

R.N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

66, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003

Tel. 0755-2559350

E-mail: rn_gupta_ca@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
**The Board of Directors
Som Distilleries & Breweries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Som Distilleries & Breweries Limited** (the "Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the "Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. N. GUPTA & ASSOCIATES**,
Chartered Accountants
Firm Registration No. 001419C



R.N. Gupta
R.N. Gupta

Membership No. 070590

UDIN: 21070590 AAAACQ 5323

Dated: 11.08.2021
Place: Bhopal

SOM DISTILLERIES & BREWERIES LTD

23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

Ph. 0755- 4271271, 4271369

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

		(Rs. In Lacs)			
		Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	3,473.08	7,669.30	3,368.84	22,669.80
II	Other Income	75.97	57.90	17.50	145.52
III	Total Income (I+II)	3,549.06	7,727.20	3,386.35	22,815.32
2	Expenses				
a	Cost of Materials Consumed	1,775.25	3,655.17	2,228.79	10,547.17
b	Purchases of stock-in-trade	48.15	71.45	-	136.01
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(463.12)	(330.10)	(316.71)	(179.15)
d	State Excise Duties	746.13	1,309.36	694.07	4,575.37
e	Employee Benefits Expenses	275.95	313.06	118.29	913.81
f	Finance Costs	253.57	306.16	273.57	1,171.33
g	Depreciation and Amortisations	224.59	209.59	118.72	572.44
h	Other Expenses	1,471.32	2,172.26	1,614.64	7,157.37
	Total Expenses (IV)	4,331.82	7,706.94	4,731.35	24,894.34
V	Profit/(Loss) before exceptional items and tax (III-IV)	(782.76)	20.25	(1,345.00)	(2,079.02)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(782.76)	20.25	(1,345.00)	(2,079.02)
VIII	Tax Expense	-	(517.27)	234.89	(275.41)
IX	Profit/(Loss) for the Period (VII-VIII)	(782.76)	537.52	(1,579.89)	(1,803.61)
X	Other Comprehensive Income	-	(2.96)	-	(2.96)
XI	Total Comprehensive income for the Period (IX-X)	(782.76)	534.56	(1,579.89)	(1,806.57)
XII	Earnings Per Equity Share (Face Value of Rs. 5 each)				
1	Basic (in Rs.)	(1.20)	0.82	(2.43)	(2.78)
2	Diluted (in Rs.)	(1.20)	0.82	(2.43)	(2.78)

NOTES :-

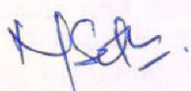
- Unaudited financial results for the quarter ended 30th June 2021 reviewed by the audit committee were taken on record at the board meeting held on 11th August, 2021.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 "Operating Segments".
- During the quarter ended June 30, 2021, there was a surge in the spread of COVID-19 in India and various state governments imposed restrictions ranging from curfew / lockdown to contain the spread of COVID19. Business commenced in April 2021 on a good note but a spurt in infections and related Government restrictions towards the second week of April in our main market of Madhya Pradesh and our other markets resulted in a loss of season. The impact of COVID 19 has now affected the operations of the company for two consecutive seasons. The next two months of the quarter witnessed subdued business with some recovery towards the early part of June as the markets started to gradually open. The business operations of the Company have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic. The industry outlook remains positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

Dated: 11.08.2021

Place: Bhopal

Regd. Office:- 1-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi (India)

Ph: +91-11-26169909, 26169712 Fax:- +91-11-26195897


Nakul K Sethi
Executive Director



R.N. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
6, NEW MARKET, (1st FLOOR), T.T. NAGAR, BHOPAL-462003
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Som Distilleries & Breweries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SOM DISTILLERIES & BREWERIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

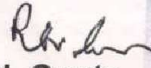


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We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/ 2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Holding company and its following wholly owned Subsidiaries:
- (i) Woodpecker Distilleries & Breweries Private Limited.
 - (ii) Som Distilleries and Breweries Odisha Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. N. GUPTA & ASSOCIATES,**
Chartered Accountants
Firm Registration No. 001419C


R.N. Gupta

Membership No. 070590

UDIN: 21070590AABA CR3310

Dated: 11.08.2021

Place: Bhopal



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23, Zone - II, M.P. Nagar, Bhopal - 462011 India.

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STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

		(Rs. In Lacs)			
		Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations (Incl State Excise Duties)	9,897.90	19,162.04	6,723.71	50,708.33
II	Other Income	54.47	120.64	18.57	257.53
III	Total Income (I+II)	9,952.37	19,282.69	6,742.28	50,965.86
2	Expenses				
a	Cost of Materials Consumed	2,643.74	6,409.86	2,660.39	16,418.19
b	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(62.07)	(667.41)	(11.67)	128.89
c	State Excise Duties	4,887.68	8,385.82	2,861.16	21,951.12
d	Employee Benefits Expenses	516.30	573.40	234.18	1,678.80
e	Finance Costs	400.02	481.82	459.49	1,865.90
f	Depreciation and Amortisations	419.36	401.04	308.23	1,336.86
g	Other Expenses	2,407.94	3,666.08	2,412.82	11,488.87
	Total Expenses (IV)	11,212.97	19,250.61	8,924.61	54,868.64
V	Profit/(Loss) before exceptional items and tax (III-IV)	(1,260.60)	32.07	(2,182.33)	(3,902.78)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(1,260.60)	32.07	(2,182.33)	(3,902.78)
VIII	Tax Expense	-	(338.34)	235.65	(95.49)
IX	Profit/(Loss) for the Period (VII-VIII)	(1,260.60)	370.41	(2,417.98)	(3,807.29)
X	Other Comprehensive Income	-	(3.77)	-	(3.77)
XI	Total Comprehensive income for the Period (IX-X)	(1,260.60)	366.64	(2,417.98)	(3,811.06)
XII	Earnings Per Equity Share (Face Value of Rs. 5 each)				
1	Basic (in Rs.)	(1.94)	0.56	(3.72)	(5.86)
2	Diluted (in Rs.)	(1.94)	0.56	(3.72)	(5.86)

NOTES :-

- Unaudited financial results for the quarter ended 30th June 2021 reviewed by the audit committee were taken on record at the board meeting held on 11th August, 2021.
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The next two months of the quarter witnessed subdued business with some recovery towards the early part of June as the markets started to gradually open.
The business operations of the Company have been significantly impacted by way of interruption of production, supply chain, since the start of the pandemic.
The industry outlook remains positive yet remains volatile depending amongst others on the future trajectory of the pandemic as well as the state of the economy. The company continues to actively review costs and focus on working capital management. We remain optimistic about the long-term growth drivers of the industry.
- Previous period figures have been regrouped and or reclassified, wherever necessary.
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Dated: 11.08.2021

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(Signature)

Nakul K Sethi
Executive Director

