.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic and we have incurred losses due to the same. The first quarter of the current financial year and also recently there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown/ restricted timings of outlets to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons. The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in the last two quarters. The Company will continue to closely monitor the situation and any material changes to future economic conditions. The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on effective working capital management.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 10.02.2022

Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Sadanagar Enclave, Kamal Cinema Road, New Delhi (India)

Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SOM DISTILLERIES & BREWERIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SOM DISTILLRIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended **31st December, 2021** and year to date from **1st April, 2021 to 31st December 2021** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (the listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. The holding company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. The statement has been approved by the holding company's board of directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagement ("SRE") 2410 "Review of Interim financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as issued by the ICAI and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.



4. The Statement includes the results of the Holding company and its following wholly owned Subsidiaries:

- (i) WOODPECKER DISTILLERIES & BREWERIES PRIVATE LIMITED
- (ii) SOM DISTILLERIES AND BREWERIES ODISHA PRIVATE LIMITED

5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of Companies Act ,2013, as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to below mentioned notes to the accompanying standalone financial results:

- (a) Note 3 which describes management's assessment of the impact of COVID-19 pandemic on the company's operations for the period ended on 31st December, 2021.

Our conclusion is not modified in respect of aforesaid matters.

FOR A K B JAIN & CO.
CHARTERED ACCOUNTANTS.
FRN-003904C


RAHUL DEWANI
(PARTNER)
M. NO.435066



PLACE : BHOPAL
DATE : 10.02.2022

UDIN : 22435066ABFUF1194

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED

31st DECEMBER, 2021

		(Rs. In Lacs)					
		Quarter ended			Year to date ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	15,229.65	13,371.11	13,463.90	38,498.65	31,548.29	50,708.33
II	Other Income	118.89	87.00	87.75	260.36	136.89	257.53
III	Total Income (I+II)	15,348.54	13,458.11	13,551.65	38,759.01	31,683.18	50,965.86
2	Expenses						
a	Cost of Materials Consumed	5,003.62	3,752.02	4,605.64	11,399.39	10,008.33	16,418.19
b	Purchases of stock-in-trade	257.62	-	-	257.62	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(246.63)	498.35	99.53	189.64	796.30	128.89
d	State Excise Duties	6,289.42	5,625.74	5,650.18	16,802.84	13,565.30	21,951.12
e	Employee Benefits Expenses	564.58	521.45	381.02	1,602.32	866.49	1,678.80
f	Finance Costs	369.83	377.45	483.68	1,147.30	1,384.08	1,865.90
g	Depreciation and Amortisations	422.67	422.92	314.56	1,264.94	935.82	1,336.86
h	Other Expenses	2,800.31	2,509.83	3,113.73	7,718.08	8,041.70	11,488.87
IV	Total Expenses	15,461.42	13,707.76	14,648.34	40,382.13	35,618.02	54,868.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	(112.88)	(249.65)	(1,096.69)	(1,623.12)	(3,934.84)	(3,902.77)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(112.88)	(249.65)	(1,096.69)	(1,623.12)	(3,934.84)	(3,902.77)
VIII	Tax Expense	(0.01)	0.03	4.60	0.03	242.85	(95.49)
IX	Profit/(Loss) for the Period (VII-VIII)	(112.88)	(249.68)	(1,101.29)	(1,623.15)	(4,177.69)	(3,807.28)
X	Other Comprehensive Income	-	-	-	-	-	(3.77)
XI	Total Comprehensive Income for the Period (IX-X)	(112.88)	(249.68)	(1,101.29)	(1,623.15)	(4,177.69)	(3,811.05)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(0.17)	(0.38)	(1.69)	(2.50)	(6.43)	(5.86)
2	Diluted (in Rs.)	(0.17)	(0.38)	(1.69)	(2.50)	(6.43)	(5.86)

NOTES :-

- Unaudited financial results for the quarter ended 31st December, 2021 reviewed by the audit committee were taken on record at the board meeting held on 10th February, 2022.
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- The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic and we have incurred losses due to the same. The first quarter of the current financial year and also recently there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown/ restricted timings of outlets to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons. The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in the last two quarters. The Company will continue to closely monitor the situation and any material changes to future economic conditions. The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on effective working capital management.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 10.02.2022

Place: Bhopal



(Signature)
Nakul K Sethi
Executive Director

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