

R.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
66, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
Tel. 0755-2559350
E-mail: rn_gupta_ca@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
To The Board of Directors of
Som Distilleries & Breweries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Som Distilleries & Breweries Limited** (the "Company") for the quarter ended 30th September, 2021 and the year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. N. GUPTA & ASSOCIATES**,
Chartered Accountants
Firm Registration No. 001419C



R.N. Gupta
R.N. Gupta

Membership No. 070590
UDIN: 21070590AAAET4747

Dated: 30.10.2021
Place: Bhopal

R.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
6, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
Tel. 0755-2559350
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
To The Board of Directors
Som Distilleries & Breweries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2021 and the year to date from 1st April, 2021 to 30th September, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



R.N. GUPTA & ASSOCIATES
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Holding company and its following wholly owned Subsidiaries:
- (i) Woodpecker Distilleries & Breweries Private Limited.
 - (ii) Som Distilleries and Breweries Odisha Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C



Dated: 30.10.2021
Place: Bhopal


R.N. Gupta
Membership No. 070590
UDIN: 21070590AAAAEU3220

SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED

30th SEPTEMBER, 2021

		(Rs. In Lacs)					
Particulars		Quarter ended			Year to date ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	6,842.88	3,473.08	5,601.79	10,315.96	8,970.63	22,669.80
II	Other Income	145.53	75.97	12.95	221.50	30.45	145.52
III	Total Income (I+II)	6,988.40	3,549.06	5,614.74	10,537.46	9,001.08	22,815.32
	Expenses						
a	Cost of Materials Consumed	2,700.17	1,775.25	1,737.65	4,475.42	3,966.43	10,547.17
b	Purchases of stock-in-trade	67.11	48.15	64.56	115.26	64.56	136.01
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	344.44	(463.12)	462.29	(118.68)	145.57	(179.15)
d	State Excise Duties	1,669.17	746.13	1,480.21	2,415.31	2,174.27	4,575.37
e	Employee Benefits Expenses	284.44	275.95	218.67	560.39	421.71	913.81
f	Finance Costs	222.88	253.57	285.32	476.45	558.89	1,171.33
g	Depreciation and Amortisations	226.27	224.59	121.32	450.85	240.04	572.44
h	Other Expenses	1,670.99	1,471.32	1,573.80	3,142.30	3,103.68	7,157.37
IV	Total Expenses	7,185.47	4,331.82	5,943.82	11,517.30	10,675.16	24,894.34
V	Profit/(Loss) before exceptional items and tax (III-IV)	(197.07)	(782.76)	(329.08)	(979.83)	(1,674.08)	(2,079.02)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(197.07)	(782.76)	(329.08)	(979.83)	(1,674.08)	(2,079.02)
VIII	Tax Expense	0.03	-	2.60	0.03	237.49	(275.41)
IX	Profit/(Loss) for the Period (VII-VIII)	(197.10)	(782.76)	(331.68)	(979.86)	(1,911.57)	(1,803.61)
X	Other Comprehensive Income	-	-	-	-	-	(2.96)
XI	Total Comprehensive income for the Period (IX-X)	(197.10)	(782.76)	(331.68)	(979.86)	(1,911.57)	(1,806.57)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(0.30)	(1.21)	(0.51)	(1.51)	(2.94)	(2.78)
2	Diluted (in Rs.)	(0.30)	(1.21)	(0.51)	(1.51)	(2.94)	(2.78)

NOTES :-

- Unaudited financial results for the quarter/half year ended 30th September 2021 reviewed by the audit committee were taken on record at the board meeting held on 30th October, 2021.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- During the first quarter of the current financial year there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons.
The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic.
The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in this quarter.
The Company will continue to closely monitor the situation and any material changes to future economic conditions.
The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 30.10.2021

Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director

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SOM DISTILLERIES AND BREWERIES LIMITED

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

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**STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER/HALF YEAR ENDED
30th SEPTEMBER, 2021**

		(Rs. In Lacs)					
		Quarter ended			Year to date ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	13,371.11	9,897.90	11,358.67	23,269.00	18,082.39	50,708.33
II	Other Income	87.00	54.47	30.57	141.47	49.13	257.53
III	Total Income (I+II)	13,458.10	9,952.37	11,389.24	23,410.47	18,131.52	50,965.86
2	Expenses						
a	Cost of Materials Consumed	3,752.02	2,643.74	2,742.31	6,395.77	5,402.70	16,418.19
b	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	498.35	(62.07)	708.43	436.27	696.77	128.89
c	State Excise Duties	5,625.74	4,887.68	5,053.97	10,513.42	7,915.13	21,951.12
d	Employee Benefits Expenses	521.45	516.30	400.14	1,037.74	765.11	1,678.80
e	Finance Costs	377.45	400.02	440.91	777.47	900.40	1,865.90
f	Depreciation and Amortisations	422.92	419.36	313.03	842.27	621.26	1,336.86
g	Other Expenses	2,509.83	2,407.94	2,386.30	4,917.77	4,668.33	11,488.87
IV	Total Expenses	13,707.76	11,212.97	12,045.09	24,920.73	20,969.69	54,868.64
V	Profit/(Loss) before exceptional items and tax (III-IV)	(249.66)	(1,260.60)	(655.84)	(1,510.26)	(2,838.17)	(3,902.78)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(249.66)	(1,260.60)	(655.84)	(1,510.26)	(2,838.17)	(3,902.78)
VIII	Tax Expense	0.03	-	2.60	0.03	238.25	(95.49)
IX	Profit/(Loss) for the Period (VII-VIII)	(249.68)	(1,260.60)	(658.45)	(1,510.28)	(3,076.42)	(3,807.29)
X	Other Comprehensive Income	-	-	-	-	-	(3.77)
XI	Total Comprehensive income for the Period (IX-X)	(249.68)	(1,260.60)	(658.45)	(1,510.28)	(3,076.42)	(3,811.06)
XII	Earnings Per Equity Share (Face Value of Rs. 5/- each)						
1	Basic (in Rs.)	(0.38)	(1.94)	(1.01)	(2.32)	(4.73)	(5.86)
2	Diluted (in Rs.)	(0.38)	(1.94)	(1.01)	(2.32)	(4.73)	(5.86)

NOTES :-

- Unaudited financial results for the quarter/half year ended 30th September 2021 reviewed by the audit committee were taken on record at the board meeting held on 30th October, 2021.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- During the first quarter of the current financial year there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown to contain the spread of COVID19. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons.
The business operations of the Company and its two subsidiaries have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic.
The impact of COVID-19 pandemic on the overall economic environment continues to be uncertain though there has been a revival in the volumes in this quarter.
The Company will continue to closely monitor the situation and any material changes to future economic conditions.
The outlook for the industry is positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 30.10.2021

Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)

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SOM DISTILLERIES & BREWERIES LTD
23, Zone - II, M.P. Nagar, Bhopal - 462011 India.
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Statement of Standalone/Consolidated Assets & Liabilities as at 30th September, 2021

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	20,073.43	20,569.40	40,478.03	41,346.51
(b) Capital work-in-progress	39.97	-	426.08	217.69
(c) Other Intangible assets	70.96	79.92	70.96	79.92
(d) Intangible assets under development	2.36	2.36	2.36	2.36
(d) Investments	7,601.00	7,601.00	-	-
(e) Financial assets				
(i) Loans	7,191.92	7,191.92	-	-
(ii) Other Financial Assets	1,334.09	1,434.45	1,623.18	1,610.66
(2) Current assets				
(a) Inventories	3,406.96	4,046.48	5,869.76	6,844.21
(b) Financial assets				
(i) Trade receivables	5,570.17	8,288.38	8,934.57	13,149.72
(ii) Cash and cash equivalents	624.18	835.67	1,163.62	1,446.79
(iii) Loans	1,490.40	2,354.31	143.86	147.15
(c) Other current assets	5,073.47	4,816.43	6,417.60	6,305.01
TOTAL ASSETS	52,478.92	57,220.32	65,130.01	71,150.01
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	3,249.39	3,249.39	3,249.39	3,249.39
(b) Other equity	26,189.56	27,169.42	23,420.91	24,931.20
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	7,714.56	8,283.40	11,625.89	12,311.07
(ii) Other	295.16	293.16	396.71	346.16
(b) Deferred tax liabilities (Net)	610.39	610.39	681.11	681.11
(2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	2,783.79	2,928.77	5,279.51	5,478.83
(ii) Trade payables	3,306.85	5,310.44	6,348.92	8,930.47
(iii) Other financial liabilities	7,573.17	8,789.30	13,163.02	14,399.41
(b) Other current liabilities	725.11	519.60	918.37	698.44
(c) Provisions	30.94	66.45	46.18	123.95
TOTAL EQUITY AND LIABILITIES	52,478.92	57,220.32	65,130.01	71,150.01

NOTES :-

- 1 Unaudited financial results for the quarter/half year ended 30th September 2021 reviewed by the audit committee were taken on record at the board meeting held on 30th October, 2021.
- 2 The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- 3 Previous period figures have been regrouped and or reclassified, wherever necessary.
- 4 Shareholders are requested to intimate change of address, if any.

Dated: 30.10.2021

Place: Bhopal



[Signature]

Nakul K Sethi
Executive Director

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SOM DISTILLERIES AND BREWERIES LIMITED

Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2021

(Rs. in Lacs)

Particulars	Half year ended 30.09.2021	Year ended 31.03.2021
Cash flow from operating activities		
Profit before Tax	(979.83)	(2079.02)
Adjustments for		
Depreciation on continuing operations	450.85	572.44
Interest Expense	476.45	1171.33
Profit/(Loss) on sale of Fixed Assets	50.82	-
Operating profit before working capital changes	(1.71)	(335.25)
Movements in working capital:		
Decrease/(increase) in inventories	639.52	2466.35
Decrease/(increase) in trade receivables	2718.20	327.13
Decrease/(increase) in short term loans	863.91	1863.71
Decrease/(increase) in other current assets	(257.04)	(627.36)
Increase/(decrease) in trade payables	(2003.59)	505.26
Increase/(decrease) in other current financial liabilities	(857.16)	1005.17
Increase/(decrease) in other current liabilities	205.50	(954.55)
Increase/(decrease) in short term provisions	(35.50)	12.92
Cash generated from/(used in) operations	1272.13	4263.38
Direct Taxes Paid (net of refunds)	(0.03)	(260.76)
Net Cash flow from/ (used in) operating activities (A)	1272.11	4002.62
Cash flow from Investing activities		
Purchase of fixed assets	(48.17)	(736.47)
Proceeds from sale of fixed assets	11.46	0.00
Decrease/(increase) in long term loans	-	(3832.70)
Decrease/(increase) in long term financial assets	100.35	52.32
Net Cash flow from/ (used in) Investing activities (B)	63.65	(4516.85)
Cash flow from Financing activities		
Borrowings	(1072.79)	557.72
Increase/(decrease) in other long term liabilities	2.00	222.16
Interest paid	(476.45)	(1171.33)
Dividend paid	-	(9.43)
Dividend distribution tax	-	(100.19)
Net Cash flow from/ (used in) Financing activities (C)	(1547.24)	(501.06)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(211.49)	(1015.29)
Cash and cash equivalents at the beginning of the year	835.67	1850.96
Cash and cash equivalents at the end of the year	624.18	835.67
Compenents of cash and cash equivalents		
Cash in hand	278.22	255.72
With Banks - in current account	31.30	88.82
With Banks - in deposit account	314.67	491.13
Total Cash and cash equivalents	624.18	835.67

Dated: 30.10.2021

Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director

SOM DISTILLERIES AND BREWERIES LIMITED

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2021

(Rs. in Lacs)

Particulars	Half year ended 30.09.2021	Year ended 31.03.2021
Cash flow from operating activities		
Profit before Tax	(1510.26)	(3902.78)
Adjustments for		
Depreciation on continuing operations	842.27	1336.86
Interest Expense	777.47	1865.90
Profit on sale of Fixed Assets	50.82	0.00
Operating profit before working capital changes	160.31	(700.02)
Movements in working capital:		
Decrease/(increase) in inventories	974.45	3547.77
Decrease/(increase) in trade receivables	4215.15	(145.44)
Decrease/(increase) in short term loans	3.29	272.17
Decrease/(increase) in other current assets	(112.59)	50.87
Increase/(decrease) in trade payables	(2581.55)	248.01
Increase/(decrease) in other current financial liabilities	(584.68)	1711.62
Increase/(decrease) in other current liabilities	219.92	(1129.08)
Increase/(decrease) in short term provisions	(77.77)	55.78
Cash generated from/(used in) operations	2216.54	3911.68
Direct Taxes Paid (net of refunds)	(0.03)	(270.48)
Net Cash flow from/ (used in) operating activities (A)	2216.51	3641.20
Cash flow from Investing activities		
Purchase of fixed assets	(235.49)	(1603.36)
Proceeds from sale of fixed assets	11.46	0.00
Decrease/(increase) in long term financial assets	(12.52)	314.03
Net Cash flow from/ (used in) Investing activities (B)	(236.55)	(1289.33)
Cash flow from Financing activities		
Borrowings	(1536.20)	(1360.76)
Increase/(decrease) in other long term liabilities	50.55	237.16
Interest paid	(777.47)	(1865.90)
Dividend paid	-	(9.43)
Dividend distribution tax	-	(100.19)
Net Cash flow from/ (used in) Financing activities (C)	(2263.12)	(3099.12)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(283.17)	(747.25)
Cash and cash equivalents at the beginning of the year	1446.79	2194.04
Cash and cash equivalents at the end of the year	1163.62	1446.79
Components of cash and cash equivalents		
Cash in hand	628.14	578.58
With Banks - in current account	42.11	205.13
With Banks - in deposit account	493.36	663.08
Total Cash and cash equivalents	1163.62	1446.79

Dated: 30.10.2021
Place: Bhopal



(Signature)

Nakul K Sethi
Executive Director